# COURSE DESCRIPTION – ACADEMIC YEAR 2023/2024

<table>
<thead>
<tr>
<th>Course title</th>
<th>Economics of Digital Markets</th>
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<tbody>
<tr>
<td>Course code</td>
<td>76403</td>
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<tr>
<td>Scientific sector</td>
<td>SECS-P/06</td>
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<tr>
<td>Degree</td>
<td>Bachelor in Informatics and Management of Digital Business (L-31)</td>
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<tr>
<td>Semester</td>
<td>1</td>
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<tr>
<td>Year</td>
<td>1</td>
</tr>
<tr>
<td>Credits</td>
<td>9</td>
</tr>
<tr>
<td>Modular</td>
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| Total lecturing hours | 63                          |
| Total lab hours       | 30                          |

**Attendance**
- Suggested, but not required.
- Non-attending students should contact the lecturer at the beginning of the course in order to organise their study.

**Prerequisites**

**Course page**
- [https://ole.unibz.it/](https://ole.unibz.it/)

**Specific educational objectives**
- The course belongs to the type "attività formative affini o integrative – formazione affine".
- The course provides a general overview of scientific contents related to microeconomics and to industrial economics. In addition, it allows students to acquire professional managerial skills, as well as competences that may be used as policymakers.
- Students are expected to familiarize with the basic concepts of business economics, and to apply them. In particular, the focus will lie on the following objectives:
  1. Familiarize students with the basic tools of micro and macroeconomics
  2. Familiarize students with the basic tools of industrial organization.
  3. Help students develop a sound analytical framework guiding their future professional decisions in a company.
  4. Illustrate how internet and the digital economy are changing the industrial structure and the economics of business.

**Lecturer**
- Federico Boffa and Alberto Cavaliere

**Contact**
- Office BK A1.06, fboffa@unibz.it, +39 0474 013647
- Office E3.10, alberto.cavaliere@unibz.it, +39 0471 013278

**Scientific sector of lecturer**
- SECS-P/06

**Teaching language**
- English

**Office hours**
- Federico Boffa: Thursdays 17:00-19:00 after the lecture, Office E4.08. Please confirm via e-mail.
- Alberto Cavaliere: Announced on the course page. Please confirm via e-mail.

**Lecturing Assistant (if any)**
- Alberto Cavaliere

**Contact LA**
- Office E3.10, alberto.cavaliere@unibz.it, +39 0471 013278

**Office hours LA**
- Announced on the course page. Please confirm via e-mail.

**List of topics**
- Introduction to Microeconomics
- Consumer Theory and Demand
- Production Theory and Costs
- Perfect Competition
- Basic Game Theory
- Introduction to Macroeconomics: GDP, money supply and money demand, public sector, balance of payments, exchange rates
- Price discrimination
- Oligopistic competition and strategic interactions.

### Teaching format
Frontal lectures, exercises, discussion of cases

### Learning outcomes

#### Knowledge and understanding:
- D1.1 - Possess basic knowledge of mathematical analysis, algebra, numerical calculation and optimisation methods which support computer science and advanced economics.
- D1.2 - Possess solid knowledge of statistics and probability theory that support computer science and in-depth economic subjects.
- D1.16 - Knowledge of the basic concepts of economics and their influence on economic decisions.

#### Applying knowledge and understanding:
- D2.11 - Ability to analyse large amounts of data on economic facts and processes.
- D2.12 - Ability to apply one's knowledge of economic conditions and of microeconomic decision-making behaviour.

#### Making judgments
- D3.1 - Ability to collect and interpret data useful for forming independent judgments on IT and economic aspects of information systems.

#### Communication skills
- D4.3 - Ability to negotiate with people with different professional experiences the definition and requirements of corporate information systems.

#### Learning skills
- D5.1 - Learning ability to undertake further studies with a high degree of autonomy.

### Assessment
The exam is written.
The evaluation will be based on a midterm exam, based on multiple choice questions, and a final exam.
The final exam consists of three parts, which test three different skills:
- Review questions, where students are expected to show they have learnt and understood the covered material
- Exercises, where students are expected to apply their knowledge within a formal framework
- Open questions, where students are expected to apply their knowledge in a non-structured framework
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<thead>
<tr>
<th>Assessment language</th>
<th>English</th>
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<tr>
<td>Assessment Typology</td>
<td>Monocratic</td>
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<tr>
<td>Evaluation criteria and</td>
<td>In both the midterm and the final exam, each of the three skills will approximately carry equal weight.</td>
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<td>criteria for awarding</td>
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<td>marks</td>
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**Required readings**


Subject Librarian: David Gebhardi, David.Gebhardi@unibz.it

**Supplementary readings**


Additional handouts and readings will be available on the course page.