

Syllabus

Course description

Course title	Financial and operations decision making
Course code	30118
Scientific sector	SECS-P/09
Degree	Tourism, Sport and Event Management
Semester and academic year	Winter Semester Module 1, Summer Semester Module 2, 2019/2020
Year	3rd study year
Credits	12
Modular	YES

Total lecturing hours	72
Total lab hours	0
Total exercise hours	0
Attendance	Highly recommended, but not required
Prerequisites	No formal prerequisite is set; nevertheless, familiarity with topics covered by Financial Analysis and Introduction to Accounting is expected
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-tourism-sport-event-management/course-offering/?academicYear=2019

Specific educational objectives	<p>The course refers to the complementary educational activities and belongs to the scientific area of Business Administration.</p> <p>By the end of the course, students shall be familiar with basic concepts of financial decision-making, financial management, management accounting and control and know to apply them to real-life cases. They will understand how the interests of owners, debt holders and management of a firm may conflict, and how this influences optimal financing and decision-making.</p>
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Module 1	Elements of Corporate Finance
Lecturer	Per Linus Siming, Professors room 1 st floor, Brunico Campus, PerLinus.Siming@unibz.it
Scientific sector of the lecturer	SECS-P/09
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=13009%2C13134
List of topics covered	<ul style="list-style-type: none"> – Corporate finance relevant interest rates – Valuing cash flow streams, stocks, and bonds

	<ul style="list-style-type: none"> - Fundamentals of capital budgeting - Cost of capital - Capital structure and raising - Managerial incentives
Teaching format	Frontal lectures and exercises.
Module 2	Management Accounting
Lecturer	Nicola Dalla Via, Professors room 1 st floor, Brunico Campus, Nicola.DallaVia@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41428-nicola-dalla-via
Scientific sector of the lecturer	SECS-P/07
Teaching language	English
Office hours	https://www.unibz.it/en/timetable/?department=26&degree=13009%2C13134
List of topics covered	<ul style="list-style-type: none"> - Managerial information systems: theory and practice. - Measuring and managing the costs of capacity - Activity-based costing: introduction - Customer profitability: introduction - Introduction to business decisions: CVP analysis - Business decisions: relevant costs and relevant revenues - Budgeting
Teaching format	Frontal lectures, exercises and case studies.
Learning outcomes	<p>M1 – Elements of Corporate Finance</p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Knowledge and understanding of firm’s cash flow and budgeting valuation - Knowledge and understanding of measure risk, the cost of capital and the financial structure. - Knowledge and understanding of the notion capital structure, the signaling effect of payout policies, and management of working capital <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> - Application and use of capital market indicators for financial decision making - Analysis of capital markets and the pricing of risks - Analysis of leverage costs and financing of debt for service companies - Analysis of managerial pay incentives policies <p><u>Making judgments:</u></p> <ul style="list-style-type: none"> - Choosing the appropriate tool to address a specific corporate financial problem <p><u>Communication skills:</u></p>

	<p>- Ability to communicate the results of corporate financial analysis also to non-experts</p> <p><u>Learning skills:</u></p> <p>- Identify, understand, and solve corporate finance related problems</p> <p>M2 – Management Accounting</p> <p><u>Knowledge and understanding:</u></p> <ul style="list-style-type: none"> – Knowledge and understanding of the principles of cost and management accounting – Knowledge and understanding of controlling principles of the firm – Knowledge and understanding of planning principles and operational control – Knowledge and understanding of target costing – Knowledge and understanding of strategic controlling principles <p><u>Applying knowledge and understanding:</u></p> <ul style="list-style-type: none"> – Application of principles of cost and management accounting for decision making – Analysis of cost accounting for financing decision – Application of principles of planning and operational control for service firms – Application of methods for target costing – Application of principles of strategic controlling in the tourism, event and sport industries <p><u>Making judgments:</u></p> <ul style="list-style-type: none"> – Explicit choice of management accounting tools to address specific managerial concerns <p><u>Communication skills:</u></p> <ul style="list-style-type: none"> – Formulation of existing challenges and their discussion within the company to initiate concrete and explicit actions <p><u>Learning skills:</u></p> <ul style="list-style-type: none"> – To correctly apply management accounting tools for specific business problems – To secure long-term corporate success by correctly applying management accounting techniques and analyses
<p>Assessment</p>	<p>M1- Elements of Corporate Finance : Individual written test that consists of both corporate finance theory questions and practical exercises. Some questions will be open-ended questions and some will be multiple-choice questions.</p>

	<p>M2- Management Accounting : Individual written test that consists of both managerial theory questions and practical exercises. Knowledge, understanding of management accounting problems and ability to develop managerial decisions within the corporations are assessed.</p> <p>Format: The assessment is based on a final written test, for both attending and non-attending students.</p> <p><i>NOTE: Presentations for attending students and essays for non-attending students are valid for 1 academic year and cannot be carried over beyond that time-frame.</i></p>
Assessment language	English
Evaluation criteria and criteria for awarding marks	Grades are entirely based on a final written exam (100%). The written exam consists of both corporate finance and managerial accounting theory questions and exercises.
Required readings	<p>M1: The required textbook is <i>Fundamentals of Corporate Finance</i>, by Berk, DeMarzo and Harford. Publisher: Pearson (Intl). (any of the following editions can be used: 2nd, 3rd or 4th edition).</p> <p>M2: The required textbook is <i>Horngrén's Cost Accounting: A Managerial Emphasis</i>, Global Edition 16E, by Datar & Rajan, 2018. Publisher: Pearson (Intl). Print ISBN: 9781292211541, 1292211547; eText ISBN: 9781292211619, 129221161X.</p>
Supplementary readings	A list of supplementary readings (slides, case studies, journal articles, etc.) will be provided during the courses and posted on the reserve collection/moodle platform.