

Syllabus

Course description

Course title	Financial and operations decision making
Course code	30118
Scientific sector	SECS-P/09
Degree	Tourism, Sport and Event Management
Semester and academic year	Winter Semester Module 1, Summer Semester Module 2, 2017/2018
Year	3rd study year
Credits	12
Modular	YES

Total lecturing hours	72
Total lab hours	0
Total exercise hours	0
Attendance	Highly Recommended, but not required
Prerequisites	No formal prerequisite is set; nevertheless, familiarity with topics covered by Financial Analysis and Introduction to Accounting is expected
Course page	https://www.unibz.it/en/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2017

Specific educational objectives	<p>The course refers to the complementary educational activities and belongs to the scientific area of Business Administration.</p> <p>By the end of the course, students shall be familiar with basic concepts of financial decision-making, financial management, management and controlling and know to apply them to real-life cases. They will understand how the interests of owners, debt holders and management of a firm may conflict, and how this influences optimal financing and decision-making.</p>
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Module 1	Elements of Corporate Finance
Lecturer	Claudia Curi, Professors room 1 st floor, Brunico Campus, Claudia.Curi@unibz.it , https://www.unibz.it/en/faculties/economics-management/academic-staff/person/31602-claudia-curi
Scientific sector of the lecturer	SECS-P/09
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=12826&studyPlan=15307
List of topics covered	Bond and Stock Valuation, Fundamentals of Capital

	Budgeting, Cost of Capital, Capital Structure, Debts and Taxes, Financial Distress, Managerial Incentives and Asymmetric Information
Teaching format	Frontal lectures and exercises
Module 2	Management Accounting
Lecturer	Massimiliano Bonacchi, Professors room 1 st floor, Brunico Campus, Massimiliano.Bonacchi@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/35968-massimiliano-bonacchi
Scientific sector of the lecturer	SECS-P/07
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=12826&studyPlan=15307
List of topics covered	<ul style="list-style-type: none"> – Managerial information systems: theory and practice. – Measuring and managing the costs of capacity – Activity-based costing: introduction – Customer profitability: introduction – Introduction to business decisions: CVP analysis – Business decisions: relevant costs and relevant revenues – Budgeting
Teaching format	Frontal lectures, exercises and case studies.
Learning outcomes	<p>The learning outcomes need to refer to the Dublin Descriptors:</p> <p>M1 – Elements of Corporate Finance <u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Knowledge and understanding of firm's cash flow and budgeting valuation - Knowledge and understanding of measure risk, the cost of capital and the financial structure - Knowledge and understanding of the notion capital structure, the relation between risk and leverage, the relation between firm's value and taxes and bankruptcy costs. <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Application and use of capital market indicators for financial decision making - Analysis of capital markets and the pricing of risks - Analysis of leverage costs and financing of debt for companies <p>M2 – Management Accounting <u>Knowledge and understanding</u></p> <ul style="list-style-type: none"> – Relevance of management accounting for companies

	<ul style="list-style-type: none"> – Integration of controlling into corporate philosophies <p><u>Applying knowledge and understanding</u></p> <ul style="list-style-type: none"> – Application of management accounting to answer strategic and operative concerns – Solution of specific concerns by applying selected controlling instruments <p><u>Making judgments</u></p> <ul style="list-style-type: none"> – Explicit choice of management accounting instruments to answer specific concerns <p><u>Communication skills</u></p> <ul style="list-style-type: none"> – Formulation of existing challenges and their discussion within the company to initiate concrete and explicit actions <p><u>Learning skills</u></p> <ul style="list-style-type: none"> – To correctly apply management accounting instruments for specific concerns – To secure long-term corporate success by correctly applying management accounting instruments
Assessment	<p>Individual written test that consists of both managerial theory questions and practical exercises. Knowledge, understanding of management accounting problems and ability to develop managerial decisions within the corporations are assessed.</p> <p>FORMAT: The assessment is based on a final written test, for both attending and non-attending students.</p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	Grades are entirely based on a final written exam (100%). The written exam consists of both finance and managerial accounting theory questions and exercises.
Required readings	<p>M1: The required textbook is <i>Fundamentals of Corporate Finance</i> by Berk, DeMarzo and Harford 2nd (or 3rd) edition.</p> <p>M2: The <i>required</i> textbook is <i>Managerial Accounting</i>, by Garrison, Noreen, and Brewer, 15th edition.</p> <p>It is available also an online version at: https://bookshelf.vitalsource.com/#/books/0077522958</p>
Supplementary readings	A list of supplementary readings (slides, case studies, journal articles, etc.) will be provided during the courses and posted on the reserve collection.