

CURRICULUM VITÆ ♦ LINUS SIMING

Free University of Bozen-Bolzano | Faculty of Economics & Management
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Academic Qualifications & Education

2020	ASN Prima Fascia (13/ECON-09), Italian Ministry of University & Research
2005-2010	PhD (Finance), Stockholm School of Economics
2008-2009	Visiting Scholar, New York University, Stern School of Business
1999-2003	MSc (Economics & Business), Stockholm School of Economics
2003	Exchange Scholar, University of Chicago, Booth School of Business

Academic Positions & Affiliations

2024→	Professor of Finance	} Free University of Bozen-Bolzano
2021→	Vice Dean for Research	
2019-2024	Associate Professor of Finance	
2018-2019	Professor of Finance	} Audencia Business School
2016-2018	Associate Professor of Finance	
2010-2016	Assistant Professor of Finance	} Bocconi University
2010-2016	IGIER Affiliate	

Professional Positions

2007	Associate (M&A), Castlegreen Partners LLP
2004-2005	Analyst (M&A), Deutsche Bank AG
2003-2004	Analyst (Core Holdings), Investor AB
1998-1999	Chief Petty Officer (Minesweeping), HMS Viksten, Royal Swedish Navy
1997-1998	Ballet Dancer, Malmö Opera

Academic Awards, Prize Lectures & Keynotes

2022	Teacher of the Year, Free University of Bozen-Bolzano
2022	The importance of banks in helping SMEs obtain green finance, Keynote at the SME Green Finance Forum, Institute for Sustainable and Responsible Business
2017	FMA Behavioural Finance Best Pitch Award (joint with co-authors Mascia Bedendo & Emilia Garcia-Appendini)
2014, 2013, 2012	Excellence in Teaching Award, Bocconi University
2013	Excellence in Research Award, Bocconi University
2010	Collier Capital Runner-up PhD Prize in Private Equity
2007	Teacher of the Year Prize Lecture, Stockholm School of Economics
2007	Teacher of the Year, Stockholm School of Economics

Grants

2021	CRC-Sustainability grant, Free University of Bozen-Bolzano
2020	Start-up grant, Free University of Bozen-Bolzano
2017, 2015	Audencia Foundation grant
2014, 2012	Baffi-Carefin grant
2009	American Finance Association travel grant
2008	Carl Silfvén & Staffan Burenstam Linder grant; Herman Friedländer travel grant
2007	Bank Research Foundation (Bankforskninginstitutet) grant

Journal Articles

Greening the financial sector: Evidence from bank green bonds, (co-authors Mascia Bedendo & Giacomo Nocera), *Journal of Business Ethics*, 188 (2023), 259-279.

Does reporting quality affect systematic risk? Evidence from a regulatory lottery, *Journal of Accounting and Public Policy*, 42:4 (2023), 107116.

Managers' cultural origin and corporate response to an economic shock, (co-authors Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Corporate Finance*, 80 (2023), 102412.

Health and safety regulations and stock returns: Evidence from the 1974 Swedish legislative lottery, *Financial History Review*, 29:2 (2022), 198-218.

The effect of cultural origin on COVID-19 infection rates, (co-authors Mascia Bedendo & Valentina Febo), *Applied Economics Letters*, 29:12 (2022), 1116-1120.

To advocate or not to advocate: Determinants and financial consequences of CEO activism, (co-author Mascia Bedendo), *British Journal of Management*, 32:4 (2021), 1062-1081.

Cultural preferences and firm financing choices, (co-authors Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Financial and Quantitative Analysis*, 55:3 (2020), 897-930. (Winner of the '2017 FMA Behavioural Finance Best Pitch Award')

Bank financing and credit ratings, (co-author Mascia Bedendo), *Applied Economics Letters*, 27:12 (2020), 965-970.

Knighthoods, damehoods, and CEO behaviour, (co-author Konrad Raff), *Journal of Corporate Finance*, 59 (2019), 302-319. (Featured on the front page of *Financial Times* and as a 'FT five-a-day top business story')

Incentivizing organ donation through a nonmonetary posthumous award, (co-author Mascia Bedendo), *Health Economics*, 28:11 (2019), 1320-1330.

Government involvement in the corporate governance of banks, *Review of Economics and Statistics*, 100:3 (2018), 477-488. (Recommended reading by the Banco de México)

The mitigating effect of bank financing on shareholder value and firm policies following rating downgrades, (co-author Mascia Bedendo), *Journal of Corporate Finance*, 48 (2018), 94-108.

Government awards as economic instruments of governance, *Finance*, 37:3 (2016), 5-29.

Orders of merit and CEO compensation: Evidence from a natural experiment, *Corporate Governance: An International Review*, 24:1 (2016), 64-78. (Featured in *The Economist* and *Financial Times*)

Your former employees matter: Private equity firms and their financial advisors, *Review of Finance*, 18:1 (2014), 109-146. (Runner-up paper for the 'Coller Capital PhD Prize in Private Equity')

Dual role advisors and conflicts of interest, *Corporate Ownership and Control*, 8:3 (2011), 42-55.

Private equity firms as market makers, *Journal of Private Equity*, 14:1 (2010), 8-16.

Work in Progress

Making partner at an elite M&A law firm: Evidence from a gender-specific analysis (co-author Paolo Colla)

Innovative start-ups, culture, and second chancing (co-author Mascia Bedendo)

Book & Book Chapters

Employment networks in private equity, in: Hammer, Benjamin, Cumming, Douglas J. (Eds.) *The Palgrave Encyclopedia of Private Equity*, Palgrave Macmillan, Cham (2023).

Private Equity and Advisors in Mergers and Acquisitions, EFI - Economic Research Institute, Stockholm (2010).

Commentaries, Reviews & Endorsements

Zu teuer – oder nicht? Zett am Sonntag (July 16, 2023), 4-5.

Gefährlicher Höhenflug, *Südtiroler Wirtschaftszeitung*, 38 (October 7, 2022), 15.

Wackeliger Gigant, *Südtiroler Wirtschaftszeitung*, 23 (June 17, 2022), 15.

Italien ist europäischer Lohnminusmeister, ORF Südtirol Heute (TV-interview, December 10, 2021).

Finanzielle Bildung, VB33 Südtirol Magazine (TV-interview, October 29, 2021).

Die Kultur prägt die Finanzierungsstruktur der Unternehmen, (co-authors Mascia Bedendo & Emilia Garcia-Appendini), *Ökonomenstimme*, (May 2, 2019), online.

Mitigating effects of bank financing and ratings on shareholder value, (co-author Mascia Bedendo), *FTSE Global Markets*, (May 14, 2018), online.

Back-cover endorsement of David Stowell, *Investment Banking, Hedge Funds and Private Equity 3rd edition*, Academic Press, Oxford (2017).

Finance professionals rise to the challenge of building personal skills, *Finance & Management Special Report*, 56 (2017), 6-8.

Lega nord delle banche, *Il Mondo*, 38 (2013), 32-33.

Little surprise at BRIC money surge, *Financial Times* (January 23, 2010), 6.

Arvet förpliktagar, *Ekonomisk Debatt*, 36:1 (2008), 72-73.

Seminar & Brown-Bag Presentations

WHU Otto Beisheim School of Management (2021); Free University of Bozen-Bolzano (2021, 2018); University of Zurich (2019); Università Cattolica del Sacro Cuore (2019); Stockholm University (2018); NEOMA (2017); Audencia (2017, 2016); Aarhus University (2016, 2010); Banca d'Italia (2015); University of St. Gallen (2014); Norwegian School of Economics (2014, 2010); University of Gothenburg (2014); Vrije Universiteit Amsterdam (2013); Bocconi University (2012, 2010); McGill University (2010); University of Toronto, Rotman School of Management (2010); Copenhagen Business School (2010); ESSEC (2010); HEC Paris (2010); University of Cambridge, Judge Business School (2010); University of New South Wales (2010); London Business School, Coller Institute of Private Equity (2010); New York University (2009); Stockholm School of Economics (2009, 2007)

Conference Presentations (*co-author presented)

University of Milan Finance Workshop (Milan 2024); FMA (Lyon 2022, Lisbon 2017*, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); FEBS (Portsmouth 2022*); CGRM (Rome 2021*); ICGS (Essex 2019*); AEHE (Harvard 2018); EFMA (Milan 2018*, 2009); AFFI (Paris 2018, Cergy 2015); SGF (Zurich 2017, 2016); Swiss Conference on Financial Intermediation (Lenzerheide 2017*); FINEST (Milan 2017*); SSES (Lausanne 2017*); DGF (Ulm 2017*); International Conference on SMEs Finance & Governance (Nanterre 2017*); NCGN (Helsinki 2017*); AFA (San Francisco 2016); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); NFA (Lake Louise 2015*); IFABS (Oxford 2015*); NFN (Lund 2015*, Bergen 2008); CEPR ESSFM (Gerzensee, informal sessions 2014, 2013, 2011); FIRS (Dubrovnik 2013, Prague 2009); CSEF-IGIER (Anacapri 2013); EUROFIDAI-AFFI (Paris 2012); CGIR (Cambridge 2012); Frontiers of Finance (Warwick 2012); EEA (Barcelona 2009); EFA (Athens 2008)

Conference Discussions

University of Milan Finance Workshop (Milan 2024); SGF (Zurich 2022, 2017, 2016); FMA (Lyon 2022, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); DWF (Bruneck-Brunico 2019); ECC (Rotterdam 2018); AFFI (Paris 2018, Cergy 2015); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); Knut Wicksell Conference (Lund 2013); EFA (Copenhagen 2012, Bergen 2009, Athens 2008); EUROFIDAI-AFFI (Paris 2012); Frontiers of Finance (Warwick 2012); Swiss Conference on Financial Intermediation (Hasliberg 2010); EFMA (Milan 2009)

Conference Scientific-, Program- & Review Committees

SGF (Zurich 2024, 2023, 2022, 2021, 2020, 2018, 2017); FMA (Turin 2024; Aalborg 2023, Lyon 2022, Atlanta 2022, Denver 2021, New York 2018, Hong Kong 2018, Kristiansand 2018, Lisbon 2017, Las Vegas 2016, Helsinki 2016, Orlando 2015, Venice 2015); Dolomites Summer Finance Conference (Bolzano 2023); British Academy of Management (Manchester 2022); Bolzano-Padova Accounting Summer Camp (Padova 2021); EFMA (Milan 2018); IFABS (Brunei 2016, Oxford 2015, Hangzhou 2015)

Reviewing- & Evaluation Roles

College member: Member of the British Academy of Management Peer Review College (2021-2024)

Quality reviewer: Valutazione della Qualità della Ricerca

Grants: Marie Skłodowska-Curie Individual & Postdoctoral Fellowships; Horizon 2020 European Innovation Council Accelerator; Horizon 2020 Small and Medium-sized Enterprises Instrument; Research Foundation Flanders; British Academy of Management and Partner Grant Schemes

Journals:	<i>Review of Finance; Journal of Corporate Finance; British Journal of Management; Journal of Business Ethics; Corporate Governance: An International Review; European Journal of Political Economy; European Journal of Finance; Journal of International Money and Finance; International Review of Finance; Applied Economics; Accounting & Finance; North American Journal of Economics and Finance; Small Business Economics</i> , etc.
Books:	Elsevier, Academic Press; Emerald Publishing

Teaching

PhD:	Empirical finance (Free University of Bozen-Bolzano); Research topics in corporate finance (Bocconi University)
MPhil:	Behavioural finance (Guest lecture at University of Cambridge)
MSc:	Asset management & performance analysis (Free University of Bozen-Bolzano); New frontiers in financial intermediation & banking (Free University of Bozen-Bolzano); Advanced corporate finance (Free University of Bozen-Bolzano); Derivatives & risk management (Guest lecture at Aarhus University)
Grande école:	Investment banking (Audencia Business School); Corporate valuation (Audencia Business School)
BSc:	Financial systems & financial markets (Free University of Bozen-Bolzano); International finance (Free University of Bozen-Bolzano); Elements of corporate finance (Free University of Bozen-Bolzano); Principles of international finance (Bocconi University); Finansiell Ekonomi (Stockholm School of Economics)
Executive:	Fit & proper für Genossenschaftsbanken: Risikobeurteilung (Raiffeisenverband Südtirol); Risikomanagement (Raiffeisen Deutschnofen-Aldein)

Supervision

PhD:	2 nd supervisor for Sara Boni (ongoing, Free University of Bozen-Bolzano) Committee member for Aleksandra Baros (Catholic University of the Sacred Heart); Jonada Tafa (University of Bologna); Massimiliano Calva (University of Bologna); Maria Sciarra (University of Bologna); Leila Ahmad Pour (University of Bologna)
MPhil:	Examiner of 1 thesis (University of New South Wales)
MSc:	Supervisor of 30+ theses (Free University of Bozen-Bolzano & Bocconi University) Examiner of 3 theses (Norwegian School of Economics)
Grande école:	Supervisor of 40 AIPM & AGIR reports (Audencia Business School)
BSc:	Supervisor of 100+ BSc theses (Free University of Bozen-Bolzano & Bocconi University)

Third Mission Activities (Selected)

2022	Stand-with-Ukraine academic host, Free University of Bozen-Bolzano
2022	Activity area presentation: <i>Financing the green transition in rural areas</i> , Sustainability Days Südtirol 2022
2022	Roundtable participant: <i>Sustainability as strategic imperative and the role of capital markets</i> , SME Green Finance Forum, Institute for Sustainable and Responsible Business
2021	Roundtable participant: <i>Pensplan Rudentisch: Finanzbildung: Meine Zukunft ist safe</i> , Klassisches, Sprachen- und Kunstgymnasium Walther von der Vogelweide
2020 & 2021	Lecture on ECB monetary policies, ITE Falcone e Borsellino

Research Impact (Selected)

Media coverage of Knighthoods, damehoods, and CEO behaviour:

- ♦ Corporate knights avoid long knives in pursuit of honours, *Financial Times* (April 17-18, 2014), 1.
- ♦ Gong show, *Financial Times* (Lombard Column, April 17, 2014), 18.
- ♦ Status-anxious CEOs will sacrifice profits for a knighthood, *Foreign Policy* (April 17, 2014), online.
- ♦ Executives should not buy nobility on the shareholder's dime, *Financial Times* (April 18, 2014), online.
- ♦ Business chiefs play knights and dames, *The Sydney Morning Herald* (April 17, 2014), online.
- ♦ European study fuels anti-honours sentiment in Australia, *The Telegraph* (April 18, 2014), online.
- ♦ Study says government awards influence CEOs, *Pittsburgh Post-Gazette* (April 18, 2014), online.

- ♦ Chefens jakt på ära ödesdigert för företaget, *Dagens Industri* (April 22, 2014), online.
- ♦ Knighthoods cut profits – study, *Sunday Star Times* (May 11, 2014), 3.
- ♦ Sjefene, makten og æren, *Dagens Næringsliv* (September 6, 2015), online.
- ♦ Награды топменеджерам давят на прибыли компаний, *Kommersant* (November 12, 2016), online.
- ♦ The allure of honours, *Work Magazine* (June 1, 2017), 69.
- ♦ Trading titles, *Money Week* (May 20, 2022), 31.

Media coverage of Orders of merit and CEO compensation: Evidence from a natural experiment:

- ♦ Some coloured ribbon, *The Economist*, 28 (2012), 16.
- ♦ Focus on research, *Financial Times* (January 18, 2013), online.
- ♦ Pagare meno i manager si può: Premiandoli con onorificenze, *TM News* (January 18, 2013), online. (Reprinted in *Il Mondo*, *L'Arena*, *La Stampa*, *L'Unità*, *La7*).
- ♦ Una medaglia al petto? Vale più dei bonus per i top manager, *formiche.net* (January 17, 2013), online.
- ♦ Più onorificenze, meno stipendio la verità dei numeri, *Corriere della Sera* (February 15, 2013), 39.
- ♦ Maxi bonus ai manager? *L'Huffington Post* (March 11, 2013), online.

Media coverage of Your former employees matter: Private equity firms and their financial advisors:

- ♦ Personliga nätverk viktiga i private equity-branschen, *Realtid* (June 9, 2010), online.
- ♦ Nätverk avgörande för affärer, *Dagens Industri* (June 10, 2010), 8.
- ♦ Alumni advantage? *Private Equity Findings* 5 (2011), 23-24.

Policy coverage of Government involvement in the corporate governance of banks:

- ♦ Recommended Readings, Boletín Mensual, Biblioteca Banco de México, May 2023.

Media mentioning of Government awards as economic instruments of governance:

- ♦ Légion d'honneur : quand la décoration des dirigeants dope les cours de Bourse, *Les Echos* (July 13, 2024), online.

Language Qualifications

Swedish (Native), English (C1 certificate), German (C1 certificate), Italian (B2 certificate)