

## Syllabus

### Course description

<b>Course title</b>	FINANCIAL SYSTEMS AND FINANCIAL MARKETS
<b>Course code</b>	27344
<b>Scientific sector</b>	SECS-P/11
<b>Degree</b>	Bachelor in Economics and Management
<b>Semester and academic year</b>	1 <sup>st</sup> semester 2023/2024
<b>Year</b>	3
<b>Credits</b>	6
<b>Modular</b>	No

<b>Total lecturing hours</b>	36
<b>Total lab hours</b>	-
<b>Total exercise hours</b>	-
<b>Attendance</b>	Suggested, but not required
<b>Prerequisites</b>	None
<b>Course page</b>	<a href="https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/">https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/</a>

<b>Specific educational objectives</b>	This course provides an overview of the financial system with a particular focus on the functioning of various financial markets. Students will acquire scientific skills for understanding and analyzing the general financial system and bond-, money-, and stock markets.
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<b>Lecturer</b>	Per Linus Siming Office SER E 4.08 PerLinus.Siming@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming</a>
<b>Scientific sector of the lecturer</b>	SECS-P/11
<b>Teaching language</b>	English
<b>Office hours</b>	Please refer to the online schedule.
<b>Lecturing assistant</b>	None
<b>Teaching assistant</b>	None
<b>List of topics covered</b>	Function and importance of the financial system and financial markets, Importance of interest rates for the financial system, Purpose and functioning of bond markets, Purpose and functioning of money markets, Purpose and functioning of stock markets, Stock market efficiency, Why do financial crises occur and how can they be mitigated?
<b>Teaching format</b>	Frontal lectures.

<b>Learning outcomes</b>	Knowledge and understanding: <ul style="list-style-type: none"> <li>Understanding and knowledge of the core</li> </ul>
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	<p>concepts relating to the financial system and instruments used on financial markets.</p> <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> <li>Ability to apply the theories and techniques necessary for the analysis of financial systems and to understand the mechanisms underlying price formation on bond-, money-, and stock markets.</li> </ul> <p>Making Judgements:</p> <ul style="list-style-type: none"> <li>Relevant examples and applications of theories should encourage students to express their own judgments in the classroom and to improve their problem-solving skills.</li> </ul> <p>Communication skills:</p> <ul style="list-style-type: none"> <li>Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications.</li> </ul> <p>Learning skills:</p> <ul style="list-style-type: none"> <li>The course should provide the necessary foundations of financial systems and markets, thereby offering a suitable background for the attendance of any finance program at a Master level.</li> </ul>
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<b>Assessment</b>	Assessment based on a final closed-book written exam (100%)
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	The exam includes both open-ended questions and multiple-choice questions. Multiple-choice answers neither require motivations nor calculations. Open answers require short explanations and/or calculations and the marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.
<b>Required readings</b>	Frederic S. Mishkin and Stanley G. Eakins: <i>Financial Markets and Institutions</i> . Pearson, 9 <sup>th</sup> Global Edition.
<b>Supplementary readings</b>	None