# Syllabus

## Course description

<table>
<thead>
<tr>
<th>Course title</th>
<th>INTERNATIONAL FINANCE</th>
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</thead>
<tbody>
<tr>
<td>Course code</td>
<td>27346</td>
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<tr>
<td>Scientific sector</td>
<td>SECS-P/11</td>
</tr>
<tr>
<td>Degree</td>
<td>Bachelor in Economics and Management</td>
</tr>
<tr>
<td>Semester and academic year</td>
<td>2nd semester 2024/2025</td>
</tr>
<tr>
<td>Year</td>
<td>3</td>
</tr>
<tr>
<td>Credits</td>
<td>6</td>
</tr>
<tr>
<td>Modular</td>
<td>No</td>
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| Total lecturing hours | 36                     |
| Total lab hours       | -                      |
| Total exercise hours  | -                      |
| Attendance            | Suggested, but not required |
| Prerequisites         | None                   |
| Course page           | [https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/](https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/) |

### Specific educational objectives

This course provides an overview of the international financial environment where multinational firms and financial institutions operate. Students will acquire scientific skills for understanding and analyzing international financial markets. Many of the topics will revolve around currency exchange rates and how various foreign exchange instruments are used by investors and companies for speculation and hedging purposes.

### Lecturer

Per Linus Siming  
Office SER E 4.08  
PerLinus.Siming@unibz.it  

### Scientific sector of the lecturer

SECS-P/11

### Teaching language

English

### Office hours

Please refer to the online schedule.

### Lecturing assistant

None

### Teaching assistant

None

### List of topics covered

- The International Monetary System; Exchange Rate Determination;  
- The Market for Foreign Exchange; International Parity Relationships;  
- Futures and Options on Foreign Exchange; International Banking, Money, and Bond Markets; Currency Swaps; Financial Management of the Multinational Firm.

### Teaching format

Frontal lectures.
| Learning outcomes | Knowledge and understanding:  
|                  | • Understanding and knowledge of the core concepts and instruments used on international financial markets.  
|                  | Applying knowledge and understanding:  
|                  | • Ability to apply the theories and techniques necessary for the analysis of international financial investments and to understand the mechanisms underlying price formation of financial assets.  
|                  | Making Judgements:  
|                  | • Relevant examples and applications of theories should encourage students to express their own judgments in the classroom and to improve their problem-solving skills.  
|                  | Communication skills:  
|                  | • Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications.  
|                  | Learning skills:  
|                  | • The course should provide the necessary foundations of international finance, thereby offering a suitable background for the attendance of any finance program at a Master level.  
| Assessment       | The assessment is the same for both attending and non-attending students. Grades are entirely based on a final closed book written exam. Students have the possibility to sit a voluntary mid-term exam that can account for part of the final exam.  
| Assessment language | English  
| Evaluation criteria and criteria for awarding marks | The exam includes both open-ended questions and multiple-choice questions. Multiple-choice answers neither require motivations nor calculations. Open answers require short explanations and/or calculations and the marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.  
| Supplementary readings | None |