

# CURRICULUM VITÆ – LINUS SIMING

Free University of Bozen-Bolzano | Faculty of Economics and Management  
Universitätsplatz 1 – piazza Università 1 | Italy 39100, Bozen-Bolzano | perlinus.siming@unibz.it

## Education & Academic Degrees

---

2005-2010	PhD (Finance), Stockholm School of Economics
2008-2009	Visiting Scholar, New York University, Stern School of Business
1999-2003	MSc (Economics and Business), Stockholm School of Economics
2003	Exchange Scholar, University of Chicago, Booth School of Business

## Academic Positions

---

2019-current	Associate Professor of Finance, Free University of Bozen-Bolzano
2018-2019	Professor of Finance, Audencia Business School
2016-2018	Associate Professor of Finance, Audencia Business School
2010-2016	Assistant Professor of Finance & IGIER Affiliate, Bocconi University

## Professional Positions

---

2007	Associate (M&A), Castlegreen Partners LLP
2004-2005	Analyst (M&A), Deutsche Bank AG
2003-2004	Analyst (Core holdings), Investor AB
1998-1999	Chief Petty Officer (Minesweeping), HMS Viksten, Royal Swedish Navy
1997-1998	Ballet Dancer, Malmö Opera

## International Advisory Expertise

---

2018-2019	Expert Evaluator (Horizon 2020 SME Instrument), European Commission
2018	Expert Evaluator (Marie Skłodowska-Curie Actions), European Commission

## Journal Articles

---

“Cultural preferences and firm financing choices,” (with Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Financial and Quantitative Analysis*, forthcoming. (Winner of the ‘2017 FMA Behavioural Finance Best Pitch Award’)

“Incentivizing organ donation through a nonmonetary posthumous award,” (with Mascia Bedendo), *Health Economics*, forthcoming.

“Knighthoods, damehoods, and CEO behaviour,” (with Konrad Raff), *Journal of Corporate Finance*, forthcoming. (Featured on the front page of *Financial Times* and as a ‘FT five-a-day top business story’)

“Bank financing and credit ratings,” (with Mascia Bedendo), *Applied Economics Letters*, forthcoming.

“Government involvement in the corporate governance of banks,” *Review of Economics and Statistics*, 100:3 (2018), pp. 477-488.

“The mitigating effect of bank financing on shareholder value and firm policies following rating downgrades,” (with Mascia Bedendo), *Journal of Corporate Finance*, 48 (2018), pp. 94-108.

“Government awards as economic instruments of governance,” *Finance*, 37:3 (2016), pp. 5-29.

“Orders of merit and CEO compensation: Evidence from a natural experiment,” *Corporate Governance: An International Review*, 24:1 (2016), pp. 64-78. (Featured in *The Economist* and *Financial Times*)

“Your former employees matter: Private equity firms and their financial advisors,” *Review of Finance*, 18:1 (2014), pp. 109-146. (Runner-up paper for the ‘Coller Capital PhD Prize in Private Equity’)

“Dual role advisors and conflicts of interest,” *Corporate Ownership and Control*, 8:3 (2011), pp. 42-55.

“Private equity firms as market makers,” *Journal of Private Equity*, 14:1 (2010), pp. 8-16.

## Working Papers

---

“To advocate or not to advocate: Determinants and consequences of CEO activism,” (with Mascia Bedendo).

## Books

---

Private Equity and Advisors in Mergers and Acquisitions, (*EFI - Economic Research Institute*, Stockholm, 2010).

## Commentaries

---

“Die Kultur prägt die Finanzierungsstruktur der Unternehmen”, (with Mascia Bedendo & Emilia Garcia-Appendini), *Ökonomenstimme*, (May 2, 2019), online.

“Mitigating effects of bank financing and ratings on shareholder value,” (with Mascia Bedendo), *FTSE Global Markets*, (May 14, 2018), online.

Solicited commentary in “Finance professionals rise to the challenge of building personal skills,” *Finance & Management Special Report*, 56 (2017), pp. 6-8.

Solicited commentary in “Lega nord delle banche,” *Il Mondo*, 38 (2013), pp. 32-33.

“Little surprise at BRIC money surge,” *Financial Times* (January 23, 2010), p. 6.

## Academic Awards

---

FMA Behavioural Finance Best Pitch Award (with Mascia Bedendo & Emilia Garcia-Appendini, 2017); Bocconi University Excellence in Research Award (2013); Bocconi University Excellence in Teaching Award (2014, 2013, 2012); Coller Capital Runner-up PhD Prize in Private Equity (2010); Teacher of the Year at the Stockholm School of Economics (2007)

## Grants & Scholarships

---

Audencia Foundation grant (2017, 2015); Baffi-Carefin grant (2014, 2012); AFA travel grant (2009); Carl Silfvén & Staffan Burenstam Linder grant (2008); Herman Friedländer travel grant (2008); Bank Research Foundation grant (2007); Edwin Jordan travel grant (2003); Carl Jönsson’s merit scholarship (2002, 2001); Stockholm School of Economics merit scholarship (2001, 2000)

## Prize Lecture

---

2007 Teacher of the Year Lecture, Stockholm School of Economics

## Seminar & Brown-Bag Presentations

---

University of Zurich (scheduled 2019); Free University of Bozen-Bolzano (2018); Stockholm University (2018); NEOMA (2017); Audencia (2017, 2016); Aarhus University (2014, 2010); Banca d’Italia (2015); Norwegian School of Economics (2014, 2010); University of Gothenburg (2014); University of St. Gallen (2014); Vrije Universiteit Amsterdam (2013); Bocconi University (2012, 2010); Copenhagen Business School (2010); ESSEC (2010); HEC Paris (2010); London Business School, Coller Institute of Private Equity (2010); McGill University (2010); Norwegian School of Economics (2010); University of Cambridge, Judge Business School (2010); University of New South Wales (2010); University of Toronto, Rotman School of Management (2010); New York University, Pollack Center for Law & Business (2009); Stockholm School of Economics (2009, 2007)

## Conference Presentations (\* indicates selected conference presentation by co-author)

---

ICGS (Essex 2019\*); AEHE (Harvard 2018); AFFI (Paris 2018, Cergy 2015); EFMA (Milan 2018\*, 2009); FINEST (Milan 2017\*); FMA (Lisbon 2017\*, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); Swiss Conference on Financial Intermediation (Lenzerheide 2017\*); SGF (Zurich 2017, 2016); AFA (San Francisco 2016); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); NFA (Lake Louise 2015\*); CEPR ESSFM (Gerzensee, Informal 2014, 2013, 2011); FIRS (Dubrovnik 2013, Prague 2009); CSEF-IGIER (Anacapri 2013); CGIR (Cambridge 2012); EUROFIDAI-AFFI (2012); Frontiers of Finance (Warwick 2012); EEA (Barcelona 2009); EFA (Athens 2008); NFN (Bergen 2008)

### Conference Discussions (\* indicates invited discussion)

---

DWF (Bruneck-Brunico 2019\*); ECC (Rotterdam 2018\*); AFFI (Paris 2018, Cergy 2015); SGF (Zurich 2017, 2016); FMA (Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); Knut Wicksell Conference (Lund 2013\*); EFA (Copenhagen 2012, Bergen 2009, Athens 2008); Frontiers of Finance (Warwick 2012); EUROFIDAI-AFFI (2012); Swiss Conference on Financial Intermediation (Hasliberg 2010\*); EFMA (Milan 2009)

### Reviewing

---

Grants: Research Foundation Flanders (FWO); Horizon 2020; Marie Skłodowska-Curie Actions  
Journals: *Review of Finance*; *Corporate Governance: An International Review*; *European Journal of Finance*; *International Review of Finance*; *Applied Economics*; *Managerial Finance*; *Journal of Financial Management, Markets and Institutions*; *Journal of Financial Regulation and Compliance*  
Books: Elsevier  
Conferences: EFMA (Milan 2018); FMA (New York 2019, 2018, San Diego 2018, Hong Kong 2018, Kristiansand 2018, Lisbon 2017, Helsinki 2016, Las Vegas 2016, Venice 2015, Orlando 2015); SGF (Zurich 2018, 2017); IFABS (Brunei 2016, Oxford 2015, Hangzhou 2015)  
Endorsement: Back-cover endorsement of David Stowell, *Investment Banking, Hedge Funds and Private Equity 3<sup>rd</sup> edition*, (Academic Press, Oxford, 2017).  
Book review: “Arvet förpliktigar,” *Ekonomisk Debatt*, 36:1 (2008), pp. 72-73.

### Teaching

---

Course director: International finance (BSc, 2019-current), Free University of Bozen-Bolzano  
Investment banking (Grande école programme, 2016-2019), Audencia Business School  
Corporate valuation (Grande école programme, 2016-2017), Audencia Business School  
Principles of international finance (BSc, 2011-2016), Bocconi University  
Research topics in corporate finance (PhD, 2012-2016), Bocconi University  
Guest lecturer: Behavioural finance (MPhil, 2013), University of Cambridge  
Derivatives & risk management (MSc, 2010), Aarhus University  
Seminar teacher: Finance 1 (BSc, 2006-2009), Stockholm School of Economics

### Supervision & Examinations

---

Thesis advisor: 40 AIPM & AGIR reports, Audencia Business School  
7 MSc & 63 BSc dissertations, Bocconi University  
Thesis examiner: 1 MPhil dissertation, University of New South Wales  
3 MSc dissertations, Norwegian School of Economics  
Censor: Norwegian School of Economics

### Institutional Service

---

2017-2018 Workspace planning committee, Audencia Business School  
2016-2017 Faculty recruiting committee, Audencia Business School  
2011-2012 University travel-policy committee, Bocconi University  
2011-2012 Faculty recruiting committee, Bocconi University  
2011-2012 Seminar organizing committee, Bocconi University

### Third Mission Participation

---

2018-2019 Expert Evaluator to the European Commission for funding requests for the “Horizon 2020 SME Instrument”, which supports entrepreneurs and small companies with funding opportunities. Focus of the “SME Instrument” is on market-creating innovations that shape new markets and generate jobs, growth and higher living standards.  
2011-2017 Pro bono board member of Swedish medical consulting company FD Consulting AB.

## Media Coverage (Selected)

---

Coverage of “Knighthoods, damehoods, and CEO behaviour”:

“Corporate knights avoid long knives in pursuit of honours,” *Financial Times* (April 17-18, 2014), p. 1.

“Gong show,” *Financial Times* (Lombard Column, April 17, 2014), p. 18.

“Status-anxious CEOs will sacrifice profits for a knighthood,” *Foreign Policy* (April 17, 2014), online.

“Executives should not buy nobility on the shareholder’s dime,” *Financial Times* (April 18, 2014), online.

“Business chiefs play knights and dames,” *The Sydney Morning Herald* (April 17, 2014), online.

“European study fuels anti-honours sentiment in Australia,” *The Telegraph* (April 18, 2014), online.

“Study says government awards influence CEOs,” *Pittsburgh Post-Gazette* (April 18, 2014), online.

“Chefens jakt på ära ödesdigert för företaget,” *Dagens Industri* (April 22, 2014), online.

“Knighthoods cut profits – study,” *Sunday Star Times* (May 11, 2014), p. 3.

“Sjefene, makten og æren,” *Dagens Næringsliv* (September 6, 2015), online.

“Награды топменеджерам давят на прибыли компаний,” *Kommersant* (November 12, 2016), online.

“The allure of honours,” *Work Magazine* (June 1, 2017), p. 69.

Coverage of “Orders of merit and CEO compensation: Evidence from a natural experiment”:

“Some coloured ribbon,” *The Economist*, 28 (2012), p. 16.

“Focus on research,” *Financial Times* (January 18, 2013), online.

“Pagare meno i manager si può: Premiandoli con onorificenze,” *TM News* (January 18, 2013), online. (Reprinted in, *Il Mondo, L’Arena, La Stampa, L’Unità, La7*).

“Una medaglia al petto? Vale più dei bonus per i top manager,” *formiche.net* (January 17, 2013), online.

“Più onorificenze, meno stipendio la verità dei numeri,” *Corriere della Sera* (February 15, 2013), p. 39.

“Maxi bonus ai manager?,” *L’Huffington Post* (March 11, 2013), online.

Coverage of “Your former employees matter: Private equity firms and their financial advisors”:

“Personliga nätverk viktiga i private equity-branschen,” *Realtid* (June 9, 2010), online.

“Nätverk avgörande för affärer,” *Dagens Industri* (June 10, 2010), p. 8.

“Alumni advantage?” *Private Equity Findings* 5 (2011), pp. 23-24.

Coverage of “Cultural preferences and firm financing choices”:

“Что итальянцу хорошо, то немцу — невыгодно” *Kommersant* (September 23, 2017), online.

Coverage of “Private equity firms as market makers”:

“Recent Research Highlights,” *The Finance Professionals’ Post* (December 14, 2010), online.

September 2019