

Syllabus

Course description

Course title	Applied Microeconomics and Finance - Module 1: Behavioral and experimental economics
Course code	29056
Scientific sector	SECS-P/02
Degree	PhD in Economics and Finance
Semester and academic year	2 nd semester, 2021/2022
Year	1 st
Credits	2
Modular	3

Total lecturing hours	14
Total office hours	Not foreseen
Total exercise hours	Not foreseen
Attendance	required
Prerequisites	-
Course page	-
Specific educational objectives	The aim of this module is to discuss a topic of behavioral economics – attention - and provide a general overview of the experimental methodology. At the end of the course, students should have acquired a set of basic tools which are necessary to understand the existing experimental literature, and have an understanding of what behavioral economics is about.

Lecturer	Mirco Tonin
Scientific sector of the lecturer	SECS-P/02
Teaching language	English
Office hours	-
Lecturing assistant	-
List of topics covered	Behavioral economics: Attention Experimental economics: Experiment on attention and general methodology
Teaching format	Lectures and presentations

Learning outcomes	Students will learn the modelling and the design of empirical test related to behavioural phenomena. Students will be able to reflect on the appropriate methodology to address research questions in the field of behavioural economics and beyond.
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Assessment	Class participation (20%), Presentation (80%)
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Assessment language	English
Evaluation criteria and criteria for awarding marks	<p>Students will present – also in group – an experimental paper testing theories developed by behavioural economics. What will be assessed is:</p> <ul style="list-style-type: none"> - Ability to identify the key methodological contributions - Clarity of exposing the content - Ability to reflect upon the general applicability of results
Required readings	<p>Brown, J., Hossain, T. and Morgan, J., 2010. Shrouded attributes and information suppression: Evidence from the field. <i>The Quarterly Journal of Economics</i>, 125(2), pp.859-876.</p> <p>Chetty, R., Looney, A. and Kroft, K., 2009. Salience and taxation: Theory and evidence. <i>American economic review</i>, 99(4), pp.1145-77.</p> <p>Karlan, D., McConnell, M., Mullainathan, S. and Zinman, J., 2016. Getting to the top of mind: How reminders increase saving. <i>Management Science</i>, 62(12), pp.3393-3411.</p> <p>Kőszegi, B. and Szeidl, A., 2013. A model of focusing in economic choice. <i>The Quarterly journal of economics</i>, 128(1), pp.53-104.</p> <p>Lacetera, N., Pope, D.G. and Sydnor, J.R., 2012. Heuristic thinking and limited attention in the car market. <i>American Economic Review</i>, 102(5), pp.2206-36.</p> <p>Page, L., Noussair, C.N. and Slonim, R., 2021. The replication crisis, the rise of new research practices and what it means for experimental economics. <i>Journal of the Economic Science Association</i>, 7(2), pp.210-225.</p>
Supplementary readings	To be distributed in class