Syllabus
Course description

<table>
<thead>
<tr>
<th>Course title</th>
<th>FINANCIAL SYSTEMS AND FINANCIAL MARKETS</th>
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</thead>
<tbody>
<tr>
<td>Course code</td>
<td>27344</td>
</tr>
<tr>
<td>Scientific sector</td>
<td>SECS-P/11</td>
</tr>
<tr>
<td>Degree</td>
<td>Bachelor in Economics and Management</td>
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<tr>
<td>Semester and academic year</td>
<td>1st semester 2024/2025</td>
</tr>
<tr>
<td>Year</td>
<td>3</td>
</tr>
<tr>
<td>Credits</td>
<td>6</td>
</tr>
<tr>
<td>Modular</td>
<td>No</td>
</tr>
<tr>
<td>Total lecturing hours</td>
<td>36</td>
</tr>
<tr>
<td>Total lab hours</td>
<td>-</td>
</tr>
<tr>
<td>Total exercise hours</td>
<td>-</td>
</tr>
<tr>
<td>Attendance</td>
<td>Suggested, but not required</td>
</tr>
<tr>
<td>Prerequisites</td>
<td>None</td>
</tr>
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<td>Course page</td>
<td><a href="https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/">https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/</a></td>
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Specific educational objectives
This course provides an overview of the financial system with a particular focus on the functioning of various financial markets. Students will acquire scientific skills for understanding and analyzing how markets are structured and the factors that drive the supply, demand, and price formation of financial assets.

Lecturer
Per Linus Siming
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PerLinus.Siming@unibz.it
https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming

Scientific sector of the lecturer
SECS-P/11

Teaching language
English

Office hours
Please refer to the online schedule.

Lecturing assistant
None

Teaching assistant
None

List of topics covered
Market micro-structure; Factors driving supply, demand, and price formation of financial assets; Purpose and functioning of money markets versus capital markets; Security brokers and dealers; Mutual funds; Hedge funds; Fundamental trading versus short squeezes.

Teaching format
Frontal lectures.

Learning outcomes
Knowledge and understanding:
• Understanding and knowledge of the core concepts relating to the financial system and
Instruments used on financial markets.

Applying knowledge and understanding:
- Ability to apply the theories and techniques necessary for the analysis of financial systems and to understand the mechanisms underlying price formation on bond-, money-, and stock markets.

Making Judgements:
- Relevant examples and applications of theories should encourage students to express their own judgments in the classroom and to improve their problem-solving skills.

Communication skills:
- Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications.

Learning skills:
- The course should provide the necessary foundations of financial systems and markets, thereby offering a suitable background for the attendance of any finance program at a Master level.

### Assessment
The assessment is the same for both attending and non-attending students. Grades are entirely based on a final closed book written exam. Students have the possibility to sit a voluntary mid-term exam that can account for part of the final exam.

### Assessment language
English

### Evaluation criteria and criteria for awarding marks
The exam includes both open-ended questions and multiple-choice questions. Multiple-choice answers neither require motivations nor calculations. Open answers require short explanations and/or calculations and the marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.

### Required readings

### Supplementary readings
None