Syllabus
Course description

Course title	Microeconomics
Course code	27267
Scientific sector	SECS-P/01
Degree	Bachelor in Economics and Social Sciences
Semester and academic year	2nd semester 2023/2024
Year	1st year
Credits	8
Modular	no

Total lecturing hours	48 hours
Total lab hours	-
Total exercise hours	24
Attendance	Strongly suggested, but not required
Prerequisites	None
Course page	https://www.unibz.it/en/faculties/economics-management/bachelor-economics-social-sciences/

Specific educational objectives	The course refers to the basic educational activities and belongs to the scientific area of Economics. The main goal of the course is to introduce students to the particular way that economic thinking is structured and to familiarize them with the basic methodology and concepts of economics.

Lecturer	Paolo Roberti paolo.roberti@unibz.it https://www.unibz.it/it/faculties/economics-management/academic-staff/person/41969-paolo-roberti
Scientific sector of the lecturer	SECS P/03
Teaching language	English
Office hours	24 hours Cockpit – students' zone – individual timetable Webpage: https://www.unibz.it/en/timetable/?sourceId=unibz&department=26&degree=13182%2C13324
Lecturing assistant	TBD
Teaching assistant	none
List of topics covered	Thinking like an Economist; Economic Methods; Optimization; Demand, Supply and Equilibrium; Consumers and Incentives; Sellers and Incentives; Perfect Competition; Trade; Externalities and Public Goods; Taxation and Regulation; Markets for Factors of Production, Monopoly; Game Theory; Oligopoly and Monopolistic Competition; Time and Risk; Information; Auctions and Bargaining; Social Economics; Political Economics

Teaching format	Lectures, exercises/tutorials

Learning outcomes	**Knowledge and understanding:** The goal of the course is to introduce you to basic economics concepts and give you an understanding of how economists look at various questions and analyze how individuals and firms make basic decisions. **Applying knowledge and understanding:** At the end of the course, you should know what it means to think like an economist and be able to critically examine simple arguments about the economic consequences of different choice and constraints. **Making judgments** Course participants should be able to combine and apply concepts acquired in the lecture and formulate judgements on the consequences of decisions made by individuals and firms. **Communication skills** With Economics 1 being the key introductory course in modern microeconomics, participants should become capable of expressing their findings clearly. **Learning skills** The course will help participants to better think logically, analytically and critically, and bring these skills to their future workplaces.

Assessment	Assessments will be based on a midterm and final exam. Non-attendees are also allowed to take the midterm exam.
Assessment language	English
Evaluation criteria and criteria for awarding marks	The final grade will be a weighted average of the written midterm exam (50%) and the written final exam (50%). Non-attending students and students that reject their midterm grade will be given a longer final that will count for 100% of the final grade. The book and the in-class slides of the instructor will form the basis for the material covered in the exams and will be made available to the students online. Criteria are standard: in exams correct procedure and solution counts.

Required readings	1st edition of Microeconomics by Daron Acemoglu, David Laibson and John A. List.
Supplementary readings	The MyEconLab companion to the textbook is recommend