

## Syllabus

### Course description

<b>Course title</b>	Financial and operations decision making
<b>Course code</b>	30118
<b>Scientific sector</b>	SECS-P/09
<b>Degree</b>	Tourism, Sport and Event Management
<b>Semester and academic year</b>	Winter Semester Module 1, Summer Semester Module 2, 2018/2019
<b>Year</b>	3rd study year
<b>Credits</b>	12
<b>Modular</b>	YES

<b>Total lecturing hours</b>	72
<b>Total lab hours</b>	0
<b>Total exercise hours</b>	0
<b>Attendance</b>	Highly recommended, but not required
<b>Prerequisites</b>	No formal prerequisite is set; nevertheless, familiarity with topics covered by Financial Analysis and Introduction to Accounting is expected
<b>Course page</b>	<a href="https://www.unibz.it/en/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2018">https://www.unibz.it/en/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2018</a>

<b>Specific educational objectives</b>	<p>The course refers to the complementary educational activities and belongs to the scientific area of Business Administration.</p> <p>By the end of the course, students shall be familiar with basic concepts of financial decision-making, financial management, management accounting and control and know to apply them to real-life cases. They will understand how the interests of owners, debt holders and management of a firm may conflict, and how this influences optimal financing and decision-making.</p>
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<b>Module 1</b>	Elements of Corporate Finance
<b>Lecturer</b>	Claudia Curi, Professors room 1 <sup>st</sup> floor, Brunico Campus, <a href="mailto:Claudia.Curi@unibz.it">Claudia.Curi@unibz.it</a> , <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/31602-claudia-curi">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/31602-claudia-curi</a>
<b>Scientific sector of the lecturer</b>	SECS-P/09
<b>Teaching language</b>	English
<b>Office hours</b>	<a href="https://www.unibz.it/en/timetable/?department=26&amp;degree=12826&amp;studyPlan=15307">https://www.unibz.it/en/timetable/?department=26&amp;degree=12826&amp;studyPlan=15307</a>

<b>List of topics covered</b>	<ul style="list-style-type: none"> <li>– Valuing cash flow streams</li> <li>– Interest rates</li> <li>– Valuing Bond and Stock</li> <li>– Fundamentals of Capital Budgeting</li> <li>– Cost of Capital</li> <li>– Capital Structure</li> </ul>
<b>Teaching format</b>	Frontal lectures and exercises

<b>Module 2</b>	Management Accounting
<b>Lecturer</b>	Paolo Perego, Professors room 1 <sup>st</sup> floor, Brunico Campus, <a href="mailto:Paolo.Perego@unibz.it">Paolo.Perego@unibz.it</a> <a href="https://www.unibz.it/de/faculties/economics-management/academic-staff/person/38679-paolo-perego">https://www.unibz.it/de/faculties/economics-management/academic-staff/person/38679-paolo-perego</a>
<b>Scientific sector of the lecturer</b>	SECS-P/07
<b>Teaching language</b>	English
<b>Office hours</b>	<a href="https://www.unibz.it/en/timetable/?department=26&amp;degree=12826&amp;studyPlan=15307">https://www.unibz.it/en/timetable/?department=26&amp;degree=12826&amp;studyPlan=15307</a>
<b>List of topics covered</b>	<ul style="list-style-type: none"> <li>– Managerial information systems: theory and practice.</li> <li>– Measuring and managing the costs of capacity</li> <li>– Activity-based costing: introduction</li> <li>– Customer profitability: introduction</li> <li>– Introduction to business decisions: CVP analysis</li> <li>– Business decisions: relevant costs and relevant revenues</li> <li>– Budgeting</li> </ul>
<b>Teaching format</b>	Frontal lectures, exercises and case studies.

<b>Learning outcomes</b>	<p><b>M1 – Elements of Corporate Finance</b></p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> <li>- Knowledge and understanding of firm's cash flow and budgeting valuation</li> <li>- Knowledge and understanding the cost of capital and the financial structure</li> <li>- Knowledge and understanding of the notion capital structure, the relation between risk and leverage, the relation between firm's value and taxes and bankruptcy costs.</li> </ul> <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> <li>- Application and use of capital market indicators for financial decision making</li> <li>- Analysis of capital markets and the pricing of risks</li> <li>- Analysis of leverage costs and financing of debt for companies</li> </ul> <p><b>M2 – Management Accounting</b></p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> <li>– Relevance of management accounting for companies</li> </ul>
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	<ul style="list-style-type: none"> <li>– Integration of controlling into corporate philosophies</li> </ul> <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> <li>– Application of management accounting to address strategic and operative concerns</li> <li>– Solution of specific managerial dilemma´s by applying selected controlling instruments</li> </ul> <p><u>Making judgments:</u></p> <ul style="list-style-type: none"> <li>– Explicit choice of management accounting tools to address specific managerial concerns</li> </ul> <p><u>Communication skills:</u></p> <ul style="list-style-type: none"> <li>– Formulation of existing challenges and their discussion within the company to initiate concrete and explicit actions</li> </ul> <p><u>Learning skills:</u></p> <ul style="list-style-type: none"> <li>– To correctly apply management accounting tools for specific business problems</li> <li>– To secure long-term corporate success by correctly applying management accounting techniques and analyses</li> </ul>
<b>Assessment</b>	<p>Individual written test that consists of both managerial theory questions and practical exercises. Knowledge, understanding of management accounting problems and ability to develop managerial decisions within the corporations are assessed.</p> <p>Format: The assessment is based on a final written test, for both attending and non-attending students.</p>
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	<p>Grades are entirely based on a final written exam (100%). The written exam consists of both finance and managerial accounting theory questions and exercises.</p>
<b>Required readings</b>	<p>M1: The required textbook is <i>Fundamentals of Corporate Finance</i> by Berk, DeMarzo and <a href="#">Harford</a> 2<sup>nd</sup> (or 3<sup>rd</sup>) edition.</p> <p>M2: The required textbook is <i>Managerial Accounting</i>, by Garrison, Noreen &amp; Brewer, McGraw-Hill, 15th edition; 2015.</p>
<b>Supplementary readings</b>	<p>A list of supplementary readings (slides, case studies, journal articles, etc.) will be provided during the courses and posted on the reserve collection/moodle platform.</p>

