

Syllabus

Course description

Course title	INTRODUCTION TO ACCOUNTING
Course code	30105
Scientific sector	SECS-P/07
Degree	Tourism, Sport and Event Management
Semester	2 nd semester
Academic year	2018/19
Year	1 st year
Credits	8
Modular	No

Total Lecturing hours	48
Total exercise hours	24
Attendance	Suggested, but not required.
Prerequisites	There are no prerequisites. This course is for first-year students.
Course page	https://www.unibz.it/en/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2018

Specific educational objectives	<p>The course is part of the basic educational activities of the programme and belongs to the scientific area of Business Administration.</p> <p>At the end of this course, the students should be able to understand and prepare a set of financial statements representing the results of typical business operations, to evaluate the performance of a firm from its financial reports, and to use financial information in basic management decisions.</p>
--	--

Lecturer	<p>Prof. Paolo Perego E-mail: paolo.perego@unibz.it with compulsory mail subject "30105 Intro Accounting" Bruneck- Brunico Campus, 1st floor – Professors room 1.09 https://www.unibz.it/en/faculties/economics-management/academic-staff/person/38679-paolo-perego</p>
Scientific sector of the Lecturer	SECS-P/07
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/
Lecturing assistant	<p>Dr. Thomas Niederkofler E-mail: thomas.niederkofler@economics.unibz.it with compulsory mail subject: "30105 Intro Accounting" https://www.unibz.it/en/faculties/economics-management/academic-staff/person/28323-thomas-niederkofler</p>

Office hours	https://www.unibz.it/en/timetable/
List of topics covered	Recording business transactions, The adjusting and closing process, Merchandising operations, Internal control and Cash management, Receivables, Fixed assets, Investments, Liabilities, Equity, Statement of cash flows, Financial statement analysis.
Teaching format	<p>The course is structured in Lectures and Exercises.</p> <p>During the Lectures the learning objectives are approached from a conceptual point of view. The important matters of each topic are explained and discussed. Students are expected to familiarize with the literature related with the related Lecture. The Lectures will combine in-class explanation of the background material, problem-solving and some case discussions.</p> <p>The Exercises focus on developing skills to solve financial accounting exercises. The problem solving competence of the students is stimulated and trained through working out numerical applications. Students are suggested to have read the assigned problems in advance and attempted to work out the solution before coming to class. This allows for a more efficient use of class time to cover only the more complex issues and to apply the theoretical concepts to realistic situations.</p>
Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> • Knowledge of international accounting principles and of double-entry accounting system for corporate external reporting. • Understanding of preparation and usage of financial statements for various business decisions. <p>Ability to apply knowledge and understanding:</p> <ul style="list-style-type: none"> • Ability to apply the international accounting principles to various simple business situations. • Ability to interpret and analyse financial statements through basic ratio analysis. <p>Making judgments:</p> <ul style="list-style-type: none"> • Ability to assess the financial situation of a firm from an analysis of its financial statements. <p>Communication skills:</p> <ul style="list-style-type: none"> • Ability to communicate in basic writing the results of the analysis of simple business situations and financial statements. <p>Learning skills:</p> <ul style="list-style-type: none"> • Ability to apply analytical and practical skills independently and in group.

Assessment	<p>Optional Midterm (25%): closed-book, multiple-choice test scheduled on Tue 2 April (16:00-18:00). Participation is voluntary, however students cannot opt to refuse the Midterm grade in case of pass. Detailed instructions will be circulated on time.</p> <p>Final Exam (75% for students who passed the Optional Midterm grade; 100% for students who did not take or did not pass the Optional Midterm): closed-book, multiple-choice test with a combination of numerical problems and theory-related questions.</p> <p>The quizzes and problems included in the Optional Midterm and in the final exam aim at assessing the acquisition of knowledge, understanding and ability to apply financial accounting concepts.</p>
Assessment language	<p>English</p>
Evaluation criteria and criteria for awarding marks	<p>For attending students:</p> <ul style="list-style-type: none"> • Optional Midterm: 25% • Final exam: 75% <p>For non-attending students:</p> <ul style="list-style-type: none"> • Final exam: 100% <p>A student must pass the final exam to have a passing grade in the course. The grade of the Optional Midterm is valid for 1 academic year and cannot be carried over beyond that time-frame.</p> <p>The exam will be offered in June and September 2019 and in February 2020. Please refer to the online timetable.</p>
Required textbook	<p>Weygandt, J.J., P.D Kimmel & D.E. Kieso <i>Financial Accounting, IFRS Edition, 3rd edition, Wiley, 2015.</i> ISBN: 978-1-119-15370-2 (e-book) or 978-1-118-97808-5 (hardcover).</p>
Supplementary material	<p>For each chapter, a selection of practice exercises and problems from the textbook are suggested to facilitate the learning process and the preparation for the exam. It is important that students work autonomously to solve these problems after each class to be able to understand the material of the next class. The solutions to these problems are provided in the Reserve Collections section of the Library's web page, as will be the PowerPoint slides presented in class and other additional readings, problems and cases.</p>