

Syllabus

Course description

Course title	Introduction to Business Management
Course code	42135
Scientific sector	ING-IND/35
Degree	Bachelor in Industrial and Mechanical Engineering
Semester	I
Year	II
Academic Year	2016-2017
Credits	6
Modular	No

Total lecturing hours	36
Total lab hours	
Total exercise hours	24
Attendance	Not compulsory
Prerequisites	-
Course page	http://www.unibz.it/it/sciencetechnology/progs/bachelor/industrial/courses/default.html?year=2

Specific educational objectives	<p>The course is a course of integrative area of Mechanic Engineering and part of the curriculum "Logistics and Production Engineering". The course is one of the basics of the scientific area of Management Engineering.</p> <p>The course gives a general overview of the scientific contents. During the course, the presented theoretical topics will be integrated through targeted application-oriented exercises and through a real game-based business simulation.</p> <p>The learning objectives are to introduce engineering students in the fundamentals of Business Management, i.e. the organization and functioning of companies. Specifically, it will deal with the themes of company's objectives and context, financial accounting, investment analysis, and other economic evaluation analyses.</p>
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Lecturer	To be defined.
Scientific sector of the lecturer	ING-IND/35
Teaching language	English
Office hours	
Teaching assistant (if any)	-
Office hours	-
List of topics covered	<p>1. The company: objectives and context</p> <p>1.1 Terms and definitions</p> <ul style="list-style-type: none"> ▪ Basic economical concepts ▪ Company, firm, enterprise ▪ Classifications of companies

	<ul style="list-style-type: none"> ▪ Fayol's five elements of administration ▪ Value Chain <p>1.2 Corporate objectives and corporate strategy</p> <ul style="list-style-type: none"> ▪ Vision, mission and objectives ▪ Porter's generic strategies ▪ Strategy tools <p>2. Essentials of financial accounting</p> <ul style="list-style-type: none"> ▪ Terms and definitions ▪ Basic accounting principles ▪ Balance sheet and income statement ▪ Financial statement preparation ▪ Ratio analysis <p>3. Investment analysis</p> <ul style="list-style-type: none"> ▪ Terms and definitions ▪ Repayment plans ▪ Actualization and capitalization ▪ Investment analysis and evaluation (Discounted Pay-back period, Net present value, Internal rate of return, External rate of return, Benefit-cost ratio) ▪ Inflation <p>4. Other economic evaluation analyses</p> <ul style="list-style-type: none"> ▪ Classification of costs ▪ Break-even point ▪ Make or buy choices
<p>Teaching format</p>	<p>The teaching format is based on frontal lectures, exercises and a game-based business simulation. In addition to a solid theoretical background, special attention will be dedicated to examples, exercises and case studies discussion.</p>
<p>Learning outcomes</p>	<p>Knowledge and Understanding</p> <ul style="list-style-type: none"> ▪ Basic understanding of management and business administration ▪ General knowledge of the various tasks, methods and approaches of financial accounting and investment analysis ▪ Knowledge of the main strategy tools <p>Applying knowledge and understanding</p> <ul style="list-style-type: none"> ▪ Analysis and solution methods ▪ Ability to do a simple resolution of financial accounting, investment analysis, and other economic evaluation tasks ▪ Ability to “virtually” manage a company (game-based business simulation) <p>Making judgements</p> <ul style="list-style-type: none"> ▪ Systems Thinking - overview of the business organization

	<ul style="list-style-type: none"> Ability to transfer the knowledge and methods learned to real practical applications <p>Communication skills</p> <ul style="list-style-type: none"> Ability to structure and prepare a presentation describing company strategy and management with business language <p>Ability to learn</p> <ul style="list-style-type: none"> Ability to autonomously extend the knowledge acquired during the study course by reading and understanding
Assessment	The assessment is based on a written exam (exercises and questions) and a game-based business simulation lab.
Assessment language	English
Evaluation criteria and criteria for awarding marks	The final mark is the sum of the marks of the different parts of the exam. The assessment of the written part is based on ability to solve simple exercises about the topics of the course, clarity of answers, mastery of language (also with respect to teaching language), ability to summarize and establish relationships between topics. The assessment of the simulation is based on ability to work in a team and skills of creativity and critical thinking.
Required readings	Lecture slides and notes.
Supplementary readings	Antony R.N., Hawkins D.F., Merchant K.A., "Accounting: Text and Cases", Thirteenth Edition, McGraw-Hill International Edition.