

Syllabus

Course description

Course title	GORPORATE GOVERNANCE (FIN III)
Course code	25415
Scientific sector	SECS-P/07
Degree	Master Accounting and Finance
Semester and academic year	2nd semester
Year	2024-2025
Credits	6
Modular	No

Total lecturing hours	36
Total lab hours	-
Total exercise hours	-
Attendance	<p>Attendance is highly recommended.</p> <p>All students must register through UNIBZ TEAMS course platform in order to be able to actively participate in class blog, coursework upload, and other classroom related activities and to download teaching material required to study for final exam preparation.</p> <p>Student planning to regularly attend course as attending must inform the instructor in the first week of the course.</p>
Prerequisites	No prior experience or prerequisite academic background is necessary to do well in the course. Undergraduate introductory courses in finance will be beneficial.
Course page	https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41225-olga-bogachek

Specific educational objectives	<p>Corporate Governance (CG) is a second-year elective course for students attending the M.Sc. in Accounting and Finance. The course is designed to introduce students to the fundamental concepts of corporate governance from various angles – the board of directors, senior management, regulators and other stakeholders - and their governance roles and responsibilities. The course will also discuss ethical considerations applied in a business setting, including the relation between business and society, responsibility, business-stakeholder interactions, and ethics in the workforce.</p>
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Lecturer	Olga Bogachek Office I206 olga.bogachek@unibz.it
Lecturer Scientific sector	SECS-P/07
Teaching language	English
Office hours	Please refer to the lecturer's web page

Guest Lecturers	TBD
Teaching assistant	-
List of topics covered	<p>The main subject areas covered in the course are: the principles and players of CG; the board of directors and its specialized tasks; the regulatory framework; shareholder's activism; regulatory frameworks, codes and legislation, corporate ethics and culture and international corporate governance.</p> <p><i>Please note this list of topics is tentative and we may adapt it as we go along.</i></p>
Teaching format	<p>This course will use a combination of lectures, scientific articles, case discussions, professional expert presentations and online reading to study corporate governance. Class activities will be a mix of lecture, case study presentations, and interactive class discussions aimed at demonstrating a principle in action.</p> <p>Class participation and active discussion is both expected and encouraged to apply theoretical concepts to realistic business-related situations. Students are expected to have thoroughly read all the assigned material in advance of the class to ensure a meaningful class participation. The course will also host Guest Lecturers that will present specific corporate governance issues and practices.</p>

Learning outcomes	<p><u>Knowledge and understanding:</u> Understanding of the field of corporate governance, its core concepts and terminology, its relevance and practices, as well as some debates in the field. Students will understand the key mechanisms of corporate governance, the policies influencing them, and the empirical methods used in this subject.</p> <p><u>Applying knowledge and making judgement:</u> The course will focus on assessing the effectiveness of governance roles and responsibilities, understanding strengths and weaknesses, recognizing the implications of behaviors and actions. Students will develop skills for addressing difficult governance situations and discuss the topics that continue to spark scientific and regulatory debates. Governance is contextual and requires judgment. Students should expect to grapple with ambiguous situations that do not have simple solutions.</p> <p><u>Communication and Learning skills:</u> Ability to present in oral and written form an analysis of business solutions in response to specific issues related to corporate governance and business ethics.</p>
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Assessment	For attending students final grade will be a mixture of
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	<p>participation in case study discussions/presentations/written works and mid-term assignments and exam(s). For non-attending students: written final exam (100%).</p> <p><u>Detailed point breakdown for individual assignments etc will be provided in the first lecture.</u></p> <p><i>NOTE: final exams for attending and non-attending students may vary. The modality of the final exam (e.g. written/oral/take-home/open book) will be communicated in the due course.</i></p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	Detailed grading rubric will be provided during the course prior to the assignments. Final exam is a written test.
Required readings	Larcker, D., & Tayan, B. (2020 3e). Corporate governance matters: A closer look at organizational choices and their consequences (available online via unibz library; <i>please confirm with instructor before purchasing</i>)
Supplementary readings	Course materials will consist of three areas: (i) a textbook; (ii) lecture slides, to be provided by your instructor; and (iii) readings from weblinks and scientific articles, which are publicly available on the Internet, will be provided by instructor during the course.