

Syllabus

Course description

Course title	INTRODUCTION TO ACCOUNTING
Course code	27253
Scientific sector	SECS-P/07
Degree	Bachelor in Economics and Management
Semester and academic year	1 st semester 2019/20
Year	1 st year
Credits	8
Modular	No
Total lecturing hours	48
Total exercise hours	30
Attendance	Suggested, but not required
Prerequisites	There are no prerequisites. This course is for first-year students.
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/
Specific educational objectives	<p>The course is part of the basic educational activities of the programme and belongs to the scientific area of Business Administration.</p> <p>After a successful completion of this course, a student should be able to prepare and interpret a set of financial statements representing the results of typical business operations, to evaluate the performance of a firm from its financial reports, and to use financial information in basic management decisions.</p>
Lecturers	<p>Prof. Paolo Perego Office E 202 paolo.perego@unibz.it E-mails with compulsory mail subject "27004 Intro Accounting" https://www.unibz.it/en/faculties/economics-management/academic-staff/person/38679-paolo-perego</p>
Office hours	Please refer to the lecturer's timetable
Scientific sector of the lecturer	SECS-P/07
Teaching language	English
Lecturing assistant	TBC
Teaching assistant	N/A
Office hours	N/A
List of topics covered	Recording business transactions, adjusting and closing process, merchandising operations, inventory, cash management, receivables, fixed assets, liabilities, equity and investments, statement of cash flows, basic financial statement analysis.

Teaching format	<p>This course is structured in Lectures and Tutorials (EXERCISE).</p> <p>During the Lectures the learning objectives are approached from a conceptual point of view. The important matters of each topic are explained and discussed. Students are expected to familiarize with the literature related with the related Lecture. The Lectures will combine in-class explanation of the background material, problem-solving and case discussions.</p> <p>The Tutorials focus on developing skills to solve financial accounting exercises. The problem solving competence of the students is stimulated and trained through working out numerical applications. Students are suggested to have read the assigned problems in advance and attempted to work out the solution before coming to a Tutorial. This allows for a more efficient use of class time to cover only the more complex issues and to apply the theoretical concepts to realistic situations.</p>
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Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Knowledge of international accounting principles (IFRS) and double entry bookkeeping for corporate external reporting. • Understanding of preparation and usage of financial statements for various business decisions. <p>Ability to apply knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply international accounting principles (IFRS) to several simple business situations. • Ability to interpret and analyse financial statements through fundamental ratio analysis. <p>Making judgments:</p> <ul style="list-style-type: none"> • Ability to gather, analyse and interpret relevant financial data. • Assess the financial situation of a firm from an analysis of its financial statements. <p>Communication skills:</p> <ul style="list-style-type: none"> • Ability to communicate to both specialist and non-specialist audiences ideas and solutions about simple business transactions and financial statements. <p>Learning skills:</p> <ul style="list-style-type: none"> • Ability to apply analytical competences and practical skills independently and in group.
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<p>Assessment</p>	<p>Optional Midterm test (30%): multiple-choice, closed-book test. Participation is voluntary and open to all students, however students cannot opt to refuse the Midterm grade in case of pass. Detailed instructions will be circulated at the beginning of the course.</p> <p>Final Exam (70% for students who passed the Optional Midterm grade; 100% for students who did not attend or did not pass the Optional Midterm): closed-book exam with a combination of multiple-choice questions, numerical problems and essay questions. A practice exam is available at the beginning of the course.</p> <p>The quizzes and problems included in the Optional Midterm and the final exam aim at assessing the acquisition of knowledge, understanding and ability to apply financial accounting concepts with a professional approach.</p>
<p>Assessment language</p>	<p>English</p>
<p>Evaluation criteria and criteria for awarding marks</p>	<p>For attending students: Optional Midterm (30%): Ch. 1-6 theory, Ch. 1-4 exercises Final Exam (70%): Ch. 7-14 theory, Ch. 5-14 exercises</p> <p>For non-attending students and recidivists from previous academic years: Final exam (100%) covering the whole exam material.</p> <p>A student must pass the final exam to have a passing grade in the course. The grade of the Optional Midterm is valid for 1 academic year only and cannot be carried over beyond the academic year 2019-20.</p>
<p>Required readings</p>	<p>Weygandt, Kimmel & Kieso, <i>Financial Accounting</i>, IFRS Edition, 3rd edition, Wiley 2015. ISBN: 978-1-119-15370-2 (e-book) or 978-1-118-97808-5 (hardcover).</p> <p>A detailed schedule with an outline of the textbook chapters required as exam material is provided at the beginning of the course.</p>
<p>Supplementary material</p>	<p>For each chapter, a selection of practice exercises and problems from the textbook are suggested to facilitate the learning process and the preparation for the exam. It is important that students work autonomously to solve these problems after each class to be able to understand the material of the next class. The solutions to these problems will be provided in the Reserve Collections section of the Library's web page, as will be the PowerPoint slides to be used in class and other additional readings, problems and cases.</p>