

## Syllabus

### Course description

<b>Course title</b>	<b>History of Economic Thought for EPE</b>
<b>Course code</b>	27038
<b>Scientific sector</b>	SECS-P/04
<b>Degree</b>	Bachelor in Economics, Politics and Ethics
<b>Semester and academic year</b>	1st semester 2023-2024
<b>Year</b>	1
<b>Credits</b>	6
<b>Modular</b>	No
<b>Total lecturing hours</b>	36
<b>Total lab hours</b>	/
<b>Total exercise hours</b>	/
<b>Attendance</b>	suggested, but not required
<b>Prerequisites</b>	none
<b>Course page</b>	<a href="https://www.unibz.it/it/faculties/economics-management/bachelor-economics-social-sciences/">https://www.unibz.it/it/faculties/economics-management/bachelor-economics-social-sciences/</a>
<b>Specific educational objectives</b>	Which concepts of the economy can be identified throughout the course of human history? How are the different concepts related to each other and what can we learn from them for our contemporary understanding of economics? The lecture provides an introduction to the history of economic thought and expands the scientific field to include philosophical, political, and historical perspectives.
<b>Lecturer</b>	Sören Eberhard Schuster Office E 3.10 <a href="mailto:SoerenEberhard.Schuster@unibz.it">SoerenEberhard.Schuster@unibz.it</a> <a href="https://www.unibz.it/it/faculties/economics-management/academic-staff/person/42439-soeren-eberhard-schuster">https://www.unibz.it/it/faculties/economics-management/academic-staff/person/42439-soeren-eberhard-schuster</a>
<b>Scientific sector of the lecturer</b>	SECS-P/04
<b>Teaching language</b>	English
<b>Office hours</b>	18 hours Cockpit – students’ zone – individual timetable Webpage: <a href="https://www.unibz.it/en/timetable/?sourceId=unibz&amp;department=26&amp;degree=13182%2C13324">https://www.unibz.it/en/timetable/?sourceId=unibz&amp;department=26&amp;degree=13182%2C13324</a>
<b>Lecturing assistant</b>	/
<b>Teaching assistant</b>	/
<b>Office hours</b>	/
<b>List of topics covered</b>	<ol style="list-style-type: none"> <li>1. The History of Economic Thought: Introduction &amp; Methodology</li> <li>2. Roots of Economic Thought: Aristotle and Ancient</li> </ol>

	<p>Greece</p> <ol style="list-style-type: none"> <li>3. Scholastic Economic Thought: Thomas Aquinas</li> <li>4. Beginning of Modern Economic Thought: Thomas Hobbes &amp; John Locke</li> <li>5. Mercantilist Economics</li> <li>6. Adam Smith and the Wealth of Nations</li> <li>7. Classical Economics: David Ricardo</li> <li>8. Karl Marx and the Critique of Political Economy</li> <li>9. Jevons, Menger, Walras: Marginal Revolution and Methodenstreit</li> <li>10. Neoclassical Economics: Robbins &amp; Marshall</li> <li>11. Foundations of Modern Macro-economics: Keynes &amp; Friedman</li> <li>12. Tendencies in Modern Economic Thought</li> </ol>
<b>Teaching format</b>	18 units with 2 hours of lecture and discussion (voluntary presentations).
<b>Learning outcomes</b>	<p><u>Knowledge and understanding</u> Ability to understand the key contributions to economic theory against the philosophical, economic, social and political background</p> <p><u>Applying knowledge and understanding</u> By the end of the course, students should be able to understand the major genealogical developments of economic thought and apply their knowledge to economic problems as well as contemporary economic theory.</p> <p><u>Communication skills</u> Ability to present in a consistent and convincing way the different economic theories in their dependencies.</p> <p><u>Critical Thinking</u> Ability to establish links among the different theories and theoretical concepts in an autonomous and independent way. Ability to contextualise challenges of current economic theory building through historical approaches and develop innovative ideas.</p>
<b>Assessment</b>	Written exam with review questions and to test knowledge application skills
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	Relevant for assessment: clarity of answers, ability to summarize in own words, evaluate, and establish relationships between topics; skills in critical thinking.
<b>Required readings</b>	<p>(1) Lapidus, A. (2019). Bringing them alive. <i>The European Journal of the History of Economic Thought</i>, 26(6), 1084-1106. DOI: 10.1080/09672567.2019.1682022</p> <p>(2) Pribram, K. (1983). <i>A history of economic reasoning</i>. The Johns Hopkins University Press. (Selected chapters)</p> <p>(3) Vaggi, G. &amp; Groenewegen, P. (2003). <i>A Concise History of Economic Thought: From Mercantilism to</i></p>

	<p><i>Monetarism</i>. Palgrave. (Selected chapters)          (4) Selected passages from original texts by the discussed authors, which will be made available during the course.</p>
<b>Supplementary readings</b>	<p>Supplementary readings will be discussed during the course.</p>