

CURRICULUM VITÆ ♦ LINUS SIMING

Free University of Bozen-Bolzano (unibz) | Faculty of Economics & Management
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Academic Qualifications & Education

2020	Habilitation Prima Fascia <i>all'unanimità</i> (13/B4), Italian Ministry of University & Research
2005-2010	PhD (Finance), Stockholm School of Economics
2008-2009	Visiting Scholar, New York University, Stern School of Business
1999-2003	MSc (Economics & Business), Stockholm School of Economics
2003	Exchange Scholar, University of Chicago, Booth School of Business

Current Academic Positions

2021→	Vice Dean for Research at the Faculty of Economics & Management, unibz
2019→	Associate Professor of Finance, unibz

Previous Academic & Professional Positions

2018-2019	Professor of Finance, Audencia Business School
2016-2018	Associate Professor of Finance, Audencia Business School
2010-2016	Assistant Professor of Finance & IGIER Affiliate, Bocconi University
2007	Associate (M&A), Castlegreen Partners LLP (Stockholm)
2004-2005	Analyst (M&A), Deutsche Bank AG (London)
2003-2004	Analyst (Core Holdings), Investor AB (Stockholm)
1998-1999	Chief Petty Officer (Minesweeping), HMS Viksten, Royal Swedish Navy
1997-1998	Ballet Dancer, Malmö Opera

Academic Awards

2022	Teacher of the Year at the Faculty of Economics & Management, unibz
2017	FMA Behavioural Finance Best Pitch Award (joint with co-authors Mascia Bedendo & Emilia Garcia-Appendini)
2014	Excellence in Teaching Award, Bocconi University
2013	Excellence in Research Award, Bocconi University
2013	Excellence in Teaching Award, Bocconi University
2012	Excellence in Teaching Award, Bocconi University
2010	Coller Capital Runner-up PhD Prize in Private Equity
2007	Teacher of the Year, Stockholm School of Economics

Prize Lectures

2007	Teacher of the Year Prize Lecture, Stockholm School of Economics
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Keynotes

2022	The importance of banks in helping SMEs obtain green finance, SME Green Finance Forum, Institute for Sustainable and Responsible Business
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Grants

2021	CRC-Sustainability grant, unibz
2020	Start-up grant, unibz
2017	Audencia Foundation grant
2015	Audencia Foundation grant
2014	Baffi-Carefin grant
2012	Baffi-Carefin grant
2009	American Finance Association travel grant
2008	Carl Silfvén & Staffan Burenstam Linder grant
2008	Herman Friedländer travel grant
2007	Bank Research Foundation (Bankforskningsinstitutet) grant

Journal Articles

Greening the financial sector: Evidence from bank green bonds, (with Mascia Bedendo & Giacomo Nocera), *Journal of Business Ethics*, forthcoming.

Does reporting quality affect systematic risk? Evidence from a regulatory lottery, *Journal of Accounting and Public Policy*, 42:4 (2023), 107116.

Managers' cultural origin and corporate response to an economic shock, (with Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Corporate Finance*, 80 (2023), 102412.

Health and safety regulations and stock returns: Evidence from the 1974 Swedish legislative lottery, *Financial History Review*, 29:2 (2022), 198-218.

The effect of cultural origin on COVID-19 infection rates, (with Mascia Bedendo & Valentina Febo), *Applied Economics Letters*, 29:12 (2022), 1116-1120.

To advocate or not to advocate: Determinants and financial consequences of CEO activism, (with Mascia Bedendo), *British Journal of Management*, 32:4 (2021), 1062-1081.

Cultural preferences and firm financing choices, (with Mascia Bedendo & Emilia Garcia-Appendini), *Journal of Financial and Quantitative Analysis*, 55:3 (2020), 897-930. (Winner of the '2017 FMA Behavioural Finance Best Pitch Award')

Bank financing and credit ratings, (with Mascia Bedendo), *Applied Economics Letters*, 27:12 (2020), 965-970.

Knighthoods, damehoods, and CEO behaviour, (with Konrad Raff), *Journal of Corporate Finance*, 59 (2019), 302-319. (Featured on the front page of *Financial Times* and as a 'FT five-a-day top business story')

Incentivizing organ donation through a nonmonetary posthumous award, (with Mascia Bedendo), *Health Economics*, 28:11 (2019), 1320-1330.

Government involvement in the corporate governance of banks, *Review of Economics and Statistics*, 100:3 (2018), 477-488. (Recommended reading by the Banco de México)

The mitigating effect of bank financing on shareholder value and firm policies following rating downgrades, (with Mascia Bedendo), *Journal of Corporate Finance*, 48 (2018), 94-108.

Government awards as economic instruments of governance, *Finance*, 37:3 (2016), 5-29.

Orders of merit and CEO compensation: Evidence from a natural experiment, *Corporate Governance: An International Review*, 24:1 (2016), 64-78. (Featured in *The Economist* and *Financial Times*)

Your former employees matter: Private equity firms and their financial advisors, *Review of Finance*, 18:1 (2014), 109-146. (Runner-up paper for the 'Coller Capital PhD Prize in Private Equity')

Dual role advisors and conflicts of interest, *Corporate Ownership and Control*, 8:3 (2011), 42-55.

Private equity firms as market makers, *Journal of Private Equity*, 14:1 (2010), 8-16.

Work in Progress

Making partner at an elite M&A law firm: Evidence from a gender-specific analysis, (with Paolo Colla)

Book

Private Equity and Advisors in Mergers and Acquisitions, EFI - Economic Research Institute, Stockholm (2010).

Book Chapter

Employment networks in private equity, in: Hammer, Benjamin, Cumming, Douglas J. (Eds.) *The Palgrave Encyclopedia of Private Equity*, Palgrave Macmillan, Cham (2023).

Reviews & Endorsements

Back-cover endorsement of David Stowell, *Investment Banking, Hedge Funds and Private Equity 3rd edition*, Academic Press, Oxford, 2017.

Arvet förpliktigt, *Ekonomisk Debatt*, 36:1 (2008), 72-73.

Commentaries

Managers' cultural origin and corporate response to an economic shock, *Research Report 2022*, unibz.

Zu teuer – oder nicht? Zett am Sonntag (July 16, 2023), 4-5.

Gefährlicher Höhenflug, *Südtiroler Wirtschaftszeitung*, 38 (October 7, 2022), 15.

Wackeliger Gigant, *Südtiroler Wirtschaftszeitung*, 23 (June 17, 2022), 15.

Italien ist europäischer Lohnminusmeister, ORF Südtirol Heute (TV-interview, December 10, 2021).

Finanzielle Bildung, VB33 Südtirol Magazine (TV-interview, October 29, 2021).

Cultural preferences and firm financing choices, *Research Report 2020*, unibz.

Die Kultur prägt die Finanzierungsstruktur der Unternehmen, (with Mascia Bedendo & Emilia Garcia-Appendini), *Ökonomenstimme*, (May 2, 2019), online.

Mitigating effects of bank financing and ratings on shareholder value, (with Mascia Bedendo), *FTSE Global Markets*, (May 14, 2018), online.

Finance professionals rise to the challenge of building personal skills, *Finance & Management Special Report*, 56 (2017), 6-8.

Lega nord delle banche, *Il Mondo*, 38 (2013), 32-33.

Little surprise at BRIC money surge, *Financial Times* (January 23, 2010), 6.

Seminar & Brown-Bag Presentations

WHU Otto Beisheim School of Management (2021); unibz (2021, 2018); University of Zurich (2019); Università Cattolica del Sacro Cuore (2019); Stockholm University (2018); NEOMA (2017); Audencia (2017, 2016); Aarhus University (2016, 2010); Banca d'Italia (2015); University of St. Gallen (2014); Norwegian School of Economics (2014, 2010); University of Gothenburg (2014); Vrije Universiteit Amsterdam (2013); Bocconi University (2012, 2010); McGill University (2010); University of Toronto, Rotman School of Management (2010); Copenhagen Business School (2010); ESSEC (2010); HEC Paris (2010); University of Cambridge, Judge Business School (2010); University of New South Wales (2010); London Business School, Coller Institute of Private Equity (2010); New York University (2009); Stockholm School of Economics (2009, 2007)

Conference Presentations (* indicates selected presentation by co-author)

FMA (Lyon 2022, Lisbon 2017, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); FEBS (Portsmouth 2022*); CGRM (Rome 2021*); ICGS (Essex 2019*); AEHE (Harvard 2018); EFMA (Milan 2018*, 2009); AFFI (Paris 2018, Cergy 2015); SGF (Zurich 2017, 2016); Swiss Conference on Financial Intermediation (Lenzerheide 2017*); FINEST (Milan 2017*); SSES (Lausanne 2017*); DGF (Ulm 2017*); International Conference on SMEs Finance & Governance (Nanterre 2017*); AFA (San Francisco 2016); NCGN (Helsinki 2017*); Finance Forum (Madrid 2017, Oviedo 2012); EALE (Vienna 2015); NFA (Lake Louise 2015*); IFABS (Oxford 2015*); NFN (Lund 2015*, Bergen 2008); CEPR ESSFM (Gerzensee, informal sessions 2014, 2013, 2011); FIRS (Dubrovnik 2013, Prague 2009); CSEF-IGIER (Anacapri 2013); EUROFIDAI-AFFI (Paris 2012); CGIR (Cambridge 2012); Frontiers of Finance (Warwick 2012); EEA (Barcelona 2009); EFA (Athens 2008)

Conference Discussions (* indicates invited discussion)

SGF (Zurich 2022, 2017, 2016); FMA (Lyon 2022, Helsinki 2016, Tokyo 2014, Turin 2009, Prague 2008); DWF (Bruneck-Brunico 2019*); ECC (Rotterdam 2018*); AFFI (Paris 2018, Cergy 2015); Finance Forum (Madrid 2016, Oviedo 2012); EALE (Vienna 2015); Knut Wicksell Conference (Lund 2013*); EFA (Copenhagen 2012, Bergen 2009, Athens 2008); EUROFIDAI-AFFI (Paris 2012); Frontiers of Finance (Warwick 2012); Swiss Conference on Financial Intermediation (Hasliberg 2010*); EFMA (Milan 2009)

Conference Scientific-, Program- & Review Committees

Dolomites Summer Finance Conference (Bolzano 2023); SGF (Zurich 2024, 2023, 2022, 2021, 2020, 2018, 2017); FMA (Aalborg 2023, Lyon 2022, Atlanta 2022, Denver 2021, New York 2018, Hong Kong 2018,

Kristiansand 2018, Lisbon 2017, Las Vegas 2016, Helsinki 2016, Orlando 2015, Venice 2015); British Academy of Management (Manchester 2022); Bolzano-Padova Accounting Summer Camp (Padova 2021); EFMA (Milan 2018); IFABS (Brunei 2016, Oxford 2015, Hangzhou 2015)

Editorial-, Advisory-, Reviewing & Evaluation Roles

College member: Member of the British Academy of Management Peer Review College (2021-2024)

Expert evaluator: Marie Skłodowska-Curie Individual & Postdoctoral Fellowships, European Commission (2023-2024 & 2018-2022); Horizon 2020 European Innovation Council Accelerator, European Commission (2019-2021); Horizon 2020 Small and Medium-sized Enterprises Instrument, European Commission (2018-2019)

Quality reviewer: Valutazione della Qualità della Ricerca 2015-2019

Grants: Research Foundation Flanders (2011); British Academy of Management and Partner Grant Schemes (2023)

Journals: *Review of Finance; Journal of Corporate Finance; British Journal of Management; Corporate Governance: An International Review; European Journal of Finance; Journal of International Money and Finance; International Review of Finance; Applied Economics; Research in International Business and Finance; Managerial Finance; Accounting & Finance; North American Journal of Economics and Finance; Journal of Financial Management, Markets and Institutions; Journal of Business Research; Journal of Financial Regulation and Compliance; International Journal of Finance and Economics; Small Business Economics; Sustainability; Frontiers in Public Health*

Books: Elsevier, Academic Press; Emerald Publishing

Teaching (Academic years)

Course director: Empirical finance (PhD, 2021/2022→), unibz
Financial systems & financial markets (BSc, 2021/2022→), unibz
Advanced corporate finance (MSc, 2019/2020→), unibz
International finance (BSc, 2018/2019→), unibz
Elements of corporate finance (BSc, 2019/2020-2020/2021), unibz
Investment banking (Grande école, 2016/2017-2018/2019), Audencia Business School
Corporate valuation (Grande école, 2016/2017), Audencia Business School
Research topics in corporate finance (PhD, 2012/2013-2015/2016), Bocconi University
Principles of international finance (BSc, 2011/2012-2015/2016), Bocconi University

Executive: Fit & proper für Genossenschaftsbanken: Risikobeurteilung (2022/2023→), Raiffeisenverband Südtirol
Risikomanagement (2022/2023), Raiffeisen Deutschnofen-Aldein

Guest lectures: Behavioural finance (MPhil, 2012/2013), University of Cambridge
Derivatives & risk management (MSc, 2010/2011), Aarhus University

Seminar teacher: Finansiell Ekonomi (BSc, 2006/2007, 2007/2008, 2009/2010), Stockholm School of Economics

Third Mission Activities (Selected)

2022 Stand-with-Ukraine academic host, unibz

2022 Activity area presentation *Financing the green transition in rural areas*, at the Sustainability Days Südtirol 2022

2022 Roundtable participant on the theme *Sustainability as strategic imperative and the role of capital markets* at the SME Green Finance Forum, Institute for Sustainable and Responsible Business

2022 Contributor to the *Future Research Leader Programme*, De Montfort University Leicester

2021 Roundtable participant at the *Pensplan Runderntisch: Finanzbildung: Meine Zukunft ist safe* at the Klassisches, Sprachen- und Kunstgymnasium Walther von der Vogelweide (discussions were reported in the news articles *Vorsorgen? Aber sicher!*, Südtirol News, and *Pensplan Macht Schule*, BuongiornoSüdtirol.it)

2020 & 2021 Lecture on ECB monetary policies, ITE Falcone e Borsellino

Supervision & Examination Committees

PhD:	2 nd PhD supervisor for Sara Boni (ongoing), unibz PhD committee member for Aleksandra Baros, Catholic University of the Sacred Heart PhD committee member for Jonada Tafa, University of Bologna PhD committee member for Massimiliano Calva, University of Bologna PhD committee member for Maria Sciarra, University of Bologna PhD committee member for Leila Ahmad Pour, University of Bologna
MPhil:	Examiner of 1 MPhil dissertation, University of New South Wales
MSc:	Supervisor of 15 MSc theses, unibz Supervisor of 12 MSc theses, Bocconi University Examiner of 3 MSc theses, Norwegian School of Economics Assessor and Censor for the MSc program in Finance, Norwegian School of Economics
Grande école:	Supervisor of 40 AIPM & AGIR reports, Audencia Business School
BSc:	Supervisor of 39 BSc theses, unibz Supervisor of 63 BSc theses, Bocconi University

Institutional Service (Selected)

2021→	Vice Dean for Research (Faculty of Economics & Management), <i>ex officio</i> member of the University Research Committee and the University Sabbatical and Leave of Absence Committee, unibz
2021→	Collegio member, PhD Economics & Finance, unibz (joint with the University of Trento from the academic year 2023/2024)
2021-2022	Member, RTD-A Selection Committee (P/07), unibz
2019→	Head (2023→), Substitute Head (2021-2023), Member (2019-2021) of the Lecturer Selection Committee (13/B4), unibz
2020→	Reference Lecturer, BSc Economics & Management, unibz
2020-2021	2 nd voting member, MSc Accounting & Finance, unibz
2017-2018	Member, Workspace Planning Committee, Audencia Business School
2016-2017	Member, Faculty Recruiting Committee, Audencia Business School
2011-2012	Member, Travel Policy Committee, Bocconi University
2011-2012	Member, Faculty Recruiting Committee, Bocconi University
2011-2012	Member, Seminar Organizing Committee, Bocconi University

Research Impact

Inclusion of my papers in PhD-course and central bank reading lists:

- ◆ ‘Orders of merit and CEO compensation: Evidence from a natural experiment’ in the Doctoral Seminar: Agency and Executive Compensation, New York University (Prof. David Yermack)
- ◆ ‘Cultural preferences and firm financing choices’ in the Doctoral Seminar in International Finance, University of Texas at Arlington (Prof. Sanjiv Sabherwal & Prof. Sriram Villupuram)
- ◆ ‘Government involvement in the corporate governance of banks’ in the Recommended Readings of the Bank of Mexico (Boletín Mensual, Biblioteca Banco de México, May 2023)

Media coverage of Knighthoods, damehoods, and CEO behaviour:

- ◆ Corporate knights avoid long knives in pursuit of honours, *Financial Times* (April 17-18, 2014), 1.
- ◆ Gong show, *Financial Times* (Lombard Column, April 17, 2014), 18.
- ◆ Status-anxious CEOs will sacrifice profits for a knighthood, *Foreign Policy* (April 17, 2014), online.
- ◆ Executives should not buy nobility on the shareholder’s dime, *Financial Times* (April 18, 2014), online.
- ◆ Business chiefs play knights and dames, *The Sydney Morning Herald* (April 17, 2014), online.
- ◆ European study fuels anti-honours sentiment in Australia, *The Telegraph* (April 18, 2014), online.
- ◆ Study says government awards influence CEOs, *Pittsburgh Post-Gazette* (April 18, 2014), online.
- ◆ Chefens jakt på ära ödesdigert för företaget, *Dagens Industri* (April 22, 2014), online.
- ◆ Knighthoods cut profits – study, *Sunday Star Times* (May 11, 2014), 3.
- ◆ Sjefene, makten og æren, *Dagens Næringsliv* (September 6, 2015), online.
- ◆ Награды топменеджерам давят на прибыль компаний, *Kommersant* (November 12, 2016), online.
- ◆ The allure of honours, *Work Magazine* (June 1, 2017), 69.
- ◆ Trading titles, *Money Week* (May 20, 2022), 31.

Media coverage of Orders of merit and CEO compensation: Evidence from a natural experiment:

- ◆ Some coloured ribbon, *The Economist*, 28 (2012), 16.
- ◆ Focus on research, *Financial Times* (January 18, 2013), online.
- ◆ Pagare meno i manager si può: Premiandoli con onorificenze, *TM News* (January 18, 2013), online. (Reprinted in *Il Mondo, L'Arena, La Stampa, L'Unità, La7*).
- ◆ Una medaglia al petto? Vale più dei bonus per i top manager, *formiche.net* (January 17, 2013), online.
- ◆ Più onorificenze, meno stipendio la verità dei numeri, *Corriere della Sera* (Febbraio 15, 2013), 39.
- ◆ Maxi bonus ai manager? *L'Huffington Post* (March 11, 2013), online.

Media coverage of Your former employees matter: Private equity firms and their financial advisors:

- ◆ Personliga nätverk viktiga i private equity-branschen, *Realtid* (June 9, 2010), online.
- ◆ Nätverk avgörande för affärer, *Dagens Industri* (June 10, 2010), 8.
- ◆ Alumni advantage? *Private Equity Findings* 5 (2011), 23-24.

Media coverage of Cultural preferences and firm financing choices:

- ◆ Что итальянцу хорошо, то немцу — невыгодно, *Kommersant* (September 23, 2017), online.

Media coverage of Private equity firms as market makers:

- ◆ Recent Research Highlights, *The Finance Professionals' Post* (December 14, 2010), online.

Media coverage of Incentivizing organ donation through a nonmonetary posthumous award:

- ◆ Findings: Health Supplements, *National Affairs* (September 17, 2019), online.

Media coverage of The effect of cultural origin on COVID-19 infection rates:

- ◆ Findings: Normality, *National Affairs* (May 4, 2021), online.
- ◆ Tyrolese cultural origin, and Covid-19 infection rates, *Marginal Revolution* (April 2, 2021), online.

Language Qualifications

Swedish (Mother tongue), English (C1 certificate), German (C1 certificate), Italian (B2 certificate)

Signed Declaration*



Bozen-Bolzano, November 2023

*Autorizzo il trattamento dei miei dati personali, ai sensi del D.Lgs. 196/2003 e ss. mm. Tutto quanto dichiarato nel presente documento corrisponde a verità ai sensi degli articoli 46 e 47 del D.P.R. 445/2000.