

Syllabus

Course description

Course title	INTRODUCTION TO ACCOUNTING
Course code	27004
Scientific sector	SECS-P/07
Degree	Bachelor in Economics and Management
Semester and academic year	1 st semester 2018/19
Year	1 st year
Credits	8
Modular	No
Total lecturing hours	48
Total exercise hours	30
Attendance	Suggested, but not required
Prerequisites	There are no prerequisites. This course is for first-year students.
Course page	https://www.unibz.it/en/faculties/economics-management/bachelor-economics-management/study-plan/
Specific educational objectives	<p>The course is part of the basic educational activities of the programme and belongs to the scientific area of Business Administration.</p> <p>At the end of this course, the students should be able to prepare a set of financial statements representing the results of typical business operations, to evaluate the performance of a firm from its financial reports, and to use financial information in management decisions.</p>
Lecturers	<p>Prof. Paolo Perego Office E 202 paolo.perego@unibz.it E-mails with compulsory mail subject "27004 Intro Accounting" https://www.unibz.it/en/faculties/economics-management/academic-staff/person/38679-paolo-perego</p>
Office hours	please refer to the lecturers' timetable
Scientific sector of the lecturer	SECS-P/07
Teaching language	English
Lecturing assistant	<p>Tatiana Mazza Office E 204 tatiana.mazza@unibz.it E-mails with compulsory mail subject "27004 Intro Accounting" Tel. 0471 013292 https://www.unibz.it/it/faculties/economics-management/academic-staff/</p>
Teaching assistant	N/A
Office hours	N/A

List of topics covered	Recording business transactions, The adjusting and closing process, Merchandising operations, Inventory, Cash management, Receivables, Fixed assets, Liabilities, Equity, Statement of cash flows, Financial statement analysis.
Teaching format	<p>The course is structured in Lectures and Tutorials (EXERCISE).</p> <p>During the Lectures the learning objectives are approached from a conceptual point of view. The important matters of each topic are explained and discussed. Students are expected to familiarize with the literature related with the related Lecture. The Lectures will combine in-class explanation of the background material, problem-solving and some case discussions.</p> <p>The Tutorials focus on developing skills to solve financial accounting exercises. The problem solving competence of the students is stimulated and trained through working out numerical applications. Students are suggested to have read the assigned problems in advance and attempted to work out the solution before coming to class. This allows for a more efficient use of class time to cover only the more complex issues and to apply the theoretical concepts to realistic situations.</p>

Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Knowledge of international accounting principles and of double-entry accounting system for corporate external reporting. • Understanding of preparation and usage of financial statements for various business decisions. <p>Ability to apply knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the international accounting principles to various simple business situations. • Ability to interpret and analyse financial statements through basic ratio analysis. <p>Making judgments:</p> <ul style="list-style-type: none"> • Ability to assess the financial situation of a firm from an analysis of its financial statements. <p>Communication skills:</p> <ul style="list-style-type: none"> • Ability to communicate in basic writing the results of the analysis of simple business situations and financial statements. <p>Learning skills:</p> <ul style="list-style-type: none"> • Ability to apply analytical and practical skills independently and in group.
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<p>Assessment</p>	<p>Optional Midterm (25%): Multiple-choice test scheduled on Wed 7 November 2018. Participation is voluntary however students cannot opt to refuse the Midterm grade in case of pass. Detailed instructions will be circulated on time.</p> <p>Term Project (15%): Group assignment with submission of a case report before 17:00 of Fri 11 January. Submission is compulsory via e-mail even by non-attending students. Groups are randomly allocated to a case for preparation and subsequent feedback/discussion in-class. Detailed instructions will be circulated on time.</p> <p>Final Exam (60% for students for students of the cohort 2018-19 who passed the Optional Midterm grade; 85% for students of the cohort 2018-19 who did not take or did not pass the Optional Midterm): Written, closed-book exam in English with a combination of multiple-choice questions, numerical problems and essay questions.</p> <p>The quizzes and problems included in the Optional Midterm, the Term Project and the final exam aim at assessing the acquisition of knowledge, understanding and ability to apply financial accounting concepts.</p> <p>The Term Project evaluates the student's ability to make judgements in a team setting and to communicate effectively in writing.</p>
<p>Assessment language</p>	<p>English</p>
<p>Evaluation criteria and criteria for awarding marks</p>	<p>For attending students: Optional Midterm: 25% covering Ch. 1-6 theory; Ch. 1-4 exercises Term project: 15% Final exam: 60% Ch. 7-14 theory; Ch. 5-14 exercises</p> <p>For non-attending students: Term project: 15% Final exam: 85% on the whole exam material The Term project (15%) is a compulsory group assignment even by non-attending students who can find all the necessary information in the Reserve Collections and can submit the case report via e-mail.</p> <p>A student must pass the final exam to have a passing grade in the course. The grades of the Optional Midterm and Term Project are valid for 1 academic year.</p> <p>The schedule attached provides the chapters and exercises covered in this course per session. A re-cap of the complete exam material is provided at the end of the course and via the Reserve Collections.</p>

Required readings	Weygandt, J.J., P.D Kimmel and D.E. Kieso, Financial Accounting, IFRS Edition, 3rd edition, Wiley, 2015. ISBN: 978-1-119-15370-2 (e-book) or 978-1-118-97808-5 (hardcover).
Supplementary material	<p>For each chapter, a selection of practice exercises and problems from the textbook are suggested to facilitate the learning process and the preparation for the exam. It is important that students work autonomously to solve these problems after each class to be able to understand the material of the next class. The solutions to these problems will be provided in the Reserve Collections section of the Library's web page, as will be the PowerPoint slides to be used in class and other additional readings, problems and cases.</p> <p>Students are encouraged to read a financial newspaper (<i>Wall Street Journal Europe, Financial Times, The Economist</i>) on a regular basis to find news related to the material covered in the course. Some of these articles may be posted in the Reserve Collections and discussed in class.</p>