

# CURRICULUM STUDIORUM

February 2024

**ALESSANDRO FEDELE**  
**Faculty of Economics and Management**  
**Free University of Bozen/Bolzano, Italy**

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## CURRENT POSITION

- **Associate Professor of Economics** (Italian scientific sector 13 A2), **Faculty of Economics and Management, Free University of Bolzano/Bozen**, Italy

## EDUCATION

- 2004: **Ph.D. in Economics, University of Milano**, Italy
  - Thesis Title: "Three Essays on Asymmetric Information in Financial Markets"
  - Supervisors: Vittoria Cerasi, Enrico Minelli
  - Examiners: Paolo Bertolotti, Gabriella Chiesa, Domenico Delli Gatti
- 2001-2002: **Post-graduate exams, Doctoral School, Université Catholique de Louvain and Université Libre de Bruxelles**, Belgium
  1. **Ethics and social choice**, prof. C. D'Aspremont
  2. **Industrial Organization**, prof. J. Gabszewicz
  3. **Contract Theory**, proff. P. Legros and M. Dewatripont
  4. **Auction Theory**, prof. G. Albano
- 1999: **BA in Economics, University of Brescia**, Italy
  - Thesis Title: "Distribuzione della ricchezza e teoria dell'organizzazione"
  - Supervisor: prof. Enrico Minelli

## RECENT RESEARCH INTERESTS

- Economics of Cybersecurity; Theoretical Industrial Organization with focus on horizontal product differentiation; Health Economics with focus on the recruitment of personnel; Social Economy.

## RECENT PUBLICATIONS

1. Does Excellence Pay Off? Theory and Evidence from the Wine Market, **B. E. Journal of Economic Analysis & Policy** forthcoming (with Stefano Castriota)
2. Congestion and Incentives in the Age of Driverless Fleets, **Journal of Urban Economics**, 137, (2023) 103591 (with Federico Boffa and Alberto Iozzi)
3. Dangerous Games: A Literature Review on Cybersecurity Investments, **Journal of Economic Surveys**, 36, 1 (2022), 157-187 (with Cristian Roner)
4. Strong Client Orientation, Little Leverage in Social Cooperatives? **Small Business Economics**, 58 (2022), 541-563 (with Raffaele Miniaci and Ermanno Tortia)

5. Moral Hazard and Compensation Packages: Does Reshuffling Matter?, **Economic Theory**, 70, 1 (2020), 223-241 (with Luca Panaccione)
6. Paying Politicians: not Too Little, not Too Much, **Economica**, 87, 346 (2020), 470-489 (with Pierpaolo Gian-noccolo)
7. Do Rivals Enhance your Credit Conditions?, **Journal of Economic Behavior and Organization**, 157, 1 (2019), 228-243 (with Vittoria Cerasi and Raffaele Miniaci)
8. Well-paid Nurses are Good Nurses, **Health Economics**, 27 (2018), 663-674
9. Product market competition and access to credit, **Small Business Economics**, 49 (2017), 295-318 (with Vittoria Cerasi and Raffaele Miniaci)

#### PREVIOUS PUBLICATIONS

9. Corporate Taxation and Financial Strategies Under Asymmetric Information, **Economia Politica - Journal of Analytical and Institutional Economics** 33, 1 (2016), 9-34 (with Francesco Cohen and Paolo M. Panteghini)
10. In Medio Stat Virtus: Does a Mixed Economy Increase Welfare?, **Annals of Public and Cooperative Economics**, 87, 3 (2016), 345-63 (with Sara De Pedri)
11. Moonlighting Politicians: Motivation Matters!, **German Economic Review** 17, 2 (2016), 127-156 (with Paolo Naticchioni)
12. Quality of After-sales Services in a Competitive Insurance Sector, **The Geneva Risk and Insurance Review** 40, 1 (2015), 65-88 (with Piero Tedeschi)
13. Reputation and Competition in a Hidden Action Model, **PLoS ONE** 9, 10 (2014): e110233 (with Piero Tedeschi)
14. Optimal Investment and Financial Strategies under Tax Rate Uncertainty, **German Economic Review** 12, 4 (2011), 438-468 (with Paolo M. Panteghini and Sergio Vergalli)
15. Does Product Market Competition Increase Credit Availability?, **B. E. Journal of Economic Analysis & Policy** 11, 1 (Topics), (2011), article 41, (with Vittoria Cerasi)
16. Do Social Enterprises Finance Their Investments Differently from For-profit Firms? The Case of Social Residential Services in Italy, **Journal of Social Entrepreneurship** 1, 2 (2010), 174-189, (with Raffaele Miniaci)
17. Failing Firm Defense with Entry Deterrence, **Bulletin of Economic Research** 62, 4 (2010), 365-386 (with Massimo Tognoni)
18. Profit-maximizing Behavior Replaces Social Sanctions in Urban Microcredit Markets: the Case of Italian MAGs, **The Economics of Transition** 17, 2 (2009), 329-348, (with Federica Calidoni)
19. Complementarity, Coordination, and Credit, **Journal of Institutional and Theoretical Economics** 164, 2 (2008), 230-253 (with Andrea Mantovani)

#### OTHER PUBLICATIONS

20. Microcredito Rurale e Microcredito Urbano, **Microfinanza** 14 (2016), 32-35
21. Credit Availability in the Crisis: Which Role for Public Financial Institutions?, **Annals of Economics and Finance** 15, 1 (2014), 161-183 (with Andrea Mantovani)
22. Reducing Credit Rationing for SMEs in Times of Crisis: the case of the European Investment Bank Group, **Moneda y Crédito** 235 (2013), 61-86 (with Andrea Mantovani and Francesco Liucci)
23. The Importance of Being Consulted, **Annals of Economics and Finance** 11, 2 (2010), 231-245, (with Andrea Mantovani)
24. Joint Liability in Microcredit Markets with Adverse Selection: a Survey, **The IUP Journal of Bank Management** 5, 2 (2006), 55-63

25. Moral Hazard in Financial Markets: Inefficient Equilibria and Monetary Policies, **Rivista di Politica Economica** IX-X (2006), 177-200
26. Financial Contracting with Multiple Tasks, **Review of Economics and Institutions / Economia, Società e Istituzioni** XVI, 1 (2004), 25-40 (with Luca Panaccione)

SUBMITTED PAPERS AND WORK IN PROGRESS

27. Phishing Attacks: An Analysis of the Victims' Characteristics Based on Administrative Data, Bozen Economics & Management Paper Series 103/2024, with Mirco Tonin and Matteo Valerio, *submitted*
28. Wage Expectations and Access to Healthcare Occupations: Evidence from an Information Experiment, *Bozen Economics & Management Paper Series 95/2022* (with Juliana Bernhofer and Mirco Tonin), *submitted*
29. Monopolistic Duopoly, *Bozen Economics & Management Paper Series 101/2023* (with Emanuele Bacchiaga and Elias Carroni), *submitted*
30. Determinants of Self-Selection into Health Professions (with Mirco Tonin and Daniel Wiesen), *in progress*
31. Determinants of Reservation Wage in the Health Sector (with Raffaele Miniaci), *in progress*

GRANTS AND PRIZES

**Grants**

- 2023 **Co-PI**, PRIN-PNRR "Cyber resilience: markets, investments and regulation", € 230,312
- 2021 **PI**, Free University of Bozen-Bolzano, CRC "Educating the Workforce of a Sustainable Health System: the Role of Selection into Medical and Healthcare Schools" € 61,175.40
- 2020 **PI**, Free University of Bozen-Bolzano, Call for Data Funding "Selection into Medical and Healthcare Schools" € 6,963
- 2019 **PI**, Free University of Bozen-Bolzano, Start-up fund "Selection and Performance in Vocational Labor Markets: Theory and Evidence" € 50,000
- 2019 **Co-PI**, Free University of Bozen-Bolzano, CRC "The economics of Autonomous Vehicles" (principal investigator: Federico Boffa), € 60,000
- 2017 **Participant**, PRIN "Autonomous vehicles and new technologies in transport: market design and legal issues" (PI: Tommaso Valletti), € 533,085
- 2017 **PI**, Free University of Bozen-Bolzano, RTD call "New Forms Of Selection In Labor Markets And New Means Of Transportation" € 7,000
- 2015 **PI**, Free University of Bozen/Bolzano, RTD call "Financial Crisis Chronicles: Systemic Perspective and Econometric Issues" € 7,500
- 2015 **Co-PI**, Free University of Bozen/Bolzano, Faculty call "Renewable Energy, Environmental Policy and Security of Supply" (principal investigator: Federico Boffa) € 10,000
- 2013 **PI**, Free University of Bozen/Bolzano, CRC "The Behavioral Determinants Of Tax Morale: Theory, Evidence And Legal Implications" € 10,000
- 2012 **PI**, Free University of Bozen/Bolzano, Faculty call "Competition, Credit, Taxation And Motivation" € 5,500.

**Prizes**

- Best paper prize, 2019 ITEA Conference: Congestion and Incentives in the Age of Driverless Cars (with Federico Boffa and Alberto Iozzi)

PH.D STUDENTS AND POST-DOCS

- Olga Churkina (2023-2024): Post-Doc, project title "A Theoretical and Empirical Investigation into the Higher-Education System"
- Juliana Bernhofer (2020-2021): Post-Doc, project title "Selection into Medical and Healthcare Schools"
- Cristian Roner (2018-2022): PhD in Management and Economics, Free University of Bozen/Bolzano; dissertation title: "Three Essays on the Economics of Cybersecurity"; PhD defence, January 21, 2022

#### TRANSLATIONS

- Italian translation of Landais, C., T. Piketty and E. Saez (2010), *Pour une révolution fiscale: Per una rivoluzione fiscale*, Brescia, La Scuola.

#### PREVIOUS RESEARCH AND WORKING EXPERIENCE

- 2012-2019 Assistant Professor, Free University of Bolzano
- 2011-2012 Research Fellow, EURICSE, European Research Institute on Cooperative and Social Enterprises, Trento, Italy; research project: "Towards a comprehensive economic theory of the not-for-profit: The contribution of institutional and behavioral theory for understanding cooperatives and social enterprises"
- 2009-2010 Postdoctoral Research Fellow, Department of Economics, **University of Brescia**, Italy; research project, "Asymmetric Information in Credit Markets: Product Market Competition and Credit Availability for Firms"; Supervisor: Enrico Minelli
- 2007-2008 Assistant Professor, Department of Economics, **University Pablo de Olavide**, Sevilla, Spain
- 2005-2008 Postdoctoral Research Fellow, Department of Statistics, **University of Milano-Bicocca**; research project: "Economics of Contracts, Markets, and Organizations"; Supervisor: Irene Valsecchi
- 2005 Visiting Postdoc, Centro de Investigación Económica, **Instituto Tecnológico Autónomo de México (CIE-ITAM)**, Mexico City, Mexico; Supervisor: Tridib Sharma
- 2001-2004 Visiting Scholar, Center for Operations Research and Econometrics (CORE-UCL), Université Catholique de Louvain, Belgium

#### **Other Scholarships**

- 2003 EULO Scholarship for post-graduate studies abroad, University of Brescia

#### OTHER PROFESSIONAL ACTIVITIES

- 2023-present Co-Editor, *Annals of Public and Cooperative Economics*
- 2022 Assessment committee member for the PhD thesis "Cybersecurity Economics: A Multi-paradigmatic Inquiry into Theory and Practice"; PhD candidate: Mazaher Kianpour, Norwegian University of Science and Technology
- 2020 European Regional Science Association Conference, member of the scientific committee
- 2018-2021 Economics and Econometrics Seminar Series, Faculty of Economics and Management Free University of Bozen/Bolzano, organizer
- 2017-present Bolzano Applied Microeconomics Workshop, member of the scientific committee
- 2016-present Bruneck Workshop on Political economy, member of the scientific committee
- 2013-present Editor, BEMPS - Bozen Economics & Management Paper Series

#### TEACHING

- December 2017, attendance of the Academic Teaching Excellence Course, British Council

- 2012-present Free University of Bolzano/Bozen: Lecturer, **Economic Policy** (in Italian and English); Lecturer, **Business Economics** (in English); Lecturer, **Introduction to Economics** (in English)
- 2009-2012 Free University Carlo Cattaneo, LIUC, Italy: Lecturer, **Industrial Economics (Principles)**
- 2007-2009 University of Brescia, Italy: Lecturer, **Topics on Financial Intermediation**
- 2007-2008 University Pablo de Olavide, Sevilla, Spain: Lecturer, **Microeconomics (Principles and Advanced)**, in Spanish)
- 2005-2007 and 2008-2012 University of Brescia, Italy: TA, **Microeconomics and Macroeconomics (Principles)**
- 2004-2007 University of Milano-Bicocca, Italy: TA, **Microeconomics (Principles and Advanced) and Macroeconomics (Principles)**

#### INVITED SPEAKER

- November 2023: Department of Economics and Finance, **Tor Vergata University**, Rome, Italy
- December 2021: **EuHEA Seminar Series, University of Basel**, Switzerland (remote)
- February 2021: Department of Economics and Management, **University of Brescia**, Italy (remote)
- September 2019: Workshop in memory of Pierpaolo Giannoccolo, Department of Economics, **University of Bologna**, Italy
- May 2018: Department of Economics and Statistics, **University of Udine**, Italy
- May 2018: Department of Economics and Management, **University of Trento**, Italy
- December 2016: Center for Relationship Banking and Economics, **LUMSA University**, Rome, Italy
- May 2015: Faculty of Economics and Law, **Kore Business & Economics Seminar Series, University of Enna "Kore"**, Italy
- December 2014: Faculty of Economics and Management, **Free University of Bolzano/Bozen**, Italy
- March 2013: Department of Economics, **University of Bologna**, Italy
- January 2013: School of Economics and Management, **Free University of Bolzano/Bozen**, Italy
- May 2011: Department of Economics, **University of Brescia**, Italy
- May 2011: MMRG seminars, **Catholic University of Milan**, Italy
- May 2010: IUSS, **University of Pavia**, Italy
- May 2009: Department of Economics, **University of Brescia**, Italy
- June 2008: Department of Statistics, **University of Milano-Bicocca**, Italy
- February 2008: Department of Economics, **University Pablo de Olavide**, Sevilla, Spain
- February 2008: Department of Economics, **Universitat de las Illes Balears**, Palma de Mallorca, Spain
- June 2007: **IV Civil Economy: young economists' contributions, University of Bologna**, invited speaker, paper presented: "Profit-maximizing Behavior Replaces Social Sanctions in Urban Microcredit Markets: the Case of Italian MAGs"
- March 2007: Department of Economics, **University of Bologna**, Italy
- February 2007: **University LUISS**, Rome, Italy
- September 2005: Centro de Investigación Económica, **ITAM**, Mexico City, Mexico

## CONFERENCES (SINCE 2010)

- 2023: **OLIGO** Workshop, Padova
- 2022: **ASSET Annual Meeting**, Rethymno; **JEI**, Gran Canaria; **OLIGO** Workshop, Nicosia
- 2021: **ASSET Annual Meeting**, Marseille; **ERSA Congress**, Bolzano (online); **EARIE**, Bergen (online); **QMEM Workshop**, Bolzano
- 2019: **ASSET Annual Meeting**, Athens; **JEI**, Madrid; **EARIE**, Barcelona; **IBEO Workshop**, Alghero; **NBER Workshop** on Economics of Autonomous and Electric Vehicles, Stanford
- 2018: **Conferenza scientifica annuale AISRe**, Bolzano; **ERSA Congress**, Cork; **IMAEF 2018**, Corfu; **QMEM Workshop**, Bolzano
- 2017: **ASSET Annual Meeting**, Algiers; **GRASS Workshop**, Bocconi; **QMEM Workshop**, Bolzano
- 2016: **Bruneck Workshop on Political Economy**, Brunico; **CORE@50 Conference**, Louvain La Neuve; **Economics, Health, and Happiness**, Lugano
- 2015: **AIES Conference**, Alghero; **AIEL Conference**, Cagliari; **CIRIEC Conference on Social Economy**, Lisboa; **Colloquio sull'Impresa Sociale**, Reggio Calabria
- 2014: **ASSET Annual Meeting**, Aix-en-Provence; **RSA Societa Italiana degli Economisti**, Trento; **ERSA Congress**, St. Petersburg
- 2013: **Annual Meeting of the GLEA**, Bolzano; **Annual Congress of the International Institute of Public Finance**, Taormina; **EMES Conference on Social Enterprise**, Liège; **Workshop on Fiscal Performance: the Role of Institutions and Politicians**, ZEW Mannheim; **Meeting of the EPCS**, ETH Zurich
- 2012: **How to Bring Joy into Economics: Revisiting Tibor Scitovsky**, Gaeta; **Journées Louis-André Gérard-Varet**, Marseille
- 2011: **EMES Conference on Social Enterprise**, Roskilde; **NERI Workshop**, Tor Vergata, Rome
- 2010: **EARIE**, Istanbul

## REFEREEING

- American Political Science Review, Journal of Economics & Management Strategy, Health Economics, Southern Economic Journal, Journal of Economics, Annals of Public and Cooperative Economics, Economic Record, PLoS ONE, International Game Theory Review, Tourism Economics, Economia Politica, International Review of Economics, Journal of Economics and Business, Italian Economic Journal, Heliyon

## POPULAR PRESS

- Articles written for: Alto Adige
- Research mentioned in: Corriere della Sera, Linkiesta, Sussidiario.net, Alto Adige, Nurse24, Nurse Times, Academia, Franzmagazine
- Radio: participation to the radio broadcasts “Zeppelin”, “Greenwich”, and “Terza Missione”, Radio Rai

## LANGUAGES

- English: Fluent (CEFR: C1)
- French: Fluent (CEFR: C1)
- Spanish: Fluent (CEFR: C1)
- German: Intermediate (CEFR: B2)
- Portuguese: Beginner
- Italian: Native language

Tutto quanto dichiarato nel presente documento corrisponde a verità ai sensi degli articoli 46 e 47 del D.P.R. 445/2000.