

Syllabus

Course description

Course title	INTERMEDIATE FINANCIAL ACCOUNTING
Course code	27335
Scientific sector	SECS-P/07
Degree	Bachelor in Economics and Management
Semester and academic year	1 st semester 2025/2026
Year	3 rd year
Credits	6
Modular	No

Total lecturing hours	36
Total lab hours	-
Total exercise hours	-
Attendance	Strongly suggested but optional.
Prerequisites	The pre-requisite for this course is a passing grade in Introduction to Accounting and Financial Analysis (or another Finance course).
Course page	

Specific educational objectives	<p>The course refers to specialized educational activities and belongs to the scientific area of Business Administration.</p> <p>At the end of the course, the students should be able to analyse an accounting choice situation, determine the various possible solutions, evaluate the consequences of these solutions on the financial statements and the financial position of the firm, as well as on its various stakeholders, and to make a recommendation based on the current international accounting standards.</p>
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Lecturer	<p>Sara Longo Office BZ I2.06 sara.longo@unibz.it https://www.unibz.it/it/faculties/economics-management/phd-in-management-and-economics/phd-students/person/41344-sara-longo</p>
The scientific sector of the lecturer	SECS-P/07
Teaching language	English

Office hours	please refer to the timetable
List of topics covered	<ol style="list-style-type: none"> 1. IFRS: a conceptual framework of accounting and fair value measurement 2. Income statement, cash flow statement, statement of financial position, and disclosure 3. Accounting and the time value of money 4. Tangible and intangible assets: PPE, depreciation methods, goodwill, impairment 5. Accounting changes: change in accounting policy and change in estimate 6. Long-term liabilities: bond and note payables, effective interest method 7. Leases: accounting treatment for the lessee and lessor 8. Revenue recognition: the five-step approach and the percentage of completion method. 9. Cash and receivables: derecognition vs secured borrowing.
Teaching format	The explanation of the theory will be combined with practical problems. Students are expected to work in class solving all the exercises under the instructor's guidelines. Thus, class time will be spent on examples, exercises, and case discussions. Students will be expected to participate actively in class work, allowing them to apply theoretical concepts to realistic situations and develop problem-solving skills. All students must come to class fully prepared to benefit from this approach.

Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Advanced knowledge and understanding of financial reporting. <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply international accounting principles to various business situations. • Ability to analyse financial statements and communicate the analysis results according to international professional standards. <p>Making judgments</p> <ul style="list-style-type: none"> • Ability to analyse the reporting and economic consequences of various possible accounting treatments and to make a motivated recommendation for the most appropriate one in a specific situation. <p>Communication skills</p> <ul style="list-style-type: none"> • Ability to communicate effectively verbally and in writing about technical and quantitative matters, even to non-specialized readers. <p>Learning skills</p> <ul style="list-style-type: none"> • Ability to search for and find the regulatory and economic information necessary for completing the
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	financial and reporting analysis.
Assessment	<p>Attending students Final Exam (60%): The final exam combines problems and cases. Assignment (40%): Just one case will be assigned during the semester. It will be required at the end of the course before the final exam. The assignment must be on time to be accepted.</p> <p>Non-attending students Final Exam (100%)</p> <p>The problems included in the final exam aim to assess the acquisition of knowledge and understanding and the ability to apply them to new situations. The essay questions of the exam and the case assignments also evaluate the ability of the student to make judgments to communicate effectively in writing. The case assignment also measures the student's ability to search for the relevant regulatory and economic information that applies to a specific situation. Class participation is aimed at assessing the ability of students to apply knowledge and understanding, make judgments, and report them orally.</p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	<p>The student must pass the exam to have a passing grade in the course.</p> <p>The assignment is compulsory and must be handed in (also electronically) for the attending students who can find all the necessary information, including the due date, in OLE.</p> <p>Exam dates: see timetable</p>
Required readings	Kieso, Donald E., Jerry J. Weygandt, and Terry D. Warfield. Intermediate Accounting: IFRS Edition. 4 th edition. Wiley, 2020.
Supplementary material	<p>International Accounting Standard Board. International Financial Reporting Standards, 2018.</p> <p>Most of the additional material, including PowerPoint slides for class, is available for downloading from OLE.</p> <p>Students are encouraged to read a financial newspaper (Wall Street Journal Europe, Financial Times, Il sole 24 ore, etc.) regularly to find stories related to the material covered in the course.</p>