

## Syllabus Course description

<b>Course title</b>	INTERMEDIATE FINANCIAL ACCOUNTING
<b>Course code</b>	27024
<b>Scientific sector</b>	SECS-P/07
<b>Degree</b>	Bachelor in Economics and Management
<b>Semester and academic year</b>	1 <sup>st</sup> semester 2020/2021
<b>Year</b>	3 <sup>rd</sup> year
<b>Credits</b>	7
<b>Modular</b>	No

<b>Total lecturing hours</b>	42
<b>Total lab hours</b>	-
<b>Total exercise hours</b>	21
<b>Attendance</b>	Strongly suggested, but not required
<b>Prerequisites</b>	The pre-requisite for this course is a passing grade in Introduction to Accounting and Financial Analysis (or other Finance course).
<b>Course page</b>	

<b>Specific educational objectives</b>	<p>The course refers to the specialised educational activities and belongs to the scientific area of Business Administration.</p> <p>At the end of the course, the students should be able to analyse an accounting choice situation, determine the various possible solutions, evaluate the consequences of these solutions on the financial statements and on the financial position of the firm, as well as on its various stakeholders, and to make a recommendation based on the current international accounting standards.</p>
--	---

<b>Lecturer</b>	Sara Longo Office BZ E5.10B sara.longo@unibz.it <a href="https://www.unibz.it/it/faculties/economics-management/phd-in-management-and-economics/phd-students/person/41344-sara-longo">https://www.unibz.it/it/faculties/economics-management/phd-in-management-and-economics/phd-students/person/41344-sara-longo</a>
<b>Scientific sector of the lecturer</b>	SECS-P/07
<b>Teaching language</b>	English

<b>Office hours</b>	please refer to the timetable
<b>Lecturing assistant</b>	Prof. Lucie Courteau Office E 504 <a href="mailto:lucie.courteau@unibz.it">lucie.courteau@unibz.it</a> <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/2886-lucie-courteau">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/2886-lucie-courteau</a>
<b>Teaching assistant</b>	None
<b>List of topics covered</b>	<ol style="list-style-type: none"> <li>1. Accounting standard setting</li> <li>2. Conceptual framework of accounting and fair value measurement</li> <li>3. Income statement</li> <li>4. Statement of financial position and disclosure</li> <li>5. Accounting changes</li> <li>6. Revenue recognition</li> <li>7. Receivables</li> <li>8. Tangible and intangible assets and impairment</li> <li>9. Long-term liabilities and leases</li> <li>10. Accounting for income tax</li> </ol>
<b>Teaching format</b>	The explanation of the background material will be made through videos that the students are expected to have watched before coming to class. Class time will be spent on examples, exercises and case discussions. Students will be expected to participate actively in class work, which will give them the opportunity to apply theoretical concepts to realistic situations and to develop their problem-solving skills. In order to benefit from this approach, it is important that all students come to class fully prepared.

<b>Learning outcomes</b>	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Advanced knowledge and understanding of financial reporting.</li> </ul> <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Ability to apply the international accounting principles to various business situations.</li> <li>• Ability to analyse financial statements and communicate the results of the analysis according to international professional standards.</li> </ul> <p>Making judgments</p> <ul style="list-style-type: none"> <li>• Ability to analyse the reporting and economic consequences of various possible accounting treatments and to make a motivated recommendation as to the most appropriate one in a specific situation.</li> </ul> <p>Communication skills</p> <ul style="list-style-type: none"> <li>• Ability to communicate effectively verbally and in writing about technical and quantitative matters, even to non-specialised readers.</li> </ul> <p>Learning skills</p> <ul style="list-style-type: none"> <li>• Ability to search for and find the regulatory and economic information necessary for completing financial and reporting analysis.</li> </ul>
--------------------------	---

<b>Assessment</b>	<p><b>Attending students</b>  Final Exam (50%):  The final exam is a combination of problems, cases and essay questions.  Assignments (40%):  Cases to be handed in will be assigned three times during the semester. They will be announced one week in advance. <b>No late assignments will be accepted</b>, as the solution will be discussed in class on the day it is due.  Class participation (10%):  Participation points will be awarded on the basis of short quizzes at the beginning of each class on the content of the videos, as well as on the quality of the participation of each student to class discussions.</p> <p><b>Non-attending students</b>  Final Exam (60%)  Assignments (40%)</p> <p>The problems included in the final exam are aimed at assessing the acquisition of knowledge and understanding and the ability to apply them to new situations. The essay questions of the exam and the case assignments also evaluate the ability of the student to make judgements and to communicate effectively in writing. The case assignments also measure the student’s ability to search for the relevant regulatory and economic information that apply to a specific situation. Class participation is aimed at assessing the ability of students to apply knowledge and understanding, to make judgements and to communicate effectively orally.</p>
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	<p><b>The student must pass the exam to have a passing grade in the course.</b></p> <p>The <b>assignments are compulsory</b> and must be handed in (also electronically) <b>even by non-attending students</b> who can find all the necessary information, including due dates, in OLE.</p> <p>The exam will be offered in February, June and September 2021.</p>
<b>Required readings</b>	Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. Intermediate Accounting: IFRS Edition. 3 <sup>rd</sup> edition. Wiley, 2018. ISBN 978-1-119-37300-1 (e-book) or 978-1-119-37293-6 (paper version)
<b>Supplementary material</b>	<p>International Accounting Standard Board. International Financial Reporting Standards, 2018.</p> <p>May, C.B. and G.S. May. Effective Writing. A Handbook for Accountants, 8th ed., Pearson Prentice Hall, 2009.</p> <p>Alexander, A. et al. International Financial Reporting and Analysis, 7<sup>th</sup> ed., Cengage, 2017.</p> <p>Video segments on each of the topics are available on the library’s Reserve Collection website.</p> <p>Case studies and supplemental readings are required for some sessions and will be announced in class and on the Reserve Collection at least one week in advance. Students are expected to have read the assigned material, viewed the video segments and prepared the cases before coming to class. Most of the additional</p>

material, including Powerpoint slides to be used in class, will be available for downloading from the Reserve Collections.

For each topic, a few practice problems from the textbook are suggested to facilitate the learning process. It is very important that students work on these problems after each class to be able to understand the material of the next class. The solutions to these problems will be provided in the Reserve Collections.

Students are encouraged to read a financial newspaper (Wall Street Journal Europe, Financial Times, Handelsblatt, Il sole 24 ore) on a regular basis to find stories related to the material covered in the course. Some of these stories will be posted in the Reserve Collections and discussed in class.