

Syllabus

Course description

Course title	Financial and operations decision making
Course code	30118
Scientific sector	SECS-P/09
Degree	Tourism, Sport and Event Management
Semester and academic year	Winter Semester Module 1, Summer Semester Module 2, 2018/2019
Year	3rd study year
Credits	12
Modular	YES

Total lecturing hours	72
Total lab hours	0
Total exercise hours	0
Attendance	Highly recommended, but not required
Prerequisites	No formal prerequisite is set; nevertheless, familiarity with topics covered by Financial Analysis and Introduction to Accounting is expected
Course page	https://www.unibz.it/en/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2017

Specific educational objectives	<p>The course refers to the complementary educational activities and belongs to the scientific area of Business Administration.</p> <p>By the end of the course, students shall be familiar with basic concepts of financial decision-making, financial management, management accounting and control and know to apply them to real-life cases. They will understand how the interests of owners, debt holders and management of a firm may conflict, and how this influences optimal financing and decision-making.</p>
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Module 1	Elements of Corporate Finance
Lecturer	Claudia Curi, Professors room 1 st floor, Brunico Campus, Claudia.Curi@unibz.it , https://www.unibz.it/en/faculties/economics-management/academic-staff/person/31602-claudia-curi
Scientific sector of the lecturer	SECS-P/09
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=12826&studyPlan=15307

List of topics covered	<ul style="list-style-type: none"> – Valuing cash flow streams – Interest rates – Valuing Bond and Stock – Fundamentals of Capital Budgeting – Cost of Capital – Capital Structure
Teaching format	Frontal lectures and exercises

Module 2	Management Accounting
Lecturer	Paolo Perego, Professors room 1 st floor, Brunico Campus, Paolo.Perego@unibz.it https://www.unibz.it/de/faculties/economics-management/academic-staff/person/38679-paolo-perego
Scientific sector of the lecturer	SECS-P/07
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=12826&studyPlan=15307
List of topics covered	<ul style="list-style-type: none"> – Managerial information systems: theory and practice. – Measuring and managing the costs of capacity – Activity-based costing: introduction – Customer profitability: introduction – Introduction to business decisions: CVP analysis – Business decisions: relevant costs and relevant revenues – Budgeting
Teaching format	Frontal lectures, exercises and case studies.

Learning outcomes	<p>M1 – Elements of Corporate Finance</p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Knowledge and understanding of firm's cash flow and budgeting valuation - Knowledge and understanding the cost of capital and the financial structure - Knowledge and understanding of the notion capital structure, the relation between risk and leverage, the relation between firm's value and taxes and bankruptcy costs. <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Application and use of capital market indicators for financial decision making - Analysis of capital markets and the pricing of risks - Analysis of leverage costs and financing of debt for companies
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	<p>M2 – Management Accounting</p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> – Relevance of management accounting for companies – Integration of controlling into corporate philosophies <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> – Application of management accounting to address strategic and operative concerns – Solution of specific managerial dilemmas by applying selected controlling instruments <p><u>Making judgments:</u></p> <ul style="list-style-type: none"> – Explicit choice of management accounting tools to address specific managerial concerns <p><u>Communication skills:</u></p> <ul style="list-style-type: none"> – Formulation of existing challenges and their discussion within the company to initiate concrete and explicit actions <p><u>Learning skills:</u></p> <ul style="list-style-type: none"> – To correctly apply management accounting tools for specific business problems – To secure long-term corporate success by correctly applying management accounting techniques and analyses
Assessment	<p>Individual written test that consists of both managerial theory questions and practical exercises. Knowledge, understanding of management accounting problems and ability to develop managerial decisions within the corporations are assessed.</p> <p>Format: The assessment is based on a final written test, for both attending and non-attending students.</p> <p><i>NOTE: Presentations for attending students and essays for non-attending students are valid for 1 academic year and cannot be carried over beyond that time-frame.</i></p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	Grades are entirely based on a final written exam (100%). The written exam consists of both finance and managerial accounting theory questions and exercises.
Required readings	<p>M1: The required textbook is <i>Fundamentals of Corporate Finance</i> by Berk, DeMarzo and Harford 2nd (or 3rd) edition.</p> <p>M2: The required textbook is <i>Hornngren's Cost Accounting: A Managerial Emphasis</i>, Global Edition 16E, by Datar & Rajan, 2018. Publisher: Pearson (Intl).</p>

	Print ISBN: 9781292211541, 1292211547; eText ISBN: 9781292211619, 129221161X.
Supplementary readings	A list of supplementary readings (slides, case studies, journal articles, etc.) will be provided during the courses and posted on the reserve collection/moodle platform.