

Syllabus

Course description

Course title	ADVANCED FINANCIAL ACCOUNTING
Course code	27027
Scientific sector	SECS-P/07
Degree	Bachelor in Economics and Management
Semester and academic year	2 nd semester 2018/2019
Year	2 nd or 3 rd year
Credits	7
Modular	No

Total lecturing hours	42
Total lab hours	-
Total exercise hours	-
Attendance	Strongly suggested, but not required
Prerequisites	The pre-requisite for this course is a passing grade in Introduction to Accounting. This course is available to second- and third-year students.
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/

Specific educational objectives	<p>The course refers to the specialised educational activities and belongs to the scientific area of Business Administration.</p> <p>At the end of the course, the students should be able to analyse complex transactions related to intercorporate investments, international operations and financial instruments, and to determine how they should be reported in a firm's financial statements. The course is aimed at the students who wish to specialise in Accounting to become professional consultants or to pursue graduate studies in Finance or Accounting.</p>
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Lecturer	<p>Lucie Courteau Office SER E504 Tel. 0417/013130 https://www.unibz.it/it/faculties/economics-management/academic-staff/</p>
Scientific sector of the lecturer	SECS-P/07
Teaching language	English

Office hours	please refer to the lecturer's timetable
Lecturing assistant	None
Teaching assistant	None
List of topics covered	<ol style="list-style-type: none"> 1. Intercompany investments 2. Consolidated financial statements 3. International transactions 4. Financial instruments
Teaching format	The course will combine in-class explanation of the background material, problem-solving and case discussions. Students will be expected to participate actively in class work, which will give them the opportunity to apply theoretical concepts to realistic situations. In order to benefit from this approach, it is important that all students come to class fully prepared.

Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Advanced knowledge and understanding of the financial reporting related to intercompany investments, international transactions and financial instruments. <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the international accounting principles to complex business situations. • Ability to analyse complex transactions and to choose and apply the appropriate accounting treatment. <p>Making judgments</p> <ul style="list-style-type: none"> • Ability to analyse the reporting and economic consequences of various possible accounting treatments and to choose the most appropriate one in a specific situation. <p>Communication skills</p> <ul style="list-style-type: none"> • Ability to communicate effectively in writing about technical and quantitative matters, even to non-specialised readers. <p>Learning skills</p> <ul style="list-style-type: none"> • Ability to search for and find the regulatory and economic information necessary for completing financial and reporting analysis.
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Assessment	<p>Final Exam (60%): The final exam is a combination of problems, cases and essay questions.</p> <p>Assignments (40%): Problems to be handed in will be assigned three times during the semester. They will be announced one week in advance. No late assignments will be accepted, as the solution will be discussed in class on the day it is due.</p> <p>The problems included in the final exam are aimed at assessing the acquisition of knowledge and understanding and the ability to apply them to new situations. The essay questions of the exam and the assignments also evaluate the ability of the student to analyse and report on complex business transactions. The assignments also measure the student's ability to search for the relevant regulatory and economic information that apply to a specific situation.</p>
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Assessment language	English
Evaluation criteria and criteria for awarding marks	<p>Final exam: 60% Assignments: 40%</p> <p>The student must pass the exam to have a passing grade in the course.</p> <p>The assignments are compulsory and must be handed in (also electronically) even by non-attending students who can find all the necessary information, including due dates, in the Reserve Collections.</p> <p>The exam will be offered in February, June and September 2017.</p>
Required readings	<p>Main textbooks:</p> <ol style="list-style-type: none"> 1. Herauf, D. and M.W. Hilton, Modern Advanced Accounting in Canada. 8th edition. McGraw-Hill, 2016. ISBN: 9781259087554 2. Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. Intermediate Accounting: IFRS Edition. 2nd edition. Wiley, 2015. Chapter 14 and Appendix H.
Supplementary material	<p>International Accounting Standard Board. International Financial Reporting Standards, 2018.</p> <p>Supplemental readings are required for some sessions and will be announced in class at least one week in advance. Students are expected to have read the assigned material before coming to class. Most of the additional material will be available for downloading from the library's Reserve Collections website.</p> <p>For each topic, a few practice problems from the textbook are suggested to facilitate the learning process. It is very important that students work on these problems after each class to be able to understand the material of the next class. The solutions to these problems will be provided in the Reserve Collections section of the Library's web page, as will be the Powerpoint slides to be used in class.</p> <p>Students are encouraged to read a financial newspaper (Wall Street Journal Europe, Financial Times, The Economist) on a regular basis to find stories related to the material covered in the course. Some of these stories will be posted in the Reserve Collections and sometimes discussed in class.</p>