

Syllabus

Course description

Course title	INTERNATIONAL FINANCE
Course code	27346
Scientific sector	SECS-P/11
Degree	Bachelor in Economics and Management
Semester and academic year	2 nd semester 2024/2025
Year	3
Credits	6
Modular	No

Total lecturing hours	36
Total lab hours	-
Total exercise hours	-
Attendance	Suggested, but not required
Prerequisites	None
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/

Specific educational objectives	This course provides an overview of the international financial environment where multinational firms and financial institutions operate. Students will acquire scientific skills for understanding and analyzing international financial markets. Many of the topics will revolve around currency exchange rates and how various foreign exchange instruments are used by investors and companies for speculation and hedging purposes.
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Lecturer	Per Linus Siming Office SER E 4.08 PerLinus.Siming@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming
Scientific sector of the lecturer	SECS-P/11
Teaching language	English
Office hours	Please refer to the online schedule.
Lecturing assistant	None
Teaching assistant	None
List of topics covered	The International Monetary System; Exchange Rate Determination; The Market for Foreign Exchange; International Parity Relationships; Futures and Options on Foreign Exchange; International Banking, Money, and Bond Markets; Currency Swaps; Financial Management of the Multinational Firm.
Teaching format	Frontal lectures.

Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Understanding and knowledge of the core concepts and instruments used on international financial markets. <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the theories and techniques necessary for the analysis of international financial investments and to understand the mechanisms underlying price formation of financial assets. <p>Making Judgements:</p> <ul style="list-style-type: none"> • Relevant examples and applications of theories should encourage students to express their own judgments in the classroom and to improve their problem-solving skills. <p>Communication skills:</p> <ul style="list-style-type: none"> • Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications. <p>Learning skills:</p> <ul style="list-style-type: none"> • The course should provide the necessary foundations of international finance, thereby offering a suitable background for the attendance of any finance program at a Master level.
Assessment	The assessment is the same for both attending and non-attending students. Grades are entirely based on a final closed book written exam. Students have the possibility to sit a voluntary mid-term exam that can account for part of the final exam.
Assessment language	English
Evaluation criteria and criteria for awarding marks	The exam includes both open-ended questions and multiple-choice questions. Multiple-choice answers neither require motivations nor calculations. Open answers require short explanations and/or calculations and the marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.
Required readings	Cheol S. Eun, Bruce G. Resnick: <i>International Finance</i> , McGraw-Hill, 6 th or 7 th Global Edition can be used.
Supplementary readings	None