

Syllabus

Course description

Course title	FINANCIAL SYSTEMS AND FINANCIAL MARKETS
Course code	27344
Scientific sector	SECS-P/11
Degree	Bachelor in Economics and Management
Semester and academic year	1 st semester 2024/2025
Year	3
Credits	6
Modular	No

Total lecturing hours	36
Total lab hours	-
Total exercise hours	-
Attendance	Suggested, but not required
Prerequisites	None
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/

Specific educational objectives	This course provides an overview of the financial system with a particular focus on the functioning of various financial markets. Students will acquire scientific skills for understanding and analyzing how markets are structured and the factors that drive the supply, demand, and price formation of financial assets.
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Lecturer	Per Linus Siming Office SER E 4.08 PerLinus.Siming@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming
Scientific sector of the lecturer	SECS-P/11
Teaching language	English
Office hours	Please refer to the online schedule.
Lecturing assistant	None
Teaching assistant	None
List of topics covered	Market micro-structure; Factors driving supply, demand, and price formation of financial assets; Purpose and functioning of money markets versus capital markets; Security brokers and dealers; Mutual funds; Hedge funds; Fundamental trading versus short squeezes.
Teaching format	Frontal lectures.

Learning outcomes	Knowledge and understanding: <ul style="list-style-type: none"> Understanding and knowledge of the core concepts relating to the financial system and
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	<p>instruments used on financial markets.</p> <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the theories and techniques necessary for the analysis of financial systems and to understand the mechanisms underlying price formation on bond-, money-, and stock markets. <p>Making Judgements:</p> <ul style="list-style-type: none"> • Relevant examples and applications of theories should encourage students to express their own judgments in the classroom and to improve their problem-solving skills. <p>Communication skills:</p> <ul style="list-style-type: none"> • Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications. <p>Learning skills:</p> <ul style="list-style-type: none"> • The course should provide the necessary foundations of financial systems and markets, thereby offering a suitable background for the attendance of any finance program at a Master level.
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Assessment	The assessment is the same for both attending and non-attending students. Grades are entirely based on a final closed book written exam. Students have the possibility to sit a voluntary mid-term exam that can account for part of the final exam.
Assessment language	English
Evaluation criteria and criteria for awarding marks	The exam includes both open-ended questions and multiple-choice questions. Multiple-choice answers neither require motivations nor calculations. Open answers require short explanations and/or calculations and the marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.
Required readings	Frederic S. Mishkin and Stanley G. Eakins: <i>Financial Markets and Institutions</i> . Pearson, 9 th Global Edition.
Supplementary readings	None