

# Olga Bogachek, PhD

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## Current Academic Appointment

2019–current: **Assistant Professor**, Dpt. of Economics & Management, Free University of Bolzano, Italy

## Research Interests

Empirical financial accounting, **natural language processing** analysis of corporate disclosures, **audit games**, accounting applications of **blockchain**

## Education

- 2014 - 2019 **Ph.D. Economics and Finance**, Bocconi University, Italy
- 2002 - 2004 **MBA Finance**, Nizhny Novgorod State (Lobachevsky) University, Russia
- 1998 - 2000 **M.Sc. Mathematics**, Nizhny Novgorod State University, Russia
- 1994 - 1998 **B.Sc. Mathematics**, Nizhny Novgorod State University, Russia
- Actively engaged in **continuous professional development** courses on empirical methods, teaching innovations, regulatory updates, intercultural and team-building skills, project management

## Previous Experience

From / to	Job Title	Company/Institution
2021–2022	Visiting Adjunct Professor	Bocconi University
2014–2019	PhD Researcher and Teaching Assistant	Bocconi University
<i>Machine learning applications in textual analysis of corporate disclosures; analytical models of audit games. Instructor, student mentor. 20+ talks at international conferences</i>		
2008–2015	Sarbanes-Oxley (SOX) Risk and Compliance Manager	Intel, Santa Clara, CA, USA
<i>Shaped Intel's SOX control engagement through high-quality insight, influence, analysis and relations: regulatory rules interpretation, annual risk scoping, industry benchmarking, compliance effectiveness, M&amp;A controls assessment, resolution of difficult control issues in Revenue, Cost of Sales, Tax, Spends, IT</i>		
2006–2008	IT Strategic Finance Analyst	Intel, Folsom, CA, USA
<i>Finance leader in multidisciplinary teams on strategic high-spend infrastructural programs: storage optimization, server standardization, IT sourcing initiatives. NPV, financial analysis, budget tension, recommendations and influencing, program indicators</i>		
2004–2006	Russia/CIS Channel Finance Manager	Intel, Nizhny Novgorod, Russia
<i>Finance manager of a customer-facing team responsible for all aspects of distributor inventory reporting, control and compliance, reconciliations and inventory adjustments, price protection and bonus calculations, detailed market and distributor reviews, customer escalations and investigations</i>		
1996–2004	Finance Analyst & Loan Officer	Intel, KMB-Bank, SEAF, Nizhny Novgorod, Russia

## Experience in Academic and Professional Teaching

- 2019 – current, Free University of Bolzano
  - **Corporate Governance & Ethics** (M.Sc. Acc. & Fin., in English), Fall 2019-now [eval. 9.4/10]
  - **Auditing** (B.Sc. Economics & Management, in English), Spring 2020-now [eval. 9.0/10]
  - **Empirical & Mathematical Finance**, selected modules (PhD Econ. & Mgmt, in English), Spring 2023-now
- 2016 – 2022, Bocconi University
  - **Introduction to Blockchain** (co-instructor, B.Sc., in English), Fall 2021-22 [eval. 9.3/10]

- **Micro-econometrics** (co-instructor, PhD Economics & Finance, in English), Spring 2017
- 2000 – 2015, Intel
  - Instructor, **professional development courses for employees**: ROI, Ethics, Business Practice Excellence, Working at Intel, SOX overview, SOX testing, Project Management for Finance
  - **Course developer for SOX tester training**, a comprehensive online course for new internal auditors at Intel. Partnered with Training and Development team to complete a foundational upgrade of the course, including enhanced layout and exercises, emerging risk areas and new guidelines.

## Other Academic Responsibilities

- Member of the **organization committee** of the VII Accounting Summer Camp 2024 (Bolzano-Padova)
- **Guest lecturer** at Bocconi University, course “Introduction to Blockchain”, Fall 2022, 2023
- **Reviewer and discussant** for American Accounting Association (AAA) annual meetings, European Accounting Association (EAA) Congress, Journal of Accounting and Public Policy (JAPP), Accounting and Business Research (ABR) journal, Journal of Corporate Accounting and Finance (JCAF), Accounting Summer Camp (Bolzano-Padova)
- **Organizer** of Finance & Accounting research seminar series, Free University of Bolzano (2019-2023)
- **Adviser** of B.Sc. and M.Sc. theses, Free University of Bolzano and Bocconi University (20+ students supervised), integration tutor for first-year undergraduate students
- Oversee international student mobility agreements and exam recognition as a **responsible professor** (2023-now)
- Organize and coordinate guest lectures with local auditors and industry experts in auditing, corporate governance and blockchain for various courses.

## Research and Scholarships

### Publications

- **“Risk Guidance and Anti-Corruption Language: Evidence from Corporate Codes of Conduct”** with M. Gietzmann and F. Grossetti, 2023 (J. of Risk Research, 2023)
- PhD Thesis **“Essays on the Economics of Corporate Regulatory Disclosures”**, 2019

### Working Papers

- **“Capital Market and Short-termism: Evidence from the Investment Behavior of Public and Private Firms”** with Massimiliano Bonacchi and Paul Zarowin (under review)
- **“Using Narrative Disclosures to Predict Tax Outcomes”** with F. Grossetti, A. de Vito and P. Demeré (under review)
- **“Value Relevance Of Textual Characteristics. Evidence from Annual Reports of U.S. Listed Firms”**, a monograph with F. Grossetti (under review)
- “Keeping Quiet Until a Restatement: A Model of Partial Disclosure” with M. Gietzmann
- “Balancing Time Pressure and Audit Quality: A Multi-Period Analysis of Auditor Effort”
- “Auditing, Corruption and the Economic Efficiency of Private Firms”
- “The Textual Attributes of CSR Disclosures and Financial Performance of European Firms”

### Media Coverage

- Read Between the Lines - Südtiroler Wirtschaftszeitung — Nr. 11 | 22 — March 2022  
Covers “Risk Guidance and Anti-Corruption Language” paper
- Is Capital Market Myopia a Myth - Südtiroler Wirtschaftszeitung — Nr. 12 | 23 - March 2023  
Covers “Capital Market and Short-termism” paper
- Corporate Codes of Conduct Go Beyond Impression Marketing – Bocconi Knowledge – 5 May 2023  
Covers “Risk Guidance and Anti-Corruption Language” paper

## Awards and Scholarships

- **Best Teacher Award** - Free University of Bolzano - 2023
- **PNRR research grant** (Italian National Research Grant) "The impact of greenwashing activities on corporate policies and security pricing" (co-investigator), €300K - in progress
- Free University of Bolzano **Research Project Grants** (principal investigator)
  - The effect of auditing on economic efficiency of private firms, €9500 - completed 2022
  - The textual attributes of CSR disclosures, €7000 - completed 2022
- Bocconi University PhD Fellowship (ca €87K) (2014 - 2019)
- Various Intel Finance achievement awards (2000-2014)
- Grants for exchange programs in Roskilde University, Denmark (1996-1997) and James Madison University, USA (1994)

## Conference and Seminar Presentations (last 5 years)

- **2024**
  - European Accounting Association (EAA) Annual Congress (scheduled May'24)
  - Research Seminar at University of Innsbruck (scheduled May'24)
- **2023**
  - Research Seminar at Free University of Bolzano (Nov'23)
  - British Accounting and Finance Association (BAFA) Annual mtg (Apr'23)
  - European Auditing Research Network (EARNET) invited seminar (Jun'23)
  - 13th Accounting Research Workshop, Zurich (Jun'23)
  - F&A 2023 Annual Research Symposium, London (Jun'23) (presenter and discussant)
- **2022**
  - 9th European Institute for Adv. Studies in Mgmt (EAISM) Audit Quality workshop, Milan Italy
  - Junior Faculty Research Day, Bolzano Italy
  - 9th Journal of International Accounting Research Conference, virtual
  - 5th Accounting Summer Camp, Barcelona Spain
  - U.N. Sustainability Goals Conference, Portsmouth University, virtual
  - European Accounting Association (EAA) Annual Congress (presenter and discussant)
  - British Accounting and Finance Association (BAFA) Annual mtg, Nottingham, UK
  - Research seminar at Free University of Bolzano
- **2021**
  - Plenary talk at "Financial Reporting and Mercati dei Capitali", SIDREA (presenter)
  - European Accounting Association (EAA) Annual Congress (presenter and discussant)
- **2020**
  - 8th EAISM workshop on Audit Quality (presenter and discussant)
  - Invited seminar at Bocconi University
- **2019**
  - American Accounting Association annual meeting, San Francisco
  - European Auditing Research Network (EARNet) Symposium, Parma
  - Emerging Researchers Consortium in Accounting, Bolzano
  - Invited presentations at CUNEF (Madrid), University of Amsterdam, KU Leuven, IE Business School (Madrid), Free University of Bolzano, University of Cyprus

## Community Service and Recognition

- Invited speaker at Raiffeisenverband Sudtirool on continuous auditing, Sep'22
- Thematic lectures on fraud and ethics, Bolzano highschool - May'22, Sparkasse - Oct'19
- Corporate Governance offered as Studium Generale, attended by general public, since 2019
- Invited Panelist, "SOX & internal controls", Accounting Conferences and Seminars, San Francisco, 2013
- Instructor, finance / integration courses, Intel, 2000-2014
- Leader of a Russian-speaking employee group (100+ members), Intel, 2008-2014
- Membership Chair of a Women employee group (1K+ members), Intel, 2010-2012
- Volunteer Care Partner for Kaiser Hospital, USA, 2010-2011
- Tutor for minority middle school children, Milan, 2017-2018
- Copyeditor and writer for "Round Robin", a volunteer-run community magazine for the American Women's Club Zurich (AWCZ), 2020-2023
- Published author: Thrive Global, The Round Robin, Friday Flash Fiction, Dribble Drabble Review

## Technology and Language Competence

- Proficient in Stata, R, Matlab, LaTeX, MS Office, Tableau
- English (C2), Russian (native), Italian (C1), German (A2)