

Syllabus

Course description

Course title	INTERNATIONAL FINANCE
Course code	27035
Scientific sector	SECS-P/11
Degree	Bachelor in Economics and Management
Semester and academic year	2nd semester 2019/2020
Year	3
Credits	7
Modular	No

Total lecturing hours	42
Total lab hours	-
Total exercise hours	
Attendance	Suggested, but not required
Prerequisites	None
Course page	https://www.unibz.it/it/faculties/economics-management/bachelor-economics-management/

Specific educational objectives	This course provides an overview of the international financial environment where multinational firms and financial institutions operate. Students will acquire scientific skills for understanding and analyzing international financial markets.
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Lecturer	Per Linus Siming Office SER E 4.08 PerLinus.Siming@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068-per-linus-siming
Scientific sector of the lecturer	SECS-P/11
Teaching language	English
Office hours	Please refer to the online schedule and first set of lecture notes
Lecturing assistant	None
Teaching assistant	None
List of topics covered	<ul style="list-style-type: none"> • Foundations of International Financial Management: Globalization and the Multinational Firm; the International Monetary System; Corporate Governance Around the World • The Foreign Exchange Market: Exchange Rate Determination, and Currency Derivatives, The Market for Foreign Exchange; International Parity Relationships and Forecasting Foreign Exchange Rates; Futures and Options on Foreign Exchange

	<ul style="list-style-type: none"> World Financial Markets and Institutions: International Banking and Money Market; International Bond Market; International Equity Market; Interest Rate and Currency Swaps; International Portfolio Investment Financial Management of the Multinational Firm: Foreign Direct Investment and Cross-Border Acquisitions
Teaching format	Frontal lectures including exercise sessions.

Learning outcomes	<p>Knowledge and understanding:</p> <ul style="list-style-type: none"> Understanding and knowledge of the core concepts and instruments in international finance <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> Ability to apply the theories and techniques necessary for the analysis of international financial investments and to understand the mechanisms underlying price formation of financial assets. <p>Making Judgements</p> <ul style="list-style-type: none"> Relevant examples and applications of theories should encourage students to express their own judgments in classroom and to improve their problem-solving skills <p>Communication skills</p> <ul style="list-style-type: none"> Discussions and debates in class are part of the lecture concept. The participation of students will be stimulated by the teaching method mixing theory with practical applications <p>Learning skills</p> <ul style="list-style-type: none"> The course should provide the necessary foundations of international finance, thereby offering a suitable background for the attendance of any finance program at a Master level.
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Assessment	Assessment based on final written exam (100%)
Assessment language	English
Evaluation criteria and criteria for awarding marks	The exam includes theoretical questions and exercises, which can take the form of open answers or multiple-choice answers. Open answers require short explanations for the steps towards the final solution. Threshold: 18 out of 30+ points.

Required readings	Cheol S. Eun, Bruce G. Resnick: <i>International Finance</i> , McGraw-Hill, 7 th Global Edition, 2014
Supplementary readings	Piet Sercu, <i>International Finance: Theory into Practice</i> , Princeton University Press, 2009 John Hull, <i>Options, Futures, And Other Derivatives</i> , Pearson, 8 th Edition, 2011