

Syllabus Course description

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| Course title | Advanced Accounting |
| Course code | 25402 |
| Scientific sector | SECS-P/07 |
| Degree | Master in Accounting and Finance |
| Semester | 1 st semester 2018-2019 |
| Year | 1 |
| Credits | 6 |
| Modular | No |

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| Total lecturing hours | 36 |
| Total lab hours | - |
| Total exercise hours | - |
| Attendance | Strongly suggested, but not required |
| Prerequisites | |
| Course page | https://www.unibz.it/en/faculties/economics-management/master-accounting-finance/ |

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| Specific educational objectives | At the end of the course, the students should have the comprehensive knowledge and understanding of financial and non-financial reporting necessary to act as professional consultant or financial managers. They should be able to analyse complex transactions encountered in large multinational organisations, and to make decisions as to how they should be reflected in financial reporting, taking into consideration the effect of these decisions on the organisation's stakeholders. |
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| Lecturer | Lucie Courteau Office SER E504 Tel. 0417/013130 lucie.courteau@unibz.it https://www.unibz.it/it/faculties/economics-management/academic-staff/ |
| Scientific sector of the lecturer | SECS-P/07 |
| Teaching language | English |

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| Office hours | please refer to the lecturer's timetable |
| Lecturing assistant | None |
| Teaching assistant | None |
| List of topics covered | <ol style="list-style-type: none"> 1. Financial reporting choices and their consequences Review of the financial reporting system Financial reporting quality Off-balance sheet assets and liabilities 2. Financial reporting issues related to mergers and acquisitions Inter-corporate investments Business combinations Global operations 3. Financial reporting issues related to restructuring Operations restructuring Financing restructuring Impairment Employee compensation 4. Financial and non-financial reporting strategies <p>The emphasis will be on IFRS with some comparison with Italian GAAP</p> |
| Teaching format | The course will combine in-class explanation of the background material, problem-solving and case discussions. Students will be expected to participate actively in class work, which will give them the opportunity to apply theoretical concepts to realistic situations. In order to benefit from this approach, it is important that all students come to class fully prepared. |
| Learning outcomes | <p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Advanced knowledge and understanding of the financial reporting issues, under IFRS, related to the complex and unusual operations of multinational organisations, such as restructuring or mergers and acquisitions. • Knowledge and understanding of the effects of financial and non-financial reporting on the behaviour of managers, investors and other stakeholders of multinational organisations. <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the international accounting principles to complex business situations encountered by multinational organisations. • Ability to anticipate the reactions of the organisation's stakeholders to various financial and non-financial reporting strategies. <p>Making judgments</p> <ul style="list-style-type: none"> • Ability to analyse complex transactions, using all the data that is available, and to choose the appropriate course of action and disclosure strategy, taking into consideration the effect of the choice on the organisation's stakeholders. <p>Communication skills</p> <ul style="list-style-type: none"> • Ability to communicate effectively in writing about technical and quantitative matters, with the various department of an organisation, with |

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| | <p>the financial market participants and with professionals in the areas of tax and company law.</p> <p>Learning skills</p> <ul style="list-style-type: none"> Ability to search for and find the regulatory and economic information necessary to make informed decisions as consultant or financial manager. |
| Assessment | <p>Final Exam (60%): The final exam is a combination of problems, cases and essay questions.</p> <p>Solution of case studies (40%): Case studies will be assigned during the semester to be completed in writing and sometimes presented in class by groups of students.</p> <p>The questions included in the final exam are aimed at assessing the acquisition of knowledge and understanding and the ability to apply them to new situations as well as to evaluate the ability of the student to analyse and report on complex business transactions. The case studies also measure the student's ability to search for the relevant regulatory and economic information that apply to a specific situation.</p> |
| Assessment language | English |
| Evaluation criteria and criteria for awarding marks | <p>Non-attending students: Final exam: 100%</p> <p>Attending students: Final exam: 60% Case studies to be handed in: 40%</p> <p>The student must pass the exam to have a passing grade in the course.</p> <p>The exam will be offered in February, June and September 2019.</p> |
| Required readings | <p>Main textbooks: TBA</p> |
| Supplementary material | <p>International Accounting Standard Board. International Financial Reporting Standards, 2018.</p> <p>Advance reading of case studies will be required for some sessions and will be announced in class at least one week in advance. Students are expected to have read the case material before coming to class. Additional material will be available for downloading from the library's Reserve Collections website.</p> <p>For each topic, a few practice problems are suggested to facilitate the learning process. It is very important that students work on these problems after each class to be able to understand the material of the next class. The solutions to these problems will be provided in the Reserve Collections, as will the Powerpoint slides to be used in class.</p> <p>Students should be reading a financial newspaper (Financial Times, Il Sole 24 Ore, Handelsblatt, The Economist) on a regular basis to find stories related to the material covered in the course. Some of these stories will be posted in the Reserve Collections and sometimes discussed in class.</p> |