

## Syllabus

### Course description

<b>Course title</b>	<b>Advanced Accounting</b>
<b>Course code</b>	<b>25402</b>
<b>Scientific sector</b>	SECS-P/07
<b>Degree</b>	Master in Accounting and Finance
<b>Semester</b>	1 <sup>st</sup> semester
<b>Year</b>	2021/2022
<b>Credits</b>	6
<b>Modular</b>	No

<b>Total lecturing hours</b>	36
<b>Total lab hours</b>	0
<b>Total exercise hours</b>	6
<b>Attendance</b>	Strongly suggested, but not required
<b>Prerequisites</b>	
<b>Course page</b>	

<b>Specific educational objectives</b>	At the end of the course, the students should have the comprehensive knowledge and understanding of financial and non-financial reporting necessary to act as professional consultants or financial managers. They should be able to analyse complex transactions encountered in large multinational organisations, and to make decisions as to how they should be reflected in financial reporting, taking into consideration the effect of these decisions on the organisation's stakeholders.
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<b>Lecturer</b>	Lorenzo Dal Maso
<b>Scientific sector of the lecturer</b>	SECS-P/07
<b>Teaching language</b>	English

<b>Office hours</b>	please refer to the lecturer's timetable
<b>Lecturing assistant</b>	None
<b>Teaching assistant</b>	Camilla Falivena
<b>List of topics covered</b>	<ol style="list-style-type: none"> <li>1. Financial reporting choices and their consequences Review of the financial reporting system Financial reporting quality Off-balance sheet assets and liabilities Accounting choices</li> <li>2. Financial reporting issues related to mergers and acquisitions Business combinations Global operations</li> <li>3. Financial reporting issues related to restructuring Impairment</li> <li>4. Financial and non-financial reporting strategies</li> </ol> <p>The emphasis will be on IFRS with some comparison with Italian GAAP</p>
<b>Teaching format</b>	The course will combine in-class explanation of the background material, problem-solving and case discussions. Students will be expected to participate actively in class work, which will give them the opportunity to apply theoretical concepts to realistic situations. In order to benefit from this approach, it is important that all students come to class fully prepared.

<b>Learning outcomes</b>	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Advanced knowledge and understanding of the financial reporting issues, under IFRS, related to the complex and unusual operations of multinational organisations, such as restructuring or mergers and acquisitions.</li> <li>• Knowledge and understanding of the effects of financial and non-financial reporting on the behaviour of managers, investors and other stakeholders of multinational organisations.</li> </ul> <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> <li>• Ability to apply the international accounting principles to complex business situations encountered by multinational organisations.</li> <li>• Ability to anticipate the reactions of the organisation's stakeholders to various financial and non-financial reporting strategies.</li> </ul> <p>Making judgments</p> <ul style="list-style-type: none"> <li>• Ability to analyse complex transactions, using all the data that is available, and to choose the appropriate course of action and disclosure strategy, taking into consideration the effect of the choice on the organisation's stakeholders.</li> </ul> <p>Communication skills</p> <ul style="list-style-type: none"> <li>• Ability to communicate effectively in writing about technical and quantitative matters, with the various departments of an organisation, with financial market participants and with professionals in the areas of tax and</li> </ul>
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	<p>company law.</p> <p>Learning skills</p> <ul style="list-style-type: none"> <li>Ability to search for and find the regulatory and economic information necessary to make informed decisions as consultant or financial manager.</li> </ul>
<b>Assessment</b>	<p>Final Exam (60%): The final exam is a combination of exercises, essay and/or multiple choice questions. The questions included in the final exam are aimed at assessing the acquisition of knowledge and understanding and the ability to apply them to new situations as well as to evaluate the ability of the student to analyse and report on complex business transactions.</p> <p>Team project (40%): Each team of attending students will produce a short essay detailing the accounting policies choices, at the latest fiscal year available, of one company (selected independently) listed in a European Stock Exchange. The teams will provide a written report on their findings. The team project aims at developing written communication skills, the ability to work in teams and learning skills. Each group will present the final project during the latest lecture. The content and the form of the final presentation will be part of the project's final grade.</p> <p>Information about the structure, goals and format of the project will be provided via OLE during the course.</p>
<b>Assessment language</b>	English
<b>Evaluation criteria and criteria for awarding marks</b>	<p><b>Non-attending students:</b> Final exam: 100%</p> <p><b>Attending students:</b> Final exam: 60% Group project: 40%</p> <p><b>The student must pass the exam to have a passing grade in the course.</b></p>
<b>Required readings</b>	<p><b>Main textbook:</b></p> <p>Stolowy Hervé, Ding Yuan, Paugam Luc. Financial Accounting and Reporting: A Global Perspective, 6th Edition, Cengage, 2020. Link: <a href="https://www.cengage.co.uk/books/9781473767300/">https://www.cengage.co.uk/books/9781473767300/</a></p>
<b>Supplementary material</b>	<p>International Accounting Standard Board. International Financial Reporting Standards, 2021.</p> <p>Students are expected to have read the case material before coming to class. Additional material will be available for downloading from the OLE platform.</p> <p>Students should be reading a financial newspaper (Financial Times, Il Sole 24 Ore, Handelsblatt, The Economist) on a regular basis to find stories related to the material covered in the course.</p>