

Prof. Dr. Stefano Lombardo

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Prof. Dr. Stefano Lombardo is Associate Professor of Economic Law (IUS/05) at the Faculty of Economics and Management of the Free University of Bolzano since January 2015 (Assistant Professor at the same Faculty October 2004-December 2014). He holds a Ph.D. with focus on Economic Analysis of Law from the Graduate College in Law and Economics at the University of Hamburg (October 1998-April 2002) financed by a scholarship of the *Deutsche Forschungsgemeinschaft*, DFG. He has been a Visiting Scholar at Yale Law School (August 2000-July 2001, invitation by Prof. Roberta Romano), Post-doc Researcher at the Institute of Law and Economics of the University of Hamburg (April 2002-September 2003), Visiting Fellow at the *Max Planck Institut für Ausländisches und Internationales Privatrecht*, Hamburg (September 2002-September 2003, invitation by Prof. Dr. Klaus Hopt) and Visiting Fellow at the Department of Law of the London School of Economics (October 2010-June 2011, invitation by Prof. Niamh Moloney). In 2013 he habilitated as associate professor in the national habilitation procedure (ASN) for Commercial Law (12/B1) and Economic Law (12/E3). He is Member of *Collegio Docenti* of the PhD/Doctorate Programme in law on *Autonomia Privata, impresa, lavoro, tutela dei diritti nella prospettiva europea ed internazionale*, Department of Law, SAPIENZA Università di Roma.

Research interests

(Economic Analysis of) Company Law and Securities Regulation, Corporate Governance, Law and Finance, Banking Law

Recent talks and seminars

8 May 2019, on *L'unificazione del diritto dei mercati finanziari in Europa* at Università di Trento, Dipartimento di Giurisprudenza, Dottorato di Studi Giuridici Comparati ed Europei

18 March 2019, on *L'insider di se stesso* at Università di Roma La Sapienza, Dipartimento di Giurisprudenza, Dottorato su Autonomia Privata, impresa, lavoro, tutela dei diritti nella prospettiva europea ed internazionale

25 January 2019, on *Stabilisation and underpricing in IPOs*, Allen & Overy Conference for the volume edited by Busch/ Ferrarini/Franx (edited), *Prospectus Regulation and Prospectus Liability*, Oxford University Press, Oxford

8 November 2018, on *La concorrenza tra ordinamenti a vent'anni da Centros* at Università di Trento, Dipartimento di Giurisprudenza, Dottorato di Studi Giuridici Comparati ed Europei

20 October 2018, on *Insider trading and the unification of European securities regulation* at Universität Hamburg, Institut für Recht und Ökonomik, DFG-GK-L&E 20th Anniversary Jubilee

7 October 2017, on *Le sedi di negoziazione* at Free University of Bozen-Bolzano at the conference on *MiFIDII e (nuova?) tutela degli investitori*

Publications

Monographs

2. Lombardo, S., (2011), *Quotazione in borsa e stabilizzazione del prezzo delle azioni*. Giuffrè: Milano, pp. XI-295.

1. Lombardo S., (2002), *Regulatory Competition in Company Law in the European Community. Prerequisites and Limits*. Peter Lang: Frankfurt am Main, pp. 235.

Articles in Journals and Chapters in Books

29. Lombardo S. (2020), “Stabilization and underpricing in IPOS”, forthcoming March., in Busch/ Ferrarini/Franx (edited), *Prospectus Regulation and Prospectus Liability*, Oxford University Press, Oxford.

28. Lombardo S., (2019), “Einige rechtsvergleichende Fälle zwischen Italien und Deutschland in den Harmonisierungsbestrebungen des europäischen Kapitalmarkts“, forthcoming Nov., in Klöhn/Mock, (Hrsg.), *Festschrift 25 Jahre WpHG. Entwicklung und Perspektiven des deutschen und europäischen Wertpapierhandelsrecht*, De Gruyter, Berlin.

27. Lombardo S., (2019), “Regulatory competition in European company law. Where do we stand twenty years after *Centros?*”, in Rivistadidiritto bancario, and *ECGI Law series* WP 452/2019.

26. Lombardo S./Mucciarelli F.M., (2019), “Market Soundings: The Interaction between Securities Regulation and Company Law in the United Kingdom and Italy”, in European Company and Financial Law Review, 19:310-348, and *ECGI Law series* WP 362/2017.

25. Boreiko D./Lombardo S., (2019), “Prospectus Liability and the Role of Gatekeepers as Informational Intermediaries: An Empirical Analysis of the Impact of the Statutory Provisions on Italian IPOs”, in European Business Organization Law Review, 20:255-284, and *ECGI Law series* WP 359/2017.

24. Lombardo S., (2018), “L’*insider* di se stesso alla luce della decisione della Corte di Cassazione (civile)”, in Giurisprudenza Commerciale”, 45.4:666-691.

23. Lombardo S., (2016), “I sondaggi di mercato: prime riflessioni”, in Le Società, 35:159-168.

22. Lombardo S., (2016), “L’informazione privilegiata”, in Le Società, 35:147-158.

21. Lombardo S., (2015), “The independence of the European Central Bank between monetary union and fiscal union: the OMT case as a conflict among non-majoritarian institutions”, in Law and Economics Yearly Review, 4/1:195-214.

20. Lombardo S., (2014), “Acquisto di partecipazione di controllo, fattispecie a formazione progressiva, informazione privilegiata e *insider* secondario“, in Le Società, 33:702-710.

19. Lombardo S., (2013), “Some Reflections on Freedom of Establishment of Non-profit Entities in the European Union”, in European Business Organization Law Review, 14:225-263, and *ECGI Law series* WP 192/2012.

18. Lombardo S., (2013), “OPA, informazione privilegiata e *insider* di se stessi”, in *Le Società*, 32:50-60.
17. Boreiko D./Lombardo S., (2013), “Lock-up clauses in Italian IPOs”, in *Journal of Applied Financial Economics*, 23:221-232, and *ECGI finance series* WP 314/2011.
16. Giudici P./Lombardo S., (2012), “La tutela degli investitori nelle IPO con prezzo di vendita aperto”, in *Rivista delle Società*, 57:907-942.
15. Boreiko D./Lombardo S., (2011), “Stabilization Activity in Italian IPOs”, in *European Business Organization Law Review* 12:437-467, and in *ECGI finance series* WP 270/2009.
14. Lombardo S., (2011), “The comparative, law and economics analysis of company law. Reflections on the second edition of *The Anatomy of Corporate Law. A Comparative and Functional Analysis*”, in *European Company and Financial Law Review* 8:47-64.
13. Boreiko D./Lombardo S., (2011), “Italian IPOs: Allocations and claw back clauses”, in *Journal of International Financial Markets, Institutions & Money* 21:127-143, and *ECGI finance series* WP 194/2008.
12. Lombardo S. (2010), “Le (a)simmetrie di *Cartesio* e la «nuova» libertà di stabilimento delle società nella prospettiva del Trattato di Lisbona”, in *Le Società* 29:1084-1097.
11. Lombardo S. (2009), “Regulatory Competition in Company Law in the European Union after *Cartesio*”, in *European Business Organization Law Review* 10:627-648.
10. Lombardo S./Pasotti P., (2009), “Disintegrating the regulation of the business corporation as a nexus of contracts: regulatory competition vs. unification of law”, in *European Business Organization Law Review* 10:35-72, and *ECGI Law series* WP 102/2008.
9. Lombardo S., (2008), “Invitatio ad offerendum und overallotment und greenshoe option in Deutschland”, in Eger/Bigus/Ott/ von Wangenheim (eds.), *Internationalisierung des Rechts und seine ökonomische Analyse. Internationalization of the Law and its Economic Analysis*. Festschrift für H.-B. Schäfer zum 65. Geburtstag. Gabler Edition Wissenschaft: Wiesbaden, pp. 537-545.
8. Lombardo S., (2007), “The Stabilisation of the Share Price of IPOs in the United States and the European Union”, in *European Business Organization Law Review* 8:521-565.
7. Lombardo S., (2005), “Libertà di stabilimento e mobilità delle società in Europa”, in *La nuova giurisprudenza civile commentata* 21:353-379.
6. Mock S./Lombardo S., (2005), (arranged translation) “L’insolvenza delle società di capitale straniera con sede in Germania”, in *Il diritto fallimentare e delle società commerciali* 80:1180-1201.
5. Lombardo S./Pasotti P., (2004), “The *Societas Europaea*: a Network Economics Approach”, in *European Company and Financial Law Review* 1:169-205, and *ECGI Law series* WP 19/2004.

4. Lombardo S., (2004), “La concorrenza tra ordinamenti nella prospettiva dell’analisi economica del diritto”, in Zoppini A. (a cura di), *La concorrenza tra ordinamenti giuridici*. Laterza: Bari-Roma, pp. 195-216.
3. Lombardo S./Wunderlich N., (2004), “Über den ökonomischen Sinn und Unsinn eines Haftungsdurchgriffs im Recht der Kapitalgesellschaften“, in Ott /Schäfer (Hrsg.), *Ökonomische Analyse des Sozialschutzprinzips im Zivilrecht. Vor einem Paradigmenwechsel im Zivilrecht?* Beiträge zum IX. Travemünder Symposium zur ökonomischen Analyse des Rechts (24.-27. März 2004). Mohr Siebeck: Tübingen, pp. 383-427, also available in *German Working Papers in Law and Economics* 29/2004.
2. Lombardo S., (2003), “Conflict of law rules in company law after *Überseering*. An economic and comparative analysis of the allocation of policy competence in the European Union”, in *European Business Organization Law Review* 4:301-336.
1. Lombardo S., (2003), “La libertà comunitaria di stabilimento delle società dopo *Überseering* tra armonizzazione e concorrenza fra ordinamenti”, in *Banca borsa titoli di credito* 56/4:456-479.

Bolzano, October 2019