

Syllabus

Course description

Course title	BANKING AND CORPORATE FINANCE
Course code	27036
Scientific sector	SECS-P/11
Degree	L-18 Bachelor in Economics and Management
Semester and academic year	2nd semester 2017-2018
Year	3
Credits	7
Modular	No

Total lecturing hours	42
Total lab hours	-
Total exercise hours	-
Attendance	Highly recommended, although not compulsory as per national regulation
Prerequisites	Financial Analysis, Year 2 strongly suggested
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/

Specific educational objectives	Banking and Corporate Finance is a third year course for students attending B.Sc. in Economics and Management. The course is designed to provide the student with an advanced background of the responsibilities, concerns and methods of analysis employed by corporate financial managers as well as of the role of banks and capital markets in financing firms. The course builds on topics previously covered in the second year class of Financial Analysis and introduces new topics.
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Lecturer	Maurizio Murgia Office SER E501 Tel. 0417/013110 maurizio.murgia@unibz.it https://www.unibz.it/it/faculties/economics-management/academic-staff/
Lecturer's Scientific sector	13/B4 - SECS-P/09 – Corporate Finance

Teaching language	English
Office hours	21 Please refer to the lecturer's web page
Lecturing assistant	-
Teaching assistant	-
Office hours	-
List of topics covered	The main subject areas covered in the course are: Business and Equity Valuation techniques, Financing decisions and capital structure design, Payout decisions, Corporate Governance, Banking Theory and Banking business models, Lending, Syndicate Loans and Highly Leveraged transactions (LBOs and MBOs)
Teaching format	Background lectures, case study analysis (individual) discussion (small groups and class), coursework presentations.

Learning outcomes	<p>LEARNING OUTCOMES:</p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> • Knowledge and understanding of the methodologies necessary for medium- and long-term financial forecasting and for sensitivity analysis with simulations under uncertainty, in order to manage corporate financial risks, also in international settings. <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> • Ability to use modern corporate finance theory, financial models and statistical analysis to valuation of firms and corporate finance transactions. Understanding the financial intermediaries and capital markets interactions that influences firms' investment and financing decisions. <p>The course combines the latest academic thinking with hands-on business practice and its main goal is that attending students should develop by the end of classroom activity an expanded ability to analyze and think about sound financial management decisions, and to defend these decisions with analytical reasoning.</p> <p>This course will use a combination of lectures, technical notes, outside readings, case discussions, and online simulations to study Banking and Corporate finance. Class participation and active discussion is both expected and encouraged. Students are expected to have thoroughly read all the assigned material in advance of the class to ensure better understanding of the issues involved and to have</p>
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	<p>meaningful class participation. Students should carefully read and be prepared to discuss all assigned cases. Students should expect to work intensively outside of class time and to prepare an average of one case study per week. Each case will come with guideline questions. Case studies and supplemental readings (to be found in the Library course shelf and Online Reserve Collection) are detailed in the course outline. I frequently ask for volunteers as well as I make cold call.</p>
Assessment	<p><u>Attending Students</u></p> <p>Student final grade will be a mixture of: final exam (50%), coursework (30%) case study presentation/discussion (20%).</p> <p><u>Not Attending Students</u></p> <p>Not attending students must contact Course Instructor well in advance in order to design an individual learning process and a final assessment through a final exam test (100%) that covers all course material.</p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	<p>Final exam is a written test at PC-Lab classroom. Students are allowed access to MS-Office software and quality of written English is essential to earn the passing grade.</p>
Required readings	<p>J. Berk-P. DeMarzo, Corporate Finance, 3rd edition, Pearson, 2014 (Chapters: 2-9-12-14-15-16-17-20-23-24-27-29).</p>
Supplementary readings	<p>Teaching Slides and case studies to be downloaded from Course UNIBZ Reserve Collection page.</p>