

Syllabus

Course description

Course title	Microeconomics
Course code	27322
Scientific sector	SECS-P/01
Degree	Economics and Management
Semester and academic year	1st semester, ay 2021/2022
Year	1st year
Credits	8
Modular	No

Total lecturing hours	48
Total lab hours	-
Total exercise hours	24
Attendance	Highly recommended, but not required
Prerequisites	None
Course page	TBA

Specific educational objectives	The main goal of the course is to introduce students to the particular way that economic thinking is structured and to familiarize them with the basic methodology and concepts of economics.
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Lecturer	Alexander Moradi
Scientific sector of the lecturer	SECS P01
Teaching language	English
Office hours	See timetable
Lecturing assistant	Dr. Stefan Gruber
Teaching assistant	TBA
List of topics covered	Thinking Like An Economist; Economic Methods; Optimization; Demand, Supply and Equilibrium; Consumers and Incentives; Sellers and Incentives; Perfect Competition; Trade; Externalities and Public Goods; Taxation and Regulation; Markets for Factors of Production, Monopoly; Game Theory; Oligopoly and Monopolistic Competition; Time and Risk; Information
Teaching format	Lectures, exercises/tutorials
Learning outcomes	Knowledge and understanding: The goal of the course is to introduce you to basic economics concepts and give you an understanding of how economists look at various questions and analyze how individuals and firms make basic decisions.

	<p>Applying knowledge and understanding: At the end of the course, you should know what it means to think like an economist and be able to critically examine simple arguments about the economic consequences of different choice and constraints.</p> <p>Making judgments Course participants should be able to combine and apply concepts acquired in the lecture and formulate judgements on the consequences of decisions made by individuals and firms.</p> <p>Communication skills With Microeconomics being the key introductory course in modern microeconomics, participants should become capable of expressing their findings clearly.</p> <p>Learning skills The course will help participants to better think logically, analytically and critically, and bring these skills to their future workplaces.</p>
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Assessment	Assessment will be based on online quizzes and a final exam.
Assessment language	English
Evaluation criteria and criteria for awarding marks	<p>Students taking exam 1: The final grade will be a weighted average of the online quizzes (best 4 out of 6 online quizzes, 40%) and the written final exam (60%).</p> <p>Students opting for exam 2 and 3, or who failed exam 1: Students will be given a longer final exam that will count for 100% of the final grade. The grade from online quizzes will be disregarded.</p> <p>The book and the in-class slides of the instructor will form the basis for the material covered in the exams and will be made available to the students online. The exercises of the teaching assistant should be considered when preparing the exam. Criteria are standard: in exams correct procedure and solution counts.</p>
Required readings	Microeconomics by Daron Acemoglu, David Laibson and John A. List. Global Edition, 2/E.
Supplementary readings	The MyEconLab companion to the textbook is recommended but not required.