

# CURRICULUM VITÆ – LINUS SIMING

Free University of Bozen-Bolzano | Faculty of Economics & Management  
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## Academic Qualifications & Education

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2020	Habilitation Prima Fascia <i>all'unanimità</i> (13B4), Italian Ministry of University and Research
2005-2010	PhD (Finance), Stockholm School of Economics
2008-2009	Visiting Scholar, New York University, Stern School of Business
1999-2003	MSc (Economics & Business), Stockholm School of Economics
2003	Exchange Scholar, University of Chicago, Booth School of Business

## Current Academic Positions at the Free University of Bozen-Bolzano

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2021-current	Vice Dean for Research (Faculty of Economics & Management)
2019-current	Associate Professor of Finance

## Previous Academic & Professional Positions

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2018-2019	Professor of Finance, Audencia Business School
2016-2018	Associate Professor of Finance, Audencia Business School
2010-2016	Assistant Professor of Finance & IGIER Affiliate, Bocconi University
2007	Associate (M&A), Castlegreen Partners LLP, Stockholm
2004-2005	Analyst (M&A), Deutsche Bank AG, London
2003-2004	Analyst (Core Holdings), Investor AB, Stockholm
1998-1999	Chief Petty Officer (Minesweeping), HMS Viksten, Royal Swedish Navy, Karlskrona
1997-1998	Ballet Dancer, Malmö Opera, Malmö

## International Advisory Expertise

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2018-current	Expert Evaluator (Marie Skłodowska-Curie Actions), European Commission
2019-2021	Expert Evaluator (Horizon 2020 EIC Accelerator), European Commission
2018-2019	Expert Evaluator (Horizon 2020 SME Instrument), European Commission

## Full-length Journal Articles

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“To advocate or not to advocate: Determinants and financial consequences of CEO activism,” (with Mascia Bedendo), *British Journal of Management*, 32:4 (2021), 1062-1081.

“Cultural preferences and firm financing choices,” (with Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Financial and Quantitative Analysis*, 55:3 (2020), 897-930. (Winner of the ‘2017 FMA Behavioural Finance Best Pitch Award’)

“Knighthoods, damehoods, and CEO behaviour,” (with Konrad Raff), *Journal of Corporate Finance*, 59 (2019), 302-319. (Featured on the front page of *Financial Times* and as a ‘FT five-a-day top business story’)

“Incentivizing organ donation through a nonmonetary posthumous award,” (with Mascia Bedendo), *Health Economics*, 28:11 (2019), 1320-1330.

“Government involvement in the corporate governance of banks,” *Review of Economics and Statistics*, 100:3 (2018), 477-488.

“The mitigating effect of bank financing on shareholder value and firm policies following rating downgrades,” (with Mascia Bedendo), *Journal of Corporate Finance*, 48 (2018), 94-108.

“Government awards as economic instruments of governance,” *Finance*, 37:3 (2016), 5-29.

“Orders of merit and CEO compensation: Evidence from a natural experiment,” *Corporate Governance: An International Review*, 24:1 (2016), 64-78. (Featured in *The Economist* and *Financial Times*)

“Your former employees matter: Private equity firms and their financial advisors,” *Review of Finance*, 18:1 (2014), 109-146. (Runner-up paper for the ‘Coller Capital PhD Prize in Private Equity’)

“Dual role advisors and conflicts of interest,” *Corporate Ownership and Control*, 8:3 (2011), 42-55.

“Private equity firms as market makers,” *Journal of Private Equity*, 14:1 (2010), 8-16.

## Letter Articles

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“The effect of cultural origin on COVID-19 infection rates”, (with Mascia Bedendo & Valentina Febo), *Applied Economics Letters*, forthcoming.

“Bank financing and credit ratings,” (with Mascia Bedendo), *Applied Economics Letters*, 27:12 (2020), 965-970.

## Working Papers & Work in Progress

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“Bank green bonds” (with Mascia Bedendo & Giacomo Nocera)

“Credit ratings” (with Mascia Bedendo)

“The Work Environment and Shareholder Returns”

“The effect of CEO’s cultural origin on corporate resilience and response to the Covid-19 pandemic”, (with Mascia Bedendo & Emilia Garcia-Appendini), invited dual submission *Review of Corporate Finance Studies*

## Book

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*Private Equity and Advisors in Mergers and Acquisitions*, EFI - Economic Research Institute, Stockholm, 2010.

## Commentaries, Reviews & Endorsements

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“Die Kultur prägt die Finanzierungsstruktur der Unternehmen,” (with Mascia Bedendo & Emilia Garcia-Appendini), *Ökonomenstimme*, (May 2, 2019), online.

“Mitigating effects of bank financing and ratings on shareholder value,” (with Mascia Bedendo), *FTSE Global Markets*, (May 14, 2018), online.

Back-cover endorsement of David Stowell, *Investment Banking, Hedge Funds and Private Equity 3<sup>rd</sup> edition*, Academic Press, Oxford, 2017.

Solicited commentary in “Finance professionals rise to the challenge of building personal skills,” *Finance & Management Special Report*, 56 (2017), 6-8.

Solicited commentary in “Lega nord delle banche,” *Il Mondo*, 38 (2013), 32-33.

“Little surprise at BRIC money surge,” *Financial Times* (January 23, 2010), 6.

“Arvet förpliktigar,” *Ekonomisk Debatt*, 36:1 (2008), 72-73.

## Academic Awards

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FMA Behavioural Finance Best Pitch Award (2017 with Mascia Bedendo & Emilia Garcia-Appendini); Bocconi University Excellence in Teaching Award (2014, 2013, 2012); Bocconi University Excellence in Research Award (2013); Collier Capital Runner-up PhD Prize in Private Equity (2010); Teacher of the Year at the Stockholm School of Economics (2007)

## Grants

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CRC-Sustainability grant unibz (2021); Start-up grant unibz (2020); Audencia Foundation grant (2017, 2015); Baffi-Carefin grant (2014, 2012); AFA travel grant (2009); Carl Silfvén & Staffan Burenstam Linder grant (2008); Herman Friedländer travel grant (2008); Bank Research Foundation grant (2007)

## Prize Lecture

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2007 Teacher of the Year Lecture, Stockholm School of Economics

## Seminar & Brown-Bag Presentations

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WHU Otto Beisheim School of Management (2021); Free University of Bozen-Bolzano (2021, 2018); University of Zurich (2019); Università Cattolica del Sacro Cuore (2019); Stockholm University (2018); NEOMA (2017); Audencia (2017, 2016); Aarhus University (2016, 2010); Banca d’Italia (2015); University of St. Gallen (2014); Norwegian School of Economics (2014, 2010); University of Gothenburg (2014); Vrije Universiteit Amsterdam (2013); Bocconi University (2012, 2010); London Business School, Collier Institute of Private Equity (2010); McGill University (2010); University of Toronto, Rotman School of Management (2010); Copenhagen Business School (2010); ESSEC (2010); HEC Paris (2010); University of Cambridge, Judge Business School (2010); University of New South Wales (2010); New York University (2009); Stockholm School of Economics (2009, 2007)

### Conference Presentations (\* indicates selected presentation by co-author)

CGRM (Rome 2021\*); ICGS (Essex 2019\*); AEHE Study Group (Harvard 2018); EFMA (Milan 2018\* & 2009); AFFI (Paris 2018, Cergy 2015); Swiss Conference on Financial Intermediation (Lenzerheide 2017\*); SGF (Zurich 2017 & 2016); FINEST (Milan 2017\*); FMA (Lisbon 2017\*, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); AFA (San Francisco 2016); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); NFA (Lake Louise 2015\*); CEPR ESSFM (Gerzensee, informal session 2014, 2013 & 2011); FIRS (Dubrovnik 2013, Prague 2009); CSEF-IGIER (Anacapri 2013); EUROFIDAI-AFFI (Paris 2012); Frontiers of Finance (Warwick 2012); CGIR (Cambridge 2012); EEA (Barcelona 2009); EFA (Athens, doctoral session 2008); NFN (Bergen 2008)

### Conference Discussions (\* indicates invited discussion)

DWF (Bruneck-Brunico 2019\*); ECC (Rotterdam 2018\*); AFFI (Paris 2018, Cergy 2015); SGF (Zurich 2017 & 2016); FMA (Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); Knut Wicksell Conference (Lund 2013\*); EFA (Copenhagen 2012, Bergen 2009, Athens, doctoral session 2008); EUROFIDAI-AFFI (Paris 2012); Frontiers of Finance (Warwick 2012); Swiss Conference on Financial Intermediation (Hasliberg 2010\*); EFMA (Milan 2009)

### Conference Scientific-, Program- & Review Committees

FMA (Denver 2021, New York 2018, Hong Kong 2018, Kristiansand 2018, Lisbon 2017, Las Vegas 2016, Helsinki 2016, Orlando 2015, Venice 2015); SGF (Zurich 2021, 2020, 2018 & 2017); Bolzano-Padova Accounting Summer Camp (Padova 2021); EFMA (2018); IFABS (Brunei 2016, Oxford 2015, Hangzhou 2015)

### Editorial Roles, Reviewing & Expert Evaluations

College member: Member of the British Academy of Management Peer Review College (2021-2024)

Fellowships: Marie Skłodowska-Curie Individual & Postdoctoral Fellowships

Horizon 2020: European Innovation Council Accelerator; Small and Medium-sized Enterprises Instrument

Quality review: Valutazione della Qualità della Ricerca (VQR 2015-2019)

National grants: Research Foundation Flanders (FWO)

Journals: *Review of Finance*; *Corporate Governance: An International Review*; *European Journal of Finance*; *Journal of International Money and Finance*; *International Review of Finance*; *Applied Economics*; *Research in International Business and Finance*; *Managerial Finance*; *Accounting & Finance*; *North American Journal of Economics and Finance*; *Journal of Financial Management, Markets and Institutions*; *Journal of Business Research*; *Journal of Financial Regulation and Compliance*; *International Journal of Finance and Economics*; *Small Business Economics*; *Sustainability*; *Frontiers in Public Health*

Books: Elsevier, Academic Press; Emerald Publishing

### Teaching

Course director: Financial systems and financial markets (BSc, 2021-current), Free University of Bozen-Bolzano  
Advanced corporate finance (MSc, 2019-current), Free University of Bozen-Bolzano  
International finance (BSc, 2018-current), Free University of Bozen-Bolzano  
Elements of corporate finance (BSc, 2019-2021), Free University of Bozen-Bolzano  
Investment banking (Grande école programme, 2016-2019), Audencia Business School  
Corporate valuation (Grande école programme, 2016-2017), Audencia Business School  
Research topics in corporate finance (PhD, 2012-2016), Bocconi University  
Principles of international finance (BSc, 2011-2016), Bocconi University

Guest lectures: Behavioural finance (MPhil, 2013), University of Cambridge  
Derivatives & risk management (MSc, 2010), Aarhus University

Seminar teacher: Finance 1 (BSc, 2006-2009), Stockholm School of Economics

### Third Mission (Selected)

2021 Pensplan Roundtable “Finanzbildung: Meine Zukunft ist safe”, Klassisches, Sprachen- und Kunstgymnasium Walther von der Vogelweide  
2020 & 2021 Lecture on “ECB monetary policies”, ITE Falcone e Borsellino

## Supervision & Examination Committees

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PhD:	2 <sup>nd</sup> PhD supervisor for Sara Boni (ongoing), Free University of Bozen-Bolzano PhD committee member for Aleksandra Baros, Università Cattolica del Sacro Cuore
MPhil:	Examiner of 1 MPhil dissertation, University of New South Wales
MSc:	Supervisor of 4 MSc theses, Free University of Bozen-Bolzano Supervisor of 7 MSc theses, Bocconi University Examiner of 3 MSc theses, Norwegian School of Economics Assessor and Censor for the MSc program in Finance, Norwegian School of Economics
Grande école:	Supervisor of 40 AIPM & AGIR reports, Audencia Business School
BSc:	Supervisor of 28 BSc theses, Free University of Bozen-Bolzano Supervisor of 63 BSc theses, Bocconi University

## Institutional Service (Selected)

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2021-current	Vice Dean for Research (Faculty of Economics & Management), ex officio member of the Central Research Committee, Free University of Bozen-Bolzano.
2021-current	Council member, PhD Economics & Finance, Free University of Bozen-Bolzano
2020-current	Reference lecturer, BSc Economics & Management, Free University of Bozen-Bolzano
2020-2021	2 <sup>nd</sup> council member, MSc Accounting & Finance, Free University of Bozen-Bolzano
2017-2018	Workspace planning committee, Audencia Business School
2016-2017	Faculty recruiting committee, Audencia Business School
2011-2012	University travel-policy committee, Bocconi University
2011-2012	Faculty recruiting committee, Bocconi University
2011-2012	Seminar organizing committee, Bocconi University

## Impact

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PhD courses where my papers have been on the reading list:

“Doctoral Seminar: Agency and Executive Compensation”, New York University (Prof. David Yermack)

“Seminar in International Finance”, University of Texas at Arlington (Prof. Sanjiv Sabherwal & Prof. Sriram Villupuram)

Media coverage of “Knighthoods, damehoods, and CEO behaviour”:

“Corporate knights avoid long knives in pursuit of honours,” *Financial Times* (April 17-18, 2014), 1.

“Gong show,” *Financial Times* (Lombard Column, April 17, 2014), 18.

“Status-anxious CEOs will sacrifice profits for a knighthood,” *Foreign Policy* (April 17, 2014), online.

“Executives should not buy nobility on the shareholder’s dime,” *Financial Times* (April 18, 2014), online.

“Business chiefs play knights and dames,” *The Sydney Morning Herald* (April 17, 2014), online.

“European study fuels anti-honours sentiment in Australia,” *The Telegraph* (April 18, 2014), online.

“Study says government awards influence CEOs,” *Pittsburgh Post-Gazette* (April 18, 2014), online.

“Chefens jakt på ära ödesdigert för företaget,” *Dagens Industri* (April 22, 2014), online.

“Knighthoods cut profits – study,” *Sunday Star Times* (May 11, 2014), 3.

“Sjefene, makten og æren,” *Dagens Næringsliv* (September 6, 2015), online.

“Награды топменеджерам дают на прибыли компаний,” *Kommersant* (November 12, 2016), online.

“The allure of honours,” *Work Magazine* (June 1, 2017), 69.

Media coverage of “Orders of merit and CEO compensation: Evidence from a natural experiment”:

“Some coloured ribbon,” *The Economist*, 28 (2012), 16.

“Focus on research,” *Financial Times* (January 18, 2013), online.

“Pagare meno i manager si può: Premiandoli con onorificenze,” *TM News* (January 18, 2013), online. (Reprinted in *Il Mondo, L’Arena, La Stampa, L’Unità, La7*).

“Una medaglia al petto? Vale più dei bonus per i top manager,” *formiche.net* (Januari 17, 2013), online.

“Più onorificenze, meno stipendio la verità dei numeri,” *Corriere della Sera* (Februari 15, 2013), 39.

“Maxi bonus ai manager?” *L’Huffington Post* (March 11, 2013), online.

Media coverage of “Your former employees matter: Private equity firms and their financial advisors”:

“Personliga nätverk viktiga i private equity-branschen,” *Realtid* (June 9, 2010), online.

“Nätverk avgörande för affärer,” *Dagens Industri* (June 10, 2010), 8.

“Alumni advantage?” *Private Equity Findings* 5 (2011), 23-24.

Media coverage of “Cultural preferences and firm financing choices”:

“Что итальянцу хорошо, то немцу — невыгодно,” *Kommersant* (September 23, 2017), online.

Media coverage of “Private equity firms as market makers”:

“Recent Research Highlights,” *The Finance Professionals’ Post* (December 14, 2010), online.

Media coverage of “Incentivizing organ donation through a nonmonetary posthumous award”:

“Findings: Health Supplements,” *National Affairs* (September 17, 2019), online.

Media coverage of “The effect of cultural origin on COVID-19 infection rates”:

“Findings: Normality,” *National Affairs* (May 4, 2021), online.

“Tyrolese cultural origin, and Covid-19 infection rates” *Marginal Revolution* (April 2, 2021), online.

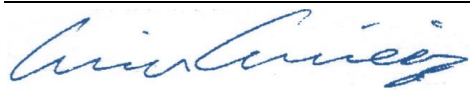
Language Qualifications

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Swedish (Mother tongue), English (C1 certificate), German (C1 certificate), Italian (B2 certificate)

Signed Declaration\*

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Bozen-Bolzano, October 2021

\*Autorizzo il trattamento dei miei dati personali, ai sensi del D.Lgs. 196/2003 e ss. mm. Tutto quanto dichiarato nel presente documento corrisponde a verità ai sensi degli articoli 46 e 47 del D.P.R. 445/2000.