

## Syllabus

### Course description

<b>Course title</b>	Financial Markets and Institutions for PPE
<b>Course code</b>	27222
<b>Scientific sector</b>	SECS-P/11
<b>Degree</b>	Bachelor in Economics and Social Sciences
<b>Semester and academic year</b>	2nd semester 2019/2020
<b>Year</b>	2
<b>Credits</b>	7
<b>Modular</b>	NO

<b>Total lecturing hours</b>	42
<b>Total lab hours</b>	-
<b>Total exercise hours</b>	-
<b>Attendance</b>	suggested, but not required
<b>Prerequisites</b>	not foreseen
<b>Course page</b>	<a href="https://www.unibz.it/en/faculties/economics-management/bachelor-economics-social-sciences/">https://www.unibz.it/en/faculties/economics-management/bachelor-economics-social-sciences/</a>

<b>Specific educational objectives</b>	The course refers to the typical educational activities and belongs to the scientific area of Administration. This is an introductory course on financial markets, on the market participants' and on the established products. Students should understand and be able to apply basic finance theory.
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<b>Lecturer</b>	Silvia Bressan Office E201 e-mail: <a href="mailto:silvia.bressan@unibz.it">silvia.bressan@unibz.it</a> Tel: 0471/013304 <a href="https://www.unibz.it/it/faculties/economics-management/academic-staff/person/37763-silvia-bressan">https://www.unibz.it/it/faculties/economics-management/academic-staff/person/37763-silvia-bressan</a>
<b>Scientific sector of the lecturer</b>	SECS-P/11
<b>Teaching language</b>	English
<b>Office hours</b>	21 hours Cockpit – students' zone – individual timetable Webpage: <a href="https://www.unibz.it/en/timetable/?department=26&amp;degree=13016%2C13141">https://www.unibz.it/en/timetable/?department=26&amp;degree=13016%2C13141</a>
<b>List of topics covered</b>	Financial assets and financial markets; risks and risk management; market participants; depository institutions; insurance companies and defined benefit pension plans; managers of collective investment vehicles; investment banking firms; primary and secondary markets; return distributions and risk measures; portfolio selection theory; asset pricing theories; theory and structure of interest rates; debt and debt contracts; equity and the stock market; introduction to linear and nonlinear payoff derivatives

<b>Teaching format</b>	Frontal lectures
<b>Learning outcomes</b>	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Understanding of the core concepts and instruments in finance</li> <li>• Knowledge of the main actors in financial markets.</li> </ul> <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Ability to use the techniques necessary for the asset allocation and performance analysis of financial investments and to understand the mechanisms underlying price formation for risky financial assets.</li> </ul> <p>Making judgments:</p> <ul style="list-style-type: none"> <li>• Relevant examples should encourage students to express their own judgments in classroom and to improve their problem-solving skills.</li> </ul> <p>Communication skills:</p> <ul style="list-style-type: none"> <li>• The teaching method (mix of theory and applications) should stimulate the participation of students in classroom discussions.</li> <li>• The course is held in English, contributing to the improvement of the students' knowledge and use of the technical financial English.</li> </ul> <p>Learning skills:</p> <ul style="list-style-type: none"> <li>• The course should provide the necessary foundations of financial markets, products and main actors in order to attend any finance programs at a Master level.</li> </ul>
<b>Assessment</b>	Written exam at the end of the semester (attending and non-attending students)
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	Assessment based on final exam (100%) - Threshold to pass: 18 out of 30+ points.
<b>Required readings</b>	<p>Lecture slides are mainly based on:</p> <p>Fabozzi, Frank J.  Capital Markets: Institutions, Instruments, and Risk Management  Fifth Edition  2015  ISBN: 978-0-262-02948-3</p> <p>The slides' content based on the textbook above is integrated by practical applications and additional notes.</p>
<b>Supplementary readings</b>	<p>Fabozzi, Frank J., and Peterson Drake, Pamela  Finance: Capital Markets, Financial Management, and Investment Management  2009  ISBN 978-0-470-40735-6</p>